

COMMITTEE MEMORANDUM

April 23, 2012



FOR DISCUSSION

FROM: Ashton J. Hayward, III, Mayor

SUBJECT: Financial Report – Six Months Ending March 31, 2012

SUMMARY:

Chief Financial Officer Richard Barker, Jr., will present the highlights of the City's second quarter financial report and respond to questions at the committee meeting.

ATTACHMENTS:

- 1) Financial Report – Six Months Ending March 31, 2012

PRESENTATION:

Yes.

**FINANCIAL REPORT
SIX MONTHS ENDING MARCH 31, 2012**

These statements are unaudited and are not the official financial statements of the City but rather are a review of the progress to date each quarter as it relates to the budget. The official financial statements of the City are included in the Comprehensive Annual Financial Report (CAFR) and will be presented to the City Council in the first quarter of each calendar year following the end of each fiscal year (September 30th).

Attached are financial schedules setting forth the status of the major General Government, Special Revenue, Capital Projects and Proprietary Funds for the City of Pensacola for the six months ending March 31, 2012. The financial schedules compare actual results for the six-month period against the City's budget and against comparable percentages of a year ago. Such comparisons are useful in projecting potential problem areas, allowing management to take early corrective action. The City's debt service and investment schedules are also attached for Council's review.

As reported to Council in the first quarter report the City of Pensacola continues to be affected by the downturn in the economy. While some revenues appear to exceed budget, it is prudent to remain cautious as it is likely that the downward trend may continue in various revenues throughout the remainder of FY 2012 and most likely through FY 2013. While expenditures in total are in line with budgeted projections, it may be possible that the decline in some revenues may result in requiring expenditure reductions below the budgeted levels in order to accomplish a balanced budget by fiscal year end. Significant variances from the current approved budget are noted in the individual fund narrative below.

The Investment Section of this financial report provides a comparison of interest rates for FY 2010 to FY 2012. Interest rates continue to decline and therefore interest income in most funds will be below the prior year amounts.

General Fund:

In total, General Fund revenues slightly exceeded budget for the second quarter. However, as mentioned in the first quarter report, this is mainly attributed to Property Taxes. Offsetting the increase in Property Tax receipts are various decreases in revenues compared to budget. During the first six months of the fiscal year total Franchise Fees and Public Service Tax revenues were below budget by \$858,700 or 12.98%. Sales Tax revenue was also below budget by \$69,600 or 4.49% and the Communication Services Tax was below budget by \$56,400 or 3.75% through the second quarter. The Municipal Revenue Sharing revenue currently exceeds budget by \$14,000 or 1.27%. Traffic Fines are above budget; however Court Fines are coming in below budget. In total revenues at fiscal year end are projected be below budget by fiscal year end. However, expenditure savings are anticipated by fiscal year end to cover any shortfall. Staff will continue to monitor revenues and expenditures and take appropriate actions as necessary in order to assure a balanced budget.

Within the Legal Department, operating expenses appear to be high, however that is due to the encumbered contract for the services of the City Attorney. By fiscal year end, the Legal Department's operating budget is not anticipated to exceed budget.

In Financial Services, the Disparity Study has been encumbered and therefore, expenditures appear to exceed budget. However, as with the Legal Department, operating budget for Financial Services is not anticipated to exceed budget.

Second quarter expenditures in total were below budget with the exception of those areas previously mentioned. As stated in the first quarter report, Staff continues to remain cautious and continues to monitor expenditures. Additionally, a selective hiring process continues which allows each hire request to be reviewed and a determination made on each position regarding the necessity to fill at the present time. Because of the stagnant economy, management continues to emphasize to the departments that they are required to live within their operating budgets without depending on savings in their personal services budgets. All General Fund capital equipment has been funded in the Penny For Progress and therefore the only savings that can be realized are in operating and personal services.

Tree Planting Trust Fund

The Tree Planting Trust Fund revenue and expenditures are recorded in the General Fund. For the second quarter the “Tree Planting Trust Fund” account contributions equaled \$4,200 and expenditures and encumbrances equaled \$14,149. The unencumbered balance in the “Tree Planting Trust Fund” at the end of the second quarter was \$682,092.

Park Purchases Fund

The Park Purchases Fund revenue and expenditures are recorded in the General Fund. For the first quarter the “Park Purchases Fund” interest income equaled \$27 and expenditures and encumbrances equaled \$21,964. The unencumbered balance in the “Park Purchases Fund” at the end of the first quarter was \$38,068.

Tax and Franchise Fee Debt Service Fund (TFFDSF):

The transfer in from the General Fund will provide funding to pay the debt service payment.

Local Option Gasoline Tax Fund:

Local Option Gasoline Tax revenue was below budget by \$43,300 or 6.5% through the second quarter of FY 2012. Fund expenditures will not exceed budget for the fiscal year.

West Florida Public Library:

Second quarter revenues for the Library were consistent with budget with the exception of the Escambia Library Grant revenue. The timing of the receipt for FY 2012 is later than when received in the prior year. Expenditures for the Library were consistent with budget.

Stormwater Utility Fund:

Total utility fee revenue of \$2,165,431 represents 90.19% of budgeted revenue for the fiscal year. Fund expenditures are consistent with budget for the second quarter.

Municipal Golf Course Fund:

During second quarter FY 2012, the Golf Course expenditures exceeded revenues by \$23,200 before the General Fund subsidy of \$55,000. When compared to FY 2011, revenue for this fiscal year is \$86,700 over prior year second quarter revenues. Part of that increase is due to the Capital Surcharge that was implemented to repay a portion of the capital improvements as well as the addition of a driving range. The golf course was closed during part of FY 2011 and was partially reopened in September 2011 with the addition of the driving and fully reopened in October 2011. With these renovations completed, the golf course is fully operational and will now be marketed which should lead to increased play at the golf course. Additionally, the mild winter recently experienced has contributed to the increase in rounds played in FY 2012.

During the second quarter of fiscal year 2011, 13,820 rounds were played with 392 driving range usage and in the second quarter of this fiscal year 12,669 rounds were played with 4,018 driving range usage, a decrease of 1,151 rounds and an increase of 3,626 of driving range usage. Staff continues to advertise the golf course through local media outlets as well as keeping the golf course's website updated. Staff also continues to monitor revenues and implement marketing strategies as appropriate. However, it should be noted that throughout the local area and the Gulf Coast States, rounds of golf continue to be down, in some places as much as 10%.

Expenditures at the Golf Course are consistent with the adopted FY 2012 budget. While the expenditures are relatively fixed, increases are based on usage. Staff continues to monitor expenditures and stay within budget. A \$110,000 subsidy from the General Fund has been budgeted in FY 2012 and no increase in that subsidy is anticipated for this fiscal year.

The concessionaire is behind by one lease payment at the time of this report.

Inspection Services Fund:

In total, revenues exceeded expenditures by \$123,200 with no subsidy from the General Fund. The increase in revenues is directly related to increases in the permit activity, primarily from a boost in the area of commercial construction. While this increase is promising news, staff will continue to remain cautious and closely monitor the Inspection Services operations and make appropriate adjustments to staff levels based on work load.

Expenditures for Inspection Services were consistent with budget.

