

**RESOLUTION
NO. 2019-32**

A RESOLUTION
TO BE ENTITLED:

A RESOLUTION AUTHORIZING AND MAKING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. CRA DEBT SERVICE FUND

Fund Balance		931,700
As Reads:	Interest Expense	3,344,700
Amended		
To Read:	Interest Expense	4,276,400

B. CRA SERIES 2019 PROJECT FUND

To:	Bond Proceeds	17,895,000
To:	Operating Expenses	1,795,000
To:	Capital Outlay	16,100,000

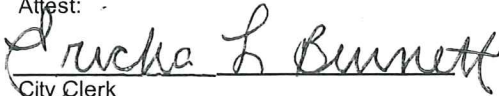
SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

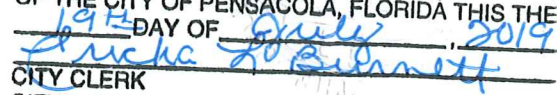
SECTION 3. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: July 18, 2019

Approved: 
President of City Council

Attest:


City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 18 DAY OF July, 2019

CITY CLERK
CITY OF PENSACOLA, FLORIDA

THE CITY OF PENSACOLA

JULY 2019 - SUPPLEMENTAL BUDGET RESOLUTION - CRA SERIES 2019 BOND EXPLANATION NO. 2019-32

FUND	AMOUNT	DESCRIPTION
A. CRA DEBT SERVICE FUND		
Estimated Revenues		
Fund Balance	<u>931,700</u>	Increase appropriated fund balance
Appropriations		
Interest Expense	<u>931,700</u>	Increase appropriation for Interest Expense
Total Appropriations	<u>931,700</u>	
B. CRA SERIES 2019 PROJECT FUND		
Estimated Revenues		
Bond Proceeds	<u>17,895,000</u>	Appropriate estimated revenue from Bond Proceeds
Total Revenues	<u>17,895,000</u>	
Appropriations		
Operating Expenses	<u>1,795,000</u>	Appropriate funding for Operating Expenses
Capital Outlay	<u>16,100,000</u>	Appropriate funding for Capital Outlay
Total Appropriations	<u>17,895,000</u>	

CITY OF PENSACOLA
 OFFICE OF THE CITY CLERK

THE CITY OF PENSACOLA
 OFFICE OF THE CITY CLERK
 1000 W. WALTON BLVD.
 PENSACOLA, FL 32504
 TEL: 904.438.2200
 FAX: 904.438.2201
 WWW.CITYOFPC.COM