

CRA RESOLUTION NO: 2019-10 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

	Fund Balance	3,382,455
To:	Capital Outlay	60,500
As Reads: Amended To Read:	Operating Expenses	3,222,321
	Operating Expenses	5,885,981
As Reads: Amended To Read:	Grants & Aids	125,930
	Grants & Aids	784,225

B. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND

	Fund Balance	620,058
To:	Grants and Aids	280,621
To:	Capital Outlay	16,500
As Reads: Amended To Read:	Operating Expenses	58,048
	Operating Expenses	397,485

C. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND

	Fund Balance	89,627
As Reads: Amended To Read:	Operating Expenses	279,748
	Operating Expenses	309,375
As Reads: Amended To Read:	Grants and Aids	40,000
	Grants and Aids	100,000

D. CRA DEBT SERVICE FUND

As Reads: Amended To Read:	Federal Direct Payment Subsidy	909,300
	Federal Direct Payment Subsidy	0
As Reads: Amended To Read:	Interest Expense	3,288,300
	Interest Expense	1,844,100
As Reads: Amended To Read:	Principal	1,505,000
	Principal	2,039,900

E. CRA SERIES 2017 CAPITAL PROJECTS FUND

	Fund Balance	10,878,567
To:	Operating Expenses	138,065
As Reads: Amended To Read:	Capital Outlay	388,987
	Capital Outlay	11,129,489

F. CRA SERIES 2019 CAPITAL PROJECTS FUND

	Fund Balance	18,000,264
To:	Operating Expenses	18,000,264

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: December 9, 2019

Approved: Jewel Canavale, Wm
Chairman, CRA

Attest:

Tricka L. Bennett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 19th DAY OF December, 2019
Tricka L. Bennett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
DECEMBER 2019 - NON-ENCUMBERED CARRYOVER RESOLUTION NO. 2019-10 CRA**

FUND	AMOUNT	DESCRIPTION
A. COMMUNITY REDEVELOPMENT AGENCY FUND		
Fund Balance	<u>3,382,455</u>	Increase appropriated fund balance
Appropriations		
Operating Expenses	1,882,899	Increase appropriation for Operating Expenses - FY 2019 Carryover - Affordable Housing
Operating Expenses	15,142	Increase appropriation for Operating Expenses - FY 2019 Carryover - Urban Core-Redev Plan Update
Operating Expenses	49,298	Increase appropriation for Operating Expenses - FY 2019 Carryover - Property Acquisition/Mgmt
Operating Expenses	37,666	Increase appropriation for Operating Expenses - FY 2019 Carryover - Garden Street
Operating Expenses	214,838	Increase appropriation for Operating Expenses - FY 2019 Carryover - Jefferson Street
Operating Expenses	116,133	Increase appropriation for Operating Expenses - FY 2019 Carryover - Baylen Slip
Operating Expenses	4,000	Increase appropriation for Operating Expenses - FY 2019 Carryover - Baylen Slip
Operating Expenses	50,000	Increase appropriation for Operating Expenses - FY 2019 Carryover - Spring Street
Operating Expenses	77,500	Increase appropriation for Operating Expenses - FY 2019 Carryover - Garden Street Streetscape
Operating Expenses	116,184	Increase appropriation for Operating Expenses - FY 2019 Carryover - Sidewalk Repairs
Operating Expenses	100,000	Increase appropriation for Operating Expenses - FY 2019 Carryover - Complete Streets
Capital Outlay	60,500	Appropriate funding for Capital Outlay - FY 2019 Carryover - Complete Streets
Grants & Aids	29,314	Increase appropriation for Grants & Aids - FY 2019 Carryover - AF Housing (Prop Improv Pgm)
Grants & Aids	1,084	Increase appropriation for Grants & Aids - FY 2019 Carryover - AF Housing - 633 W. Wright Street
Grants & Aids	1,162	Increase appropriation for Grants & Aids - FY 2019 Carryover - AF Housing - 631 W. Wright Street
Grants & Aids	1,511	Increase appropriation for Grants & Aids - FY 2019 Carryover - AF Housing - 607 W. LaRua Street
Grants & Aids	14,225	Increase appropriation for Grants & Aids - FY 2019 Carryover - AF Housing - 212 N. Coyle Street
Grants & Aids	300,000	Increase appropriation for Grants & Aids - FY 2019 Carryover - Skateboard Park
Grants & Aids	<u>310,999</u>	Increase appropriation for Grants & Aids - FY 2019 Carryover - Commercial Façade Pgm
Total Appropriations	<u>3,382,455</u>	
B. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Fund Balance	<u>620,058</u>	Increase appropriated fund balance
Appropriations		
Operating Expenses	136,302	Increase appropriation for Operating Expenses - FY 2019 Carryover - Property Acquisition/Mgmt
Operating Expenses	38,635	Increase appropriation for Operating Expenses - FY 2019 Carryover - Eastside - Redev. Plan Update
Operating Expenses	148,000	Increase appropriation for Operating Expenses - FY 2019 Carryover - Affordable Housing
Capital Outlay	16,500	Appropriate funding for Capital Outlay - FY 2019 Carryover - Streetscape Improvements (Chappie)
Grants and Aids	<u>280,621</u>	Appropriate funding for Grants & Aids - FY 2019 Carryover - Affordable Housing (Prop Improv Pgm)
Total Appropriations	<u>620,058</u>	