Roger Scott Tennis Center:

Total revenues for the Roger Scott Tennis Center were consistent with budget. The increased annual tennis memberships renewed during the second quarter and are slightly above the previous fiscal year. Expenditures are not anticipated to exceed budget by fiscal year end.

Below is a comparison of the activity at Roger Scott Tennis Center between the second quarter for FY's 2011 and 2012.

	<u>2ND QTR</u> <u>FY 2011</u>	<u>2ND QTR</u> <u>FY 2012</u>	<u>DIFF</u>
Daily Participants			
Hard Courts	566	575	9
All Courts (Includes Clay Courts)	829	1,599	770
Sub-Total	<u>1,395</u>	<u>2,174</u>	<u>779</u>
Playing Members	<u>12,521</u>	<u>13,741</u>	<u>1,220</u>
Sub-Total	<u>13,916</u>	<u>15,915</u>	<u>1,999</u>
Instructional Students	2,199	2,466	267
Rentals/Special Events/Programs	7,342	4,432	(2,910)
Total Players	<u>23,457</u>	<u>22,813</u>	<u>(644)</u>

Local Option Sales Tax Fund:

Second quarter revenues were below budget by \$71,100 or 2.684% down. Fiscal Year 2011 was the first time revenues were adjusted since the approval of the Penny For Progress extension of the Local Option Sales Tax. Revenues were increased to more accurately reflect the actual amounts received. Expenditures in total were consistent with budget for the first quarter.

Through the end of the life of the Penny for Progress it may be necessary from time to time, to draw upon the City's pooled cash to cover cash shortfalls in the fund. In addition, fund balance is anticipated to continue to be negative for the next few years based upon current project completion dates.

Stormwater Capital Projects Fund:

The \$2,166,212 transfer from the General Fund to the Stormwater Capital Projects Fund equaled the revenue fee collection in the Stormwater Utility Fund. Second quarter expenditures were within budget.

Gas Utility Fund:

Gas expenses and encumbrances were below revenue and fund balance by \$1,369,800 for the second quarter due to lower gas costs as well as a warmer than normal winter. ESP staff is closely monitoring revenues and expenses. However, as mentioned in the first quarter report an additional 10 cent per Ccf has been added to the Purchase Gas Adjustment (PGA) calculation to restore the ESP reserve that was down by \$4.025 million at the end of fiscal year 2011. Thru March, \$1,051,900 has been billed and is included in revenue. The recovery of the reserve is a multi-year endeavor. In addition, the Weather Normalization Adjustment (WNA) is projected to be charged through the end of the fiscal year due to a warmer than normal winter.

Gas construction costs have been separated out from operating cost to provide clearer accounting of the gas construction note expenditure (bond proceeds).

ESP staff is continuing to closely monitor revenue and expenses.

Sanitation Fund:

Excluding the CNG Refuse Trucks, fund operating revenue exceeded expenses and encumbrances by \$334,200 for the second quarter. Sanitation Fund revenues were consistent with budget and exceeded prior year revenues. However, code enforcement revenue is going to be less than expenditures by fiscal year end due to the timing of the rate increase taking effect in January instead of October.

In total, second quarter Sanitation expenses were consistent with budget.

Port Fund:

Second quarter Port revenue exceeded O & M expenses and encumbrances by \$409,200. Operating revenues for FY 2012 were \$115,000 above the FY 2011 operating revenues for the same time period. The majority of this increase can be attributed to Dockage. The increase in dockage is primarily due to solid vessel performance by Offshore Inland Marine, NWF Cold Storage and GE nacelle exports.

Port expenses, in total, were at or below budget, with operating expenses coming in significantly under budget. While some areas of revenue have improved over the prior fiscal year, staff is operating at minimal costs.

All Port lease payments have been paid and are current with the exception of NWF Cold Storage who continues to make progress in bringing their account current.

Airport Fund:

In total fund expenses and encumbrances exceeds revenue and fund balance by \$1.4 million for the second quarter. This is due to a \$1.9 million increase in scheduled principal payment that was made in FY 2012. By fiscal year end revenues are projected to meet expenses. Passenger traffic at Pensacola Gulf Coast International Airport year-to-date decreased by 3% when compared to the second quarter of FY 2011. This decrease in passenger traffic is due, in part, to the airlines' modification of their schedules and types of aircraft serving the Pensacola market. Recent announcements of improved air service (i.e. American Airlines increased their numbers of flights to Miami and USAirways' introduction of Washington DC service in March of 2012) are indications of greater volumes of seats being added to the market which in turn should result in increase passenger enplanements. Overall Airport operating revenues were \$79,400 above the FY 2011 operating revenue for the same time period. While an increase in revenue was realized from Air Carrier Landing Fees, Rental Car Service Facility Customer Facility Charge and Commercial Property Rentals, there is a significant decrease in Miscellaneous Revenue from prior year. This decrease is because the Airport had a one-time reimbursed of \$126,241 in FY 2011 for prior year expenses associated with work which was performed in accordance with the Sandspur lease agreement. It should be noted that the Airport's agreement with the airlines provides for the airlines to fund any shortfall, should that occur.

Expenses for the quarter are consistent with budget.

Insurance Retention Fund / Central Services Fund:

These funds are categorized as internal service funds. They provide a service to the City's other operating funds. Revenues and expenses in these funds were consistent with budgeted levels.

Investment Schedule / Debt Service Schedule:

Also provided for information is a listing of City investments and a listing of the City's various debt issues.

The weighted interest rates received on investments during the second quarter of the last three fiscal years are as follows:

	<u>FY 2012</u>	<u>FY 2011</u>	<u>FY 2010</u>
January	0.12%	0.23%	0.70%
February	0.24%	0.24%	0.41%
March	* 0.24%	0.26%	0.19%

