



FLORIDA'S FIRST & FUTURE

General Pension and Retirement Plan

Mick Novota, Chairman
William "Rusty" Wells, Secretary
Laura Amentler, Trustee
Larry Porto, Trustee
Debra Little, Trustee
Amy Miller, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, MAY 10, 2023, 11:30 A.M.
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR OF CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. APPROVAL OF MINUTES
 - a. April 12, 2023 meeting
- IV. OFFICER AND MEMBER REPORTS
- V. MONEY MANAGERS' REPORTS (*review of quarterly performance for period ending 03/31/23*)
 - a. Integrity Fixed Income
 - b. Cohen & Steers
- VI. MONEY MONITOR'S REPORT
 - a. Larry Cole, Burgess Chambers & Associates – review of quarterly performance for period ending March 31, 2023
- VII. ATTORNEY'S REPORT
- VIII. ADMINISTRATOR'S REPORT
- IX. UNFINISHED BUSINESS
- X. NEW BUSINESS
 - a. Approval of payment of invoices for management fees for the period ending March 31, 2023 from the following:
 - DePrince, Race & Zollo, Inc. in the amount of \$7,906.00

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

NOTICE OF MEETING

General Pension Board

May 10, 2023

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- Fiduciary Management, Inc. in the amount of \$7,908.00
 - Frontier Capital Management Co. in the amount of \$12,568.85
 - Garcia Hamilton & Associates in the amount of \$4,228.26
 - Integrity Fixed Income, Inc. in the amount of \$15,838.48
 - Polen Capital in the amount of \$14,671.48
 - Sawgrass Asset Management, LLC in the amount of \$8,715.30
 - SSI Investment Management in the amount of \$12,979.00
 - Vulcan Value Partners, LLC in the amount of \$11,638.00
- b. Approval of invoice for Burgess Chambers & Associates in the amount of \$12,500.00
- c. Approval of invoice for Cavanaugh Macdonald Consulting, LLC in the amounts of \$5,104.00, \$1,322.00, \$6,244.00 and \$6,472.00

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Statement of Changes to Cash Balance for February 2023 and March 2023
- b. Memorandum of General Pension Cost of Living Increase

XIII. ADJOURNMENT



Amy Lovoy
Plan Administrator