

CRA RESOLUTION NO. 2020-04 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2020; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

| | | |
|-----------|--|-----------|
| As Reads: | Berth Harbor Revenue | 1,000 |
| Amended | | |
| To Read: | Berth Harbor Revenue | 656 |
| As Reads: | Interest Income | 50,000 |
| Amended | | |
| To Read: | Interest Income | 134,426 |
| As Reads: | Plaza DeLuna Concession | 9,000 |
| Amended | | |
| To Read: | Plaza DeLuna Concession | 5,664 |
| As Reads: | PSA Reserved Parking | 6,000 |
| Amended | | |
| To Read: | PSA Reserved Parking | 5,940 |
| As Reads: | Transfer In From Urban Core Redevelopment Trust Fund | 3,714,900 |
| Amended | | |
| To Read: | Transfer In From Urban Core Redevelopment Trust Fund | 3,627,908 |
| As Reads: | Operating Expenses | 5,561,631 |
| Amended | | |
| To Read: | Operating Expenses | 5,555,325 |

B. URBAN CORE REDEVELOPMENT TRUST FUND

| | | |
|-----------|---------------------------------|-----------|
| As Reads: | Current Ad Valorem Tax - County | 3,918,600 |
| Amended | | |
| To Read: | Current Ad Valorem Tax - County | 3,917,153 |
| As Reads: | Current Ad Valorem Tax - DIB | 380,600 |
| Amended | | |
| To Read: | Current Ad Valorem Tax - DIB | 380,551 |
| As Reads: | Transfer In - City | 2,540,500 |
| Amended | | |
| To Read: | Transfer In - City | 2,539,504 |

| | | |
|-----------|-----------------------------------|-----------|
| As Reads: | Transfer to CRA Debt Service Fund | 3,124,800 |
| Amended | | |
| To Read: | Transfer to CRA Debt Service Fund | 3,209,300 |
| As Reads: | Transfer to CRA Fund | 3,714,900 |
| Amended | | |
| To Read: | Transfer to CRA Fund | 3,627,908 |

C. EASTSIDE TIF FUND

| | | |
|-----------|-----------------------------------|---------|
| As Reads: | Current Ad Valorem Tax - County | 122,600 |
| Amended | | |
| To Read: | Current Ad Valorem Tax - County | 126,188 |
| As Reads: | Interest Income | 5,000 |
| Amended | | |
| To Read: | Interest Income | 12,045 |
| As Reads: | Transfer In - City | 79,500 |
| Amended | | |
| To Read: | Transfer In - City | 81,809 |
| As Reads: | Operating Expenses | 378,819 |
| Amended | | |
| To Read: | Operating Expenses | 394,158 |
| As Reads: | Transfer to CRA Debt Service Fund | 89,900 |
| Amended | | |
| To Read: | Transfer to CRA Debt Service Fund | 87,503 |

D. WESTSIDE TIF FUND

| | | |
|-----------|-----------------------------------|---------|
| To: | Interest Income | 10,948 |
| As Reads: | Current Ad Valorem Tax - County | 386,200 |
| Amended | | |
| To Read: | Current Ad Valorem Tax - County | 386,166 |
| As Reads: | Transfer In - City | 250,400 |
| Amended | | |
| To Read: | Transfer In - City | 250,353 |
| As Reads: | Operating Expenses | 306,609 |
| Amended | | |
| To Read: | Operating Expenses | 322,924 |
| As Reads: | Transfer to CRA Debt Service Fund | 279,500 |
| Amended | | |
| To Read: | Transfer to CRA Debt Service Fund | 274,052 |

E. CRA DEBT SERVICE FUND

| | | |
|-----------|------------------------------------|--------|
| To: | Interest Income | 10,025 |
| As Reads: | Transfer In From Eastside TIF Fund | 89,900 |
| Amended | | |
| To Read: | Transfer In From Eastside TIF Fund | 87,503 |

| | | |
|----------------------------------|--------------------------------------|-----------|
| As Reads: Amended To Read: | Transfer In From Urban Core TIF Fund | 3,124,800 |
| As Reads: Amended To Read: | Transfer In From Westside TIF Fund | 279,500 |
| As Reads: Amended To Read: | Interest Expense | 1,844,100 |
| As Reads: Amended To Read: | Principal | 2,039,900 |
| As Reads: Amended To Read: | Principal | 1,505,000 |

F. CRA SERIES 2017 PROJECT FUND

| | | |
|----------------------------------|-----------------|------------|
| To: | Interest Income | 168,303 |
| As Reads: Amended To Read: | Capital Outlay | 11,166,571 |
| | Capital Outlay | 11,334,874 |

G. CRA SERIES 2019 PROJECT FUND

| | | |
|----------------------------------|-----------------|------------|
| To: | Interest Income | 281,749 |
| As Reads: Amended To Read: | Capital Outlay | 16,100,000 |
| | Capital Outlay | 16,381,749 |

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: 11/9/2020

Approved: Jaud Moore
Chairman, CRA

Attest:
Trisha L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 8th DAY OF December, 2020
Trisha L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