* Estimated

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				% OF BUDGET 3/12	FY 2011			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12		ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	1,339,037	1,339,037	1,339,037	100.00%	(44,025)	100.00%	459,328	100.00%
REVENUES:									
GENERAL PROPERTY TAXES									
Current Taxes	12,062,200	12,062,200	12,062,200	10,617,208	88.02%	11,247,860	86.15%	13,246,835	100.00%
Delinquent Taxes	80,000	80,000	80,000	1,428	1.79%	18,634	31.06%	71,914	119.86%
Sub-Total	<u>12,142,200</u>	<u>12,142,200</u>	<u>12,142,200</u>	<u>10,618,636</u>	87.45%	<u>11,266,494</u>	85.90%	<u>13,318,749</u>	100.09%
FRANCHISE FEE									
Gulf Power - Electricity	6,386,800	6,386,800	6,386,800	2,180,783	34.15%	2,530,072	39.69%	6,158,610	98.62%
ECUA - Water and Sewer	1,397,500	1,497,500	1,497,500	590,446	39.43%	566,836	44.05%	1,421,828	99.65%
City of Pensacola - Gas	853,400	853,400	853,400	445,547	52.21%	501,720	51.50%	851,824	102.11%
Sub-Total	<u>8,637,700</u>	<u>8,737,700</u>	<u>8,737,700</u>	<u>3,216,776</u>	36.81%	<u>3,598,628</u>	41.67%	<u>8,432,262</u>	99.13%
PUBLIC SERVICE TAX									
Gulf Power - Electricity	5,203,400	5,203,400	5,203,400	1,840,435	35.37%	2,085,718	41.49%	5,099,161	98.89%
ECUA - Water	885,500	985,500	985,500	364,005	36.94%	354,210	45.86%	920,718	98.75%
City of Pensacola - Gas	625,000	625,000	625,000	345,816	55.33%	385,232	64.14%	629,433	101.42%
Miscellaneous	10,000	10,000	10,000	5,318	53.18%	5,841	106.20%	11,616	116.16%
Sub-Total	<u>6,723,900</u>	<u>6,823,900</u>	<u>6,823,900</u>	<u>2,555,574</u>	37.45%	<u>2,831,001</u>	44.20%	<u>6,660,928</u>	99.13%
LOCAL BUSINESS TAX									
Local Business Tax	900,000	900,000	900,000	849,929	94.44%	864,665	95.65%	904,327	102.06%
Local Business Tax Penalty	5,000	5,000	5,000	7,273	145.46%	5,834	----	6,701	----
Sub-Total	<u>905,000</u>	<u>905,000</u>	<u>905,000</u>	<u>857,202</u>	94.72%	<u>870,499</u>	96.29%	<u>911,028</u>	102.81%
LICENSES AND PERMITS									
Special Permits	35,000	35,000	35,000	17,525	50.07%	10,434	29.81%	27,900	79.71%
Taxi Permits	8,000	8,000	8,000	4,112	51.40%	3,730	50.41%	8,264	111.68%
Fire Permits	16,700	16,700	16,700	11,150	66.77%	8,750	48.61%	16,310	90.61%
Sub-Total	<u>59,700</u>	<u>59,700</u>	<u>59,700</u>	<u>32,787</u>	54.92%	<u>22,914</u>	37.94%	<u>52,474</u>	86.88%

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				% OF BUDGET 3/12	FY 2011			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12		ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
REVENUES: (continued)									
INTERGOVERNMENTAL									
FEDERAL									
Payment in Lieu of Taxes	13,800	13,800	13,800	16,581	120.15%	13,864	85.58%	13,864	85.58%
STATE									
State Rev Sharing - Motor Fuel Tax	642,200	642,200	642,200	312,941	48.73%	321,085	50.58%	641,149	100.01%
State Rev Sharing - Sales Tax	1,570,600	1,570,600	1,570,600	799,144	50.88%	785,342	50.43%	1,588,464	100.00%
Gas Rebate Muni. Vehicles	12,000	12,000	12,000	4,591	38.26%	6,677	60.70%	15,114	137.40%
Fire Fighter Supp Comp	30,000	30,000	30,000	17,269	57.56%	15,995	53.32%	32,185	107.28%
Beverage License Rebate	85,000	85,000	85,000	81,699	96.12%	81,556	95.95%	83,066	97.72%
Mobile Home Rebate	7,500	7,500	7,500	6,209	82.79%	5,417	72.23%	7,736	103.15%
Communication Services Tax	3,627,700	3,627,700	3,627,700	1,449,824	39.97%	1,505,119	39.32%	3,675,699	101.32%
Sales Tax	3,723,700	3,823,700	3,823,700	1,479,704	38.70%	1,488,134	42.90%	3,672,768	100.11%
Sub-Total	<u>9,712,500</u>	<u>9,812,500</u>	<u>9,812,500</u>	<u>4,167,962</u>	42.48%	<u>4,223,189</u>	43.82%	<u>9,730,045</u>	100.56%
OTHER CHARGES FOR SERVICES									
Swimming Pool Fees	170,000	170,000	170,000	4,373	2.57%	5,144	9.67%	133,159	98.64%
Boat Launch Fees	26,000	26,000	26,000	9,815	37.75%	12,044	46.32%	30,693	118.05%
State Traffic Signal Maintenance	125,000	125,000	125,000	0	0.00%	0	0.00%	127,378	100.06%
State Street Light Maintenance	180,000	180,000	180,000	0	0.00%	0	0.00%	155,631	100.02%
Esc. School Board - SRO	260,000	260,000	260,000	131,527	50.59%	130,890	45.13%	259,781	100.03%
ECSD - 911 Calltakers	235,000	235,000	235,000	133,717	56.90%	128,601	55.91%	260,786	117.10%
Zoning/Housing Code Enforcement	40,000	40,000	40,000	27,832	69.58%	28,883	48.14%	60,000	100.00%
Code Enforcement Violations	0	0	0	39,861	----	7,858	----	23,673	----
Miscellaneous	15,300	15,300	15,300	7,350	48.04%	6,032	40.21%	15,397	102.65%
Sub-Total	<u>1,051,300</u>	<u>1,051,300</u>	<u>1,051,300</u>	<u>354,475</u>	33.72%	<u>319,452</u>	33.70%	<u>1,066,498</u>	106.51%

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
REVENUES: (continued)									
FINES, FORFEITURES & PENALTIES									
POLICE									
Court Fines	12,000	12,000	12,000	4,894	40.78%	5,473	34.21%	11,419	71.37%
Parking and Traffic Fines	54,300	54,300	54,300	35,315	65.04%	35,632	32.04%	87,028	78.26%
OTHER FINES									
Miscellaneous	7,000	7,000	7,000	6,477	92.53%	7,714	110.20%	10,916	155.94%
Sub-Total	<u>73,300</u>	<u>73,300</u>	<u>73,300</u>	<u>46,686</u>	63.69%	<u>48,819</u>	36.38%	<u>109,363</u>	81.49%
INTEREST									
Investments and Deposits *	35,000	35,000	35,000	3,735	10.67%	16,174	42.56%	14,942	42.69%
Interest Income (Transfer of Army Rsv Property)	3,000	3,000	3,000	0	----	0	----	0	----
Delinquent Taxes	2,000	2,000	2,000	0	0.00%	0	0.00%	0	0.00%
Sub-Total	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>3,735</u>	9.34%	<u>16,174</u>	40.44%	<u>14,942</u>	40.38%
OTHER REVENUE									
Miscellaneous	500,000	500,000	500,000	278,161	55.63%	290,866	66.52%	414,167	118.33%
Miscellaneous - Saenger	56,000	112,000	112,000	0	0.00%	0	----	110,334	182.45%
Sale of Assets	50,000	50,000	50,000	0	0.00%	3,525	7.05%	65,655	131.31%
Sale of Assets (Transfer of Army Rsv Property)	2,650,000	2,650,000	2,650,000	0	0.00%	0	----	0	----
Sub-Total	<u>3,256,000</u>	<u>3,312,000</u>	<u>3,312,000</u>	<u>278,161</u>	8.40%	<u>294,391</u>	17.45%	<u>590,156</u>	128.16%
Sub-Total Revenues	<u>42,601,600</u>	<u>42,957,600</u>	<u>42,957,600</u>	<u>22,131,994</u>	51.52%	<u>23,491,561</u>	56.51%	<u>40,886,445</u>	100.24%
TRANSFERS IN									
Energy Services	8,000,000	8,000,000	8,000,000	4,000,000	50.00%	8,000,000	100.00%	8,000,000	100.00%
Sub-Total	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>4,000,000</u>	50.00%	<u>8,000,000</u>	100.00%	<u>8,000,000</u>	100.00%
TOTAL REVENUES	<u>50,601,600</u>	<u>50,957,600</u>	<u>50,957,600</u>	<u>26,131,994</u>	51.28%	<u>31,491,561</u>	63.53%	<u>48,886,445</u>	100.20%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 50,601,600</u>	<u>52,296,637</u>	<u>52,296,637</u>	<u>27,471,031</u>	52.53%	<u>31,447,536</u>	63.50%	<u>49,345,773</u>	100.20%

* Net of interest income being posted to Council Reserve.