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FUND	AMOUNT	DESCRIPTION
C. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Fund Balance	<u>89,627</u>	Increase appropriated fund balance
Appropriations		
Operating Expenses	29,627	Increase appropriation for Operating Expenses - FY 2019 Carryover - Westside - Redev. Plan Update
Grants and Aids	40,000	Increase appropriation for Grants & Aids - FY 2019 Carryover - Commercial Façade Program
Grants and Aids	<u>20,000</u>	Increase appropriation for Grants & Aids - FY 2019 Carryover - Commercial Façade Program - Ella Jordan
Total Appropriations	<u>89,627</u>	
D. CRA DEBT SERVICE FUND		
Estimated Revenues		
Federal Direct Payment Subsidy	<u>(909,300)</u>	Decrease estimated revenue for Federal Direct Payment Subsidy
Total Estimated Revenues	<u>(909,300)</u>	
Appropriations		
Interest Expense	(1,444,200)	Decrease appropriation for Interest Expense
Principal	<u>534,900</u>	Increase appropriation for Principal
Total Appropriations	<u>(909,300)</u>	
E. CRA SERIES 2017 CAPITAL PROJECTS FUND		
Fund Balance	<u>10,878,567</u>	Increase appropriated fund balance
Appropriations		
Urban Core		
Ferry Grant Construction	138,065	Appropriate funding for Operating Expenses - FY 2019 Carryforward
Property Acquisition & Redevelopment	223,214	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Devilliers Streetscape Reconstruction	500,000	Increase appropriation for Capital Outlay - FY 2019 Carryforward
"A" St. Revitalization	1,144,197	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Devilliers St. Rehabilitation	2,310,000	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Reus St. Revitalization	2,310,000	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Jefferson St. Complete Street Work	19,080	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Eastside TIF		
Property Acquisition & Redevelopment	32,984	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Redevelopment - 1700 MLK Drive	60,000	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Chappie James Museum & Flight Academy	436,969	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Westside TIF		
Property Acquisition & Redevelopment	633,993	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Acquisition Lee St/W Moreno Stormwater Park	600,000	Increase appropriation for Capital Outlay - FY 2019 Carryforward
"A" St. Revitalization	1,165,800	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Lee St./W Moreno Stormwater Park	<u>1,304,265</u>	Increase appropriation for Capital Outlay - FY 2019 Carryforward
Total Appropriations	<u>10,878,567</u>	

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F. CRA SERIES 2019 CAPITAL PROJECTS FUND		
Fund Balance	<u>18,000,264</u>	Increase appropriated fund balance
Appropriations		
Urban Core		
Operating Expenses	18,000,264	Appropriate funding for Operating Expenses (Capital Projects) - FY 2019 Carryforward
Total Appropriations	<u>18,000,264</u>	