**THE CITY OF PENSACOLA
 COMMUNITY REDEVELOPMENT AGENCY
 SEPTEMBER 2020 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION
 RESOLUTION NO. 2020-04 CRA**

| FUND | AMOUNT | DESCRIPTION |
|---|-----------------------|--|
| A. COMMUNITY REDEVELOPMENT AGENCY FUND | | |
| Estimated Revenues: | | |
| Berth Harbor Revenue | (344) | Decrease estimated revenue from Berth Harbor Revenue |
| Interest Income | 84,426 | Increase estimated revenue from Interest Income |
| Plaza DeLuna Concession | (3,336) | Decrease estimated revenue from Plaza DeLuna Concession |
| PSA Reserved Parking | (60) | Decrease estimated revenue from PSA Reserved Parking |
| Transfer In From Urban Core Redevelopment Trust | (86,992) | Decrease estimated revenue from Transfer In From Urban Core Redevelopment Trust Fund |
| Total Estimated Revenues | <u><u>(6,306)</u></u> | |
| Appropriations: | | |
| Operating Expenses | (6,306) | Decrease appropriation for Operating Expenses |
| Total Appropriations | <u><u>(6,306)</u></u> | |
| B. URBAN CORE REDEVELOPMENT TRUST FUND | | |
| Estimated Revenues: | | |
| Current Ad Valorem Tax - County | (1,447) | Decrease Estimated Revenue From County |
| Current Ad Valorem Tax - DIB | (49) | Decrease Estimated Revenue From DIB |
| Transfer In - City | (996) | Decrease Interfund Transfer From General Fund |
| Total Estimated Revenues | <u><u>(2,492)</u></u> | |
| Appropriations: | | |
| Transfer to CRA Debt Service Fund | 84,500 | Increase appropriation for Transfer to CRA Debt Service Fund |
| Transfer to CRA Fund | (86,992) | Decrease appropriation for Transfer to CRA Fund |
| Total Appropriations | <u><u>(2,492)</u></u> | |
| C. EASTSIDE TIF FUND | | |
| Estimated Revenues | | |
| Current Ad Valorem Tax - County | 3,588 | Increase estimated revenue from Current Ad Valorem Tax - County |
| Interest Income | 7,045 | Increase estimated revenue from Interest Income |
| Transfer In - City | 2,309 | Increase estimated revenue from Transfer In - City |
| Total Estimated Revenues | <u><u>12,942</u></u> | |

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2020 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION
RESOLUTION NO. 2020-04 CRA**

| FUND | AMOUNT | DESCRIPTION |
|---|------------------|--|
| Appropriations | | |
| Operating Expenses | 15,339 | Increase appropriation for Operating Expenses |
| Transfer to CRA Debt Service Fund | (2,397) | Decrease appropriation for Transfer to CRA Debt Service Fund |
| Total Appropriations | <u>12,942</u> | |
| D. WESTSIDE TIF FUND | | |
| Estimated Revenues | | |
| Current Ad Valorem Tax - County | (34) | Decrease estimated revenue from Current Ad Valorem Tax - County |
| Interest Income | 10,948 | Appropriate estimated revenue from Interest Income |
| Transfer In - City | (47) | Decrease estimated revenue from Transfer In - City |
| Total Estimated Revenues | <u>10,867</u> | |
| Appropriations | | |
| Operating Expenses | 16,315 | Increase appropriation for Operating Expenses |
| Transfer to CRA Debt Service Fund | (5,448) | Decrease appropriation for Transfer to CRA Debt Service Fund |
| Total Appropriations | <u>10,867</u> | |
| E CRA DEBT SERVICE FUND | | |
| Estimated Revenues | | |
| Interest Income | 10,025 | Appropriate estimated revenue from Interest Income |
| Transfer in From Eastside TIF Fund | (2,397) | Decrease estimated revenue from Transfer in From Eastside TIF Fund |
| Transfer in From Urban Core TIF Fund | 84,500 | Increase estimated revenue from Transfer in From Urban Core TIF |
| Transfer in From Westside TIF Fund | (5,448) | Decrease estimated revenue from Transfer in From Westside TIF Fund |
| Total Estimated Revenues | <u>86,680</u> | |
| Fund Balance | (621,621) | Decrease appropriated Fund Balance. |
| Total Estimated Revenues and Fund Balance | <u>(534,941)</u> | |
| Appropriations | | |
| Interest Expense | (41) | Decrease appropriation for Interest Expense |
| Principal | (534,900) | Decrease appropriation for Principal |
| Total Appropriations | <u>(534,941)</u> | |

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2020 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION
RESOLUTION NO. 2020-04 CRA

| FUND | AMOUNT | DESCRIPTION |
|--|----------------|--|
| F. CRA SERIES 2017 PROJECT FUND | | |
| Estimated Revenues | | |
| Interest Income | 168,303 | Appropriate estimated revenue from Interest Income |
| Total Estimated Revenues | <u>168,303</u> | |
| Appropriations | | |
| Capital Outlay | 168,303 | Increase appropriation for Capital Outlay |
| Total Appropriations | <u>168,303</u> | |
| G. CRA SERIES 2019 PROJECT FUND | | |
| Estimated Revenues | | |
| Interest Income | 281,749 | Appropriate estimated revenue from Interest Income |
| Total Estimated Revenues | <u>281,749</u> | |
| Appropriations | | |
| Capital Outlay | 281,749 | Increase appropriation for Capital Outlay |
| Total Appropriations | <u>281,749</u> | |