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENDITURES:									
CITY COUNCIL									
Personal Services	\$ 411,400	411,400	411,400	101,456	24.66%	81,851	19.82%	191,828	80.54%
Operating Expenses	301,700	381,700	381,700	140,413	36.79%	43,538	43.02%	149,300	100.00%
Sub-Total	713,100	793,100	793,100	241,869	30.50%	125,389	24.39%	341,128	90.09%
Allocated O/H-Cost Recovery	(307,000)	(307,000)	(307,000)	(153,500)	50.00%	(146,950)	50.00%	(286,500)	100.00%
Sub-Total	406,100	486,100	486,100	88,369	18.18%	(21,561)	-9.79%	54,628	74.39%
MAYOR									
Personal Services	1,058,700	1,058,700	884,700	273,522	30.92%	114,770	20.83%	547,472	97.67%
Operating Expenses	468,900	468,900	642,900	324,441	50.47%	67,049	43.23%	274,820	100.00%
Sub-Total	1,527,600	1,527,600	1,527,600	597,963	39.14%	181,819	25.75%	822,292	98.43%
Allocated O/H-Cost Recovery	(849,600)	(849,600)	(849,600)	(424,800)	50.00%	(200,800)	50.00%	(328,600)	100.00%
Sub-Total	678,000	678,000	678,000	173,163	25.54%	(18,981)	-6.24%	493,692	97.42%
OFFICE OF THE MANAGER									
Personal Services	0	0	0	0	----	186,212	89.65%	186,212	99.32%
Operating Expenses	0	0	0	0	----	80,062	97.44%	80,062	99.99%
Sub-Total	0	0	0	0	----	266,274	91.86%	266,274	99.52%
Allocated O/H-Cost Recovery	0	0	0	0	----	(165,200)	100.00%	(135,200)	100.00%
PTO Payout	0	0	0	0	----	(55,454)	97.77%	(55,454)	97.77%
Sub-Total	0	0	0	0	----	45,620	67.13%	75,620	99.99%
CITY CLERK									
Personal Services	201,700	201,700	201,700	96,877	48.03%	95,715	44.69%	201,811	100.00%
Operating Expenses	25,000	25,000	25,000	11,049	44.20%	12,337	43.90%	21,885	99.98%
Sub-Total	226,700	226,700	226,700	107,926	47.61%	108,052	44.60%	223,696	99.99%
Allocated O/H-Cost Recovery	(83,000)	(83,000)	(83,000)	(41,500)	50.00%	(35,350)	50.00%	(83,000)	100.00%
PTO Payout	0	0	0	0	----	(3,350)	99.91%	(3,350)	99.91%
Sub-Total	143,700	143,700	143,700	66,426	46.23%	69,352	41.23%	137,346	99.99%
LEGAL									
Personal Services	501,000	501,000	370,500	76,510	20.65%	215,832	47.81%	400,061	95.86%
Operating Expenses	95,400	130,400	260,500	201,289	77.27%	18,745	19.86%	120,158	100.00%
Capital Outlay	0	0	400	304	76.00%	1,348	89.87%	3,216	99.97%
Sub-Total	596,400	631,400	631,400	278,103	44.05%	235,925	43.10%	523,435	97.00%
Allocated O/H-Cost Recovery	(280,600)	(280,600)	(280,600)	(140,300)	50.00%	(110,750)	50.00%	(280,600)	100.00%
PTO Payout	0	0	0	0	----	(11,677)	100.86%	(11,677)	100.86%
Sub-Total	315,800	350,800	350,800	137,803	39.28%	113,498	36.11%	231,158	93.87%

CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENDITURES: (continued)									
HUMAN RESOURCES									
Personal Services	520,800	520,800	658,219	267,327	40.61%	259,463	47.88%	562,311	100.00%
Operating Expenses	76,200	76,200	108,547	42,483	39.14%	30,509	41.97%	64,326	99.99%
Sub-Total	597,000	597,000	766,766	309,810	40.40%	289,972	47.18%	626,637	100.00%
Allocated O/H-Cost Recovery	(355,500)	(355,500)	(435,525)	(204,425)	46.94%	(180,200)	50.00%	(355,500)	100.00%
PTO Payout	0	0	0	0	----	(10,223)	99.98%	(10,223)	99.98%
Sub-Total	241,500	241,500	331,241	105,385	31.82%	99,549	40.80%	260,914	100.00%
CIVIL SERVICE									
Personal Services	174,600	174,600	33,581	33,579	99.99%	93,436	50.05%	186,625	100.00%
Operating Expenses	35,200	35,200	6,453	6,451	99.97%	16,142	48.04%	31,909	99.98%
Sub-Total	209,800	209,800	40,034	40,030	99.99%	109,578	49.74%	218,534	100.00%
Allocated O/H-Cost Recovery	(106,700)	(106,700)	(26,675)	(26,675)	100.00%	(48,750)	50.00%	(106,700)	100.00%
PTO Payout	0	0	0	0	----	(11,591)	99.99%	(11,591)	99.99%
Sub-Total	103,100	103,100	13,359	13,355	99.97%	49,237	44.28%	100,243	99.99%
NON-DEPARTMENTAL FUNDING									
Operating Expenses	3,365,800	3,544,497	3,544,497	2,477,629	69.90%	2,608,267	72.73%	3,516,566	98.36%
Sub-Total	3,365,800	3,544,497	3,544,497	2,477,629	69.90%	2,608,267	72.73%	3,516,566	98.36%
FINANCIAL SERVICES									
Personal Services	1,703,900	1,703,900	1,703,900	780,341	45.80%	888,220	49.74%	1,780,858	95.90%
Operating Expenses	249,900	444,300	444,300	323,040	72.71%	207,653	47.08%	365,340	99.99%
Sub-Total	1,953,800	2,148,200	2,148,200	1,103,381	51.36%	1,095,873	49.21%	2,146,198	96.85%
Allocated O/H-Cost Recovery	(1,487,900)	(1,487,900)	(1,487,900)	(743,950)	50.00%	(779,048)	50.00%	(1,508,400)	100.00%
PTO Payout	0	0	0	0	----	(70,461)	99.98%	(70,461)	99.98%
Sub-Total	465,900	660,300	660,300	359,431	54.43%	246,364	41.18%	567,337	90.92%
PLANNING SERVICES									
Personal Services	619,400	619,400	615,400	273,828	44.50%	350,162	47.45%	746,387	100.00%
Operating Expenses	119,300	121,300	125,300	81,451	65.00%	58,887	36.53%	143,753	99.98%
Sub-Total	738,700	740,700	740,700	355,279	47.97%	409,049	45.50%	890,140	99.99%
Allocated O/H-Cost Recovery	(3,800)	(3,800)	(3,800)	(1,900)	50.00%	(9,100)	50.00%	(3,800)	100.00%
PTO Payout	0	0	0	0	----	(1,881)	104.27%	(1,881)	104.27%
Sub-Total	734,900	736,900	736,900	353,379	47.95%	398,068	45.28%	884,459	99.99%

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENDITURES: (continued)									
NEIGHBORHOOD SERVICES									
Personal Services	2,112,800	2,112,800	2,112,800	823,822	38.99%	1,724,456	45.57%	3,745,239	99.57%
Operating Expenses	1,360,400	1,437,682	1,437,682	554,807	38.59%	732,382	36.49%	1,745,974	95.73%
Sub-Total	3,473,200	3,550,482	3,550,482	1,378,629	38.83%	2,456,838	42.43%	5,491,213	98.31%
Allocated O/H-Cost Recovery	0	0	0	0	----	(25,650)	50.00%	(39,200)	100.00%
PTO Payout	0	0	0	0	----	(60,316)	99.95%	(60,316)	99.95%
Sub-Total	3,473,200	3,550,482	3,550,482	1,378,629	38.83%	2,370,872	41.75%	5,391,697	98.28%
PUBLIC WORKS & FACILITIES									
Personal Services	3,562,200	3,562,200	3,574,390	1,569,956	43.92%	852,558	47.77%	1,748,602	98.21%
Operating Expenses	2,909,700	3,026,943	3,014,753	1,371,866	45.51%	883,514	41.18%	2,059,404	99.90%
Sub-Total	6,471,900	6,589,143	6,589,143	2,941,822	44.65%	1,736,072	44.17%	3,808,006	99.12%
Allocated O/H-Cost Recovery	(154,100)	(154,100)	(154,100)	(77,050)	50.00%	(66,050)	50.00%	(114,900)	100.00%
PTO Payout	0	0	0	0	----	(40,958)	99.69%	(40,958)	99.69%
Sub-Total	6,317,800	6,435,043	6,435,043	2,864,772	44.52%	1,629,064	43.36%	3,652,148	97.99%
FIRE									
Personal Services	9,259,000	9,988,318	9,988,318	4,821,833	48.27%	4,013,725	46.70%	8,393,638	99.08%
Operating Expenses	1,039,100	1,059,817	1,059,817	545,754	51.50%	523,221	52.20%	994,248	99.84%
Sub-Total	10,298,100	11,048,135	11,048,135	5,367,587	48.58%	4,536,946	47.27%	9,387,886	99.16%
PTO Payout	0	0	0	0	----	(43,789)	117.66%	(43,789)	117.66%
Sub-Total	10,298,100	11,048,135	11,048,135	5,367,587	48.58%	4,493,157	47.00%	9,344,097	99.09%
POLICE									
Personal Services	15,660,100	15,660,100	15,660,100	7,119,630	45.46%	7,052,087	44.51%	15,741,866	99.68%
Operating Expenses	3,006,800	3,067,180	3,067,180	1,555,334	50.71%	1,383,885	50.52%	2,741,728	97.44%
Sub-Total	18,666,900	18,727,280	18,727,280	8,674,964	46.32%	8,435,972	45.39%	18,483,594	99.34%
PTO Payout	0	0	0	0	----	(105,724)	88.98%	(105,724)	88.98%
Sub-Total	18,666,900	18,727,280	18,727,280	8,674,964	46.32%	8,330,248	45.11%	18,377,870	99.40%
TRANSFERS OUT									
Municipal Golf Course Fund	110,000	110,000	110,000	55,000	50.00%	60,000	50.00%	370,000	100.00%
TFFDS Fund	2,869,800	3,069,800	3,069,800	2,812,016	91.60%	2,814,013	96.15%	2,726,787	100.00%
Inspection Services Fund	0	0	0	0	----	100,000	50.00%	100,000	100.00%
Stormwater Capital Projects Fund	2,411,000	2,411,000	2,411,000	2,166,212	89.85%	1,713,387	89.18%	1,997,601	100.22%
Stormwater Utility Fund	0	0	0	0	----	200,000	50.00%	0	----
Sub-Total	5,390,800	5,590,800	5,590,800	5,033,228	90.03%	4,887,400	87.78%	5,194,388	100.08%
TOTAL EXPENDITURES	\$ 50,601,600	52,296,637	52,296,637	27,094,120	51.81%	25,300,154	51.09%	48,282,163	98.92%

**CITY OF PENSACOLA
TREE PLANTING TRUST FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	93,378	93,378	93,378	100.00%	174,146	100.00%	240,146	100.00%
REVENUES:									
Tree Trust Fund	80,000	0	0	3,825	----	8,000	10.00%	14,352	102.51%
Interest	0	0	0	338	----	529	----	2,027	----
TOTAL REVENUES	80,000	0	0	4,163	----	8,529	10.66%	16,379	116.99%
TOTAL REVENUES AND FUND BALANCE	\$ 80,000	93,378	93,378	97,541	104.46%	182,675	71.88%	256,525	100.94%
EXPENDITURES:									
Personal Services	\$ 0	0	0	0	----	0	----	235	15.67%
Operating Expenses	80,000	87,000	86,229	7,000	8.12%	29,011	36.26%	40,356	42.48%
Capital Outlay	0	6,378	7,149	7,149	100.00%	27,346	15.70%	142,488	90.38%
Sub-Total	80,000	93,378	93,378	14,149	15.15%	56,357	22.18%	183,079	72.04%
TOTAL EXPENDITURES	\$ 80,000	93,378	93,378	14,149	15.15%	56,357	22.18%	183,079	72.04%

**CITY OF PENSACOLA
PARK PURCHASES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	59,981	59,981	59,981	100.00%	0	----	208,029	100.00%
REVENUES:									
Park Purchases Fund	0	0	0	0	----	0	----	0	----
Interest	0	0	0	27	----	0	----	491	----
TOTAL REVENUES	0	0	0	27	----	0	----	491	----
TOTAL REVENUES AND FUND BALANCE	\$ 0	59,981	59,981	60,008	100.05%	0	----	208,520	100.24%
EXPENDITURES:									
Personal Services	\$ 0	0	0	0	----	0	----	0	----
Operating Expenses	0	40,936	19,045	0	0.00%	0	----	0	0.00%
Capital Outlay	0	19,045	40,936	21,964	53.65%	0	----	148,542	88.63%
Sub-Total	0	59,981	59,981	21,964	36.62%	0	----	148,542	71.40%
TOTAL EXPENDITURES	\$ 0	59,981	59,981	21,964	36.62%	0	----	148,542	71.40%

CITY OF PENSACOLA
TAX & FRANCHISE FEE DEBT SERVICE FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)

	FY 2012					FY 2011			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 426,800	426,800	426,800	426,800	100.00%	361,800	100.00%	561,800	100.00%
REVENUES:									
Transfers in General Fund	2,869,800	2,869,800	2,869,800	2,812,016	97.99%	2,814,013	96.15%	2,726,787	100.00%
TOTAL REVENUES	2,869,800	2,869,800	2,869,800	2,812,016	97.99%	2,814,013	96.15%	2,726,787	100.00%
TOTAL REVENUES AND FUND BALANCE	\$ 3,296,600	3,296,600	3,296,600	3,238,816	98.25%	3,175,813	96.57%	3,288,587	100.00%
EXPENDITURES:									
DEBT SERVICE									
Interest	\$ 191,600	191,600	191,600	126,713	66.13%	191,813	60.20%	318,525	99.98%
Principal	3,105,000	3,105,000	3,105,000	3,105,000	100.00%	2,970,000	100.00%	2,970,000	100.00%
Sub-Total Debt Service	3,296,600	3,296,600	3,296,600	3,231,713	98.03%	3,161,813	96.14%	3,288,525	100.00%
TOTAL EXPENDITURES	\$ 3,296,600	3,296,600	3,296,600	3,231,713	98.03%	3,161,813	96.14%	3,288,525	100.00%

**CITY OF PENSACOLA
LOCAL OPTION GASOLINE TAX FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	1,131,470	1,131,470	1,131,470	100.00%	1,371,144	100.00%	1,371,144	100.00%
REVENUES:									
Gasoline Tax (6 cent local)	1,619,000	1,619,000	1,619,000	622,164	38.43%	644,886	42.45%	1,569,013	103.29%
Interest	400	400	400	406	101.50%	1,240	310.00%	2,036	509.00%
Miscellaneous	0	0	0	0	----	0	----	0	----
Sub-Total	<u>1,619,400</u>	<u>1,619,400</u>	<u>1,619,400</u>	<u>622,570</u>	38.44%	<u>646,126</u>	42.53%	<u>1,571,049</u>	103.40%
TRANSFERS IN CENTRAL SERVICES FUND	0	0	0	0	----	0	----	500,000	----
TOTAL REVENUES	<u>1,619,400</u>	<u>1,619,400</u>	<u>1,619,400</u>	<u>622,570</u>	38.44%	<u>646,126</u>	42.53%	<u>2,071,049</u>	102.56%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 1,619,400</u>	<u>2,750,870</u>	<u>2,750,870</u>	<u>1,754,040</u>	63.76%	<u>2,017,270</u>	69.79%	<u>3,442,193</u>	101.52%
EXPENDITURES:									
Personal Services	\$ 0	0	18,690	18,436	98.64%	23,709	99.62%	50,284	99.97%
Operating Expenses	0	0	0	0	----	6,997	99.96%	8,784	99.95%
Capital Outlay	1,578,800	2,710,270	2,691,580	1,436,611	53.37%	1,900,314	67.06%	2,211,055	73.97%
Allocated Overhead	40,600	40,600	40,600	20,300	50.00%	12,900	50.00%	40,600	100.00%
Sub-Total	<u>1,619,400</u>	<u>2,750,870</u>	<u>2,750,870</u>	<u>1,475,347</u>	53.63%	<u>1,943,920</u>	67.25%	<u>2,310,723</u>	74.73%
TOTAL EXPENDITURES	<u>\$ 1,619,400</u>	<u>2,750,870</u>	<u>2,750,870</u>	<u>1,475,347</u>	53.63%	<u>1,943,920</u>	67.25%	<u>2,310,723</u>	74.73%

CITY OF PENSACOLA
WEST FLORIDA PUBLIC LIBRARY FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)

	FY 2012					FY 2011			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	283,326	283,326	283,326	100.00%	17,837	100.00%	17,837	100.00%
REVENUES:									
INTERGOVERNMENTAL STATE									
Escambia Library Grant	112,000	112,000	112,000	0	0.00%	56,437	74.75%	112,873	100.06%
COUNTY									
Escambia Library	3,318,400	3,318,400	3,318,400	1,659,171	50.00%	1,719,348	50.00%	3,438,696	100.00%
Sub-Total	<u>3,430,400</u>	<u>3,430,400</u>	<u>3,430,400</u>	<u>1,659,171</u>	48.37%	<u>1,775,785</u>	50.53%	<u>3,551,569</u>	100.00%
FINES AND FORFEITURES									
Escambia Library Fines	107,700	107,700	107,700	48,409	44.95%	52,812	55.42%	113,990	111.54%
INTEREST INCOME	0	0	0	130	----	76	----	375	----
CONTRIBUTIONS									
Escambia Library	0	0	0	1,394	----	2,455	----	7,897	101.24%
TRANSFERS IN GENERAL FUND	1,271,400	1,327,300	1,327,300	663,648	50.00%	690,048	51.99%	1,327,304	100.00%
TOTAL REVENUES	<u>4,809,500</u>	<u>4,865,400</u>	<u>4,865,400</u>	<u>2,372,752</u>	48.77%	<u>2,521,176</u>	51.07%	<u>5,001,135</u>	100.25%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 4,809,500</u>	<u>5,148,726</u>	<u>5,148,726</u>	<u>2,656,078</u>	51.59%	<u>2,539,013</u>	51.25%	<u>5,018,972</u>	100.25%
EXPENDITURES:									
ESCAMBIA LIBRARY									
Personal Services	\$ 3,204,100	3,204,100	3,204,100	1,490,587	46.52%	1,643,389	47.30%	3,378,687	99.00%
Operating Expenses	1,163,000	1,163,760	1,163,760	575,033	49.41%	552,717	54.29%	916,534	99.53%
Capital Outlay	102,900	441,366	441,366	282,259	63.95%	154,120	97.52%	144,901	98.14%
Allocated Overhead	339,500	339,500	339,500	169,750	50.00%	177,400	50.00%	319,500	100.00%
Sub-Total	<u>4,809,500</u>	<u>5,148,726</u>	<u>5,148,726</u>	<u>2,517,629</u>	48.90%	<u>2,527,626</u>	50.50%	<u>4,759,622</u>	99.09%
PTO Payout	0	0	0	0	----	(50,937)	99.97%	(50,937)	99.97%
Sub-Total	<u>4,809,500</u>	<u>5,148,726</u>	<u>5,148,726</u>	<u>2,517,629</u>	48.90%	<u>2,476,689</u>	49.99%	<u>4,708,685</u>	99.08%
TOTAL EXPENDITURES	<u>\$ 4,809,500</u>	<u>5,148,726</u>	<u>5,148,726</u>	<u>2,517,629</u>	48.90%	<u>2,476,689</u>	49.99%	<u>4,708,685</u>	99.08%

**CITY OF PENSACOLA
STORMWATER UTILITY FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	8,000	8,000	8,000	100.00%	62,500	100.00%	62,500	100.00%
REVENUES:									
Stormwater Utility Fees	2,401,000	2,401,000	2,401,000	2,165,431	90.19%	1,686,996	88.27%	1,988,895	100.00%
State Right of Way Maintenance	99,600	99,600	99,600	33,216	33.35%	24,912	33.35%	99,647	100.05%
Delinquent Stormwater Utility Fee	10,000	10,000	10,000	782	7.82%	1,479	14.79%	8,706	116.08%
Interest Income	0	0	0	526	----	341	----	736	----
Miscellaneous	0	0	0	23	----	0	----	0	----
SUB-TOTAL REVENUES	<u>2,510,600</u>	<u>2,510,600</u>	<u>2,510,600</u>	<u>2,199,978</u>	<u>87.63%</u>	<u>1,713,728</u>	<u>85.86%</u>	<u>2,097,984</u>	<u>100.10%</u>
TRANSFERS IN GENERAL FUND	0	0	0	0	----	200,000	50.00%	0	----
TOTAL REVENUES	<u>2,510,600</u>	<u>2,510,600</u>	<u>2,510,600</u>	<u>2,199,978</u>	<u>87.63%</u>	<u>1,913,728</u>	<u>79.88%</u>	<u>2,097,984</u>	<u>100.10%</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 2,510,600</u>	<u>2,518,600</u>	<u>2,518,600</u>	<u>2,207,978</u>	<u>87.67%</u>	<u>1,976,228</u>	<u>80.39%</u>	<u>2,160,484</u>	<u>100.10%</u>
EXPENDITURES:									
STORMWATER O & M									
Personal Services	\$ 1,149,500	1,149,500	1,047,950	508,995	48.57%	535,514	46.27%	980,144	96.05%
Operating Expenses	413,200	421,200	469,700	195,132	41.54%	153,630	49.76%	288,081	87.48%
Capital Outlay	0	0	52,050	46,229	88.82%	0	----	0	----
Allocated Overhead	140,500	140,500	140,500	70,250	50.00%	67,950	50.00%	140,500	100.00%
Sub-Total	<u>1,703,200</u>	<u>1,711,200</u>	<u>1,710,200</u>	<u>820,606</u>	<u>47.98%</u>	<u>757,094</u>	<u>47.26%</u>	<u>1,408,725</u>	<u>94.51%</u>
PTO Payout	0	0	0	0	----	(19,218)	100.50%	(19,218)	100.50%
Sub-Total	<u>1,703,200</u>	<u>1,711,200</u>	<u>1,710,200</u>	<u>820,606</u>	<u>47.98%</u>	<u>737,876</u>	<u>46.61%</u>	<u>1,389,507</u>	<u>94.43%</u>
STREET CLEANING									
Personal Services	455,200	455,200	436,807	205,408	47.02%	242,805	46.97%	448,405	96.85%
Operating Expenses	270,700	270,700	271,685	110,544	40.69%	50,501	17.48%	145,761	99.25%
Capital Outlay	0	0	18,408	18,408	100.00%	0	----	0	----
Allocated Overhead	81,500	81,500	81,500	40,750	50.00%	38,700	50.00%	81,500	100.00%
Sub-Total	<u>807,400</u>	<u>807,400</u>	<u>808,400</u>	<u>375,110</u>	<u>46.40%</u>	<u>332,006</u>	<u>37.59%</u>	<u>675,666</u>	<u>97.73%</u>
PTO Payout	0	0	0	0	----	(7,771)	99.95%	(7,771)	99.95%
Sub-Total	<u>807,400</u>	<u>807,400</u>	<u>808,400</u>	<u>375,110</u>	<u>46.40%</u>	<u>324,235</u>	<u>37.03%</u>	<u>667,895</u>	<u>97.71%</u>
TOTAL EXPENDITURES	<u>\$ 2,510,600</u>	<u>2,518,600</u>	<u>2,518,600</u>	<u>1,195,716</u>	<u>47.48%</u>	<u>1,062,111</u>	<u>43.20%</u>	<u>2,057,402</u>	<u>95.47%</u>

**CITY OF PENSACOLA
MUNICIPAL GOLF COURSE FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012					FY 2011			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	3,100	3,100	3,100	----	140,000	100.00%	0	----
REVENUES:									
Green Fees	382,700	382,700	382,700	214,297	56.00%	171,787	61.35%	171,580	95.32%
Electric Cart Rentals	90,000	90,000	90,000	32,492	36.10%	27,770	48.98%	27,519	86.81%
Pull Cart Rentals	400	400	400	302	75.50%	46	15.33%	46	15.33%
Concessions	18,000	18,000	18,000	7,685	42.69%	6,421	53.51%	6,421	91.73%
Pro Shop Sales	15,000	15,000	15,000	8,672	57.81%	4,401	33.09%	4,339	100.91%
Tournaments	65,000	65,000	65,000	11,106	17.09%	15,223	38.06%	14,498	72.49%
Driving Range	50,000	50,000	50,000	18,683	37.37%	1,837	18.37%	2,930	73.25%
Interest Income	0	0	0	22	----	40	----	20	----
Capital Surcharge	0	0	0	21,064	----	0	----	0	----
Miscellaneous	0	0	0	0	----	128	----	138	----
SUB-TOTAL REVENUES	<u>621,100</u>	<u>621,100</u>	<u>621,100</u>	<u>314,323</u>	50.61%	<u>227,653</u>	55.22%	<u>227,491</u>	91.99%
TRANSFERS IN GENERAL FUND	<u>110,000</u>	<u>110,000</u>	<u>110,000</u>	<u>55,000</u>	50.00%	<u>60,000</u>	50.00%	<u>370,000</u>	100.00%
TOTAL REVENUES	<u>731,100</u>	<u>731,100</u>	<u>731,100</u>	<u>369,323</u>	50.52%	<u>287,653</u>	54.04%	<u>597,491</u>	96.79%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 731,100</u>	<u>734,200</u>	<u>734,200</u>	<u>372,423</u>	50.73%	<u>427,653</u>	63.61%	<u>597,491</u>	96.79%
EXPENDITURES:									
OPERATIONS									
Personal Services	\$ 383,300	383,300	383,300	195,746	51.07%	198,806	49.51%	371,130	99.19%
Operating Expenses	347,800	350,900	350,900	141,813	40.41%	105,550	37.78%	239,709	96.11%
Capital Outlay	0	0	0	0	----	0	----	0	----
Sub-Total	<u>731,100</u>	<u>734,200</u>	<u>734,200</u>	<u>337,559</u>	45.98%	<u>304,356</u>	44.70%	<u>610,839</u>	97.95%
PTO Payout	0	0	0	0	----	(8,643)	99.97%	(8,643)	99.97%
Sub-Total	<u>731,100</u>	<u>734,200</u>	<u>734,200</u>	<u>337,559</u>	45.98%	<u>295,713</u>	43.99%	<u>602,196</u>	97.92%
TOTAL EXPENDITURES	<u>\$ 731,100</u>	<u>734,200</u>	<u>734,200</u>	<u>337,559</u>	45.98%	<u>295,713</u>	43.99%	<u>602,196</u>	97.92%

**CITY OF PENSACOLA
INSPECTION SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	0	----	50,000	100.00%
REVENUES:									
Building Permits	415,000	415,000	415,000	277,340	66.83%	154,380	57.91%	312,633	105.62%
Electrical Permits	133,000	133,000	133,000	78,229	58.82%	53,774	63.26%	101,928	104.01%
Gas Permits	24,000	24,000	24,000	16,850	70.21%	10,200	68.00%	19,314	99.05%
Plumbing Permits	67,000	67,000	67,000	41,858	62.47%	32,410	75.37%	61,329	109.52%
Mechanical Permits	62,000	62,000	62,000	32,916	53.09%	20,821	52.05%	39,042	104.11%
Zoning Review & Inspection Fees	78,700	78,700	78,700	28,400	36.09%	27,550	35.01%	47,600	95.20%
Miscellaneous Permits	3,800	3,800	3,800	3,235	85.13%	5,472	144.00%	9,416	108.23%
Permit Application Fee	144,600	144,600	144,600	76,116	52.64%	73,858	51.08%	148,214	108.19%
Interest Income	0	0	0	67	----	160	----	316	----
Sale of Asset	0	0	0	0	----	0	----	0	----
SUB-TOTAL REVENUES	928,100	928,100	928,100	555,011	59.80%	378,625	55.95%	739,792	105.28%
TRANSFERS IN GENERAL FUND	0	0	0	0	----	100,000	50.00%	100,000	100.00%
TOTAL REVENUES	928,100	928,100	928,100	555,011	59.80%	478,625	54.59%	839,792	104.62%
TOTAL REVENUES AND FUND BALANCE	\$ 928,100	928,100	928,100	555,011	59.80%	478,625	54.59%	889,792	104.35%
EXPENDITURES:									
OPERATIONS									
Personal Services	\$ 766,200	766,200	766,200	350,662	45.77%	355,074	48.97%	739,473	99.79%
Operating Expenses	161,900	161,900	161,900	81,171	50.14%	65,013	38.45%	111,940	86.71%
Capital Outlay	0	0	0	0	----	0	----	0	----
Sub-Total	928,100	928,100	928,100	431,833	46.53%	420,087	46.98%	851,413	97.85%
PTO Payout	0	0	0	0	----	(17,428)	99.97%	(17,428)	99.97%
Sub-Total	928,100	928,100	928,100	431,833	46.53%	402,659	45.93%	833,985	97.81%
TOTAL EXPENDITURES	\$ 928,100	928,100	928,100	431,833	46.53%	402,659	45.93%	833,985	97.81%

**CITY OF PENSACOLA
ROGER SCOTT TENNIS CENTER
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	50,380	50,380	50,380	100.00%	2,850	100.00%	22,850	100.00%
REVENUES:									
Scott Tennis Court Fees	167,000	167,000	167,000	90,856	54.40%	89,306	56.56%	189,684	120.13%
Scott Tennis Pro Shop Lease	3,000	3,000	3,000	1,295	43.17%	1,393	46.43%	3,128	104.27%
Scott Tennis Food & Beverage	4,500	4,500	4,500	186	4.13%	30	0.12%	42	0.17%
Scott Tennis Pro Revenue	14,000	14,000	14,000	4,176	29.83%	0	----	0	----
Interest Income	0	0	0	28	----	69	----	149	----
TOTAL REVENUES	188,500	188,500	188,500	96,541	51.22%	90,798	48.84%	193,003	103.82%
TOTAL REVENUES AND FUND BALANCE	\$ 188,500	238,880	238,880	146,921	61.50%	93,648	49.61%	215,853	103.40%
EXPENDITURES:									
OPERATIONS									
Personal Services	\$ 84,500	84,500	84,500	44,975	53.22%	44,926	49.29%	105,974	99.28%
Operating Expenses	104,000	154,380	154,380	99,349	64.35%	56,867	58.26%	96,865	95.33%
Capital Outlay	0	0	0	0	----	0	----	0	----
Sub-Total	188,500	238,880	238,880	144,324	60.42%	101,793	53.93%	202,839	97.35%
TOTAL EXPENDITURES	\$ 188,500	238,880	238,880	144,324	60.42%	101,793	53.93%	202,839	97.35%

CITY OF PENSACOLA
LOCAL OPTION SALES TAX FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	11,735,019	11,735,019	11,735,019	100.00%	12,986,808	100.00%	17,051,957	100.00%
REVENUES:									
1-CT Local Option Sales Tax	6,424,400	6,424,400	6,424,400	2,582,119	40.19%	2,611,358	46.01%	6,323,106	100.04%
Interest	25,000	25,000	25,000	1,566	6.26%	7,828	31.31%	12,383	49.53%
Contributions	46,700	0	0	0	----	27,700	59.31%	29,700	100.00%
Donations	0	0	0	0	----	0	----	0	----
Bond Proceeds	0	0	0	0	----	0	----	0	----
TOTAL REVENUES	6,496,100	6,449,400	6,449,400	2,583,685	40.06%	2,646,886	46.05%	6,365,189	99.84%
TOTAL REVENUES AND FUND BALANCE	\$ 6,496,100	18,184,419	18,184,419	14,318,704	78.74%	15,633,694	83.45%	23,417,146	99.96%
EXPENDITURES:									
Personal Services	\$ 0	0	1,400	1,314	93.86%	22,195	96.50%	30,096	99.80%
Operating Expenses	0	1,772	1,772	0	0.00%	72,544	99.92%	163,457	98.93%
Capital Outlay	2,629,400	16,906,686	16,905,286	7,789,246	46.08%	11,170,145	66.64%	8,728,447	59.58%
Sub-Total	2,629,400	16,908,458	16,908,458	7,790,560	46.07%	11,264,884	66.82%	8,922,000	59.93%
DEBT SERVICE									
Principal	2,989,400	398,661	398,661	0	0.00%	0	0.00%	0	0.00%
Interest	877,300	877,300	877,300	877,238	99.99%	562,894	100.00%	562,894	100.00%
Sub-Total	3,866,700	1,275,961	1,275,961	877,238	68.75%	562,894	30.01%	562,894	52.17%
TOTAL EXPENDITURES	\$ 6,496,100	18,184,419	18,184,419	8,667,798	47.67%	11,827,778	63.13%	9,484,894	59.57%

**CITY OF PENSACOLA
STORMWATER CAPITAL PROJECTS FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012					FY 2011			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	3,842,467	3,842,467	3,842,467	100.00%	5,084,683	100.00%	5,084,683	100.00%
REVENUES:									
Interest	1,000	1,000	1,000	1,766	176.60%	5,282	528.20%	9,727	972.70%
Transfer In From General Fund	2,411,000	2,411,000	2,411,000	2,166,212	89.85%	1,713,387	89.18%	1,997,601	100.22%
Transfer In From Local Option Sales Tax Fund	0	0	0	0	----	0	----	0	----
TOTAL REVENUES	<u>2,412,000</u>	<u>2,412,000</u>	<u>2,412,000</u>	<u>2,167,978</u>	89.88%	<u>1,718,669</u>	89.41%	<u>2,007,328</u>	100.65%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 2,412,000</u>	<u>6,254,467</u>	<u>6,254,467</u>	<u>6,010,445</u>	96.10%	<u>6,803,352</u>	97.10%	<u>7,092,011</u>	100.18%
EXPENDITURES:									
Personal Services	\$ 0	0	6,387	4,846	75.87%	18,888	87.94%	170,519	99.99%
Operating Expenses	286,000	375,229	418,533	279,095	66.68%	182,001	46.32%	165,566	71.55%
Capital Outlay	2,044,200	5,797,438	5,747,747	2,542,033	44.23%	2,774,364	42.64%	2,841,669	59.44%
Sub-Total	<u>2,330,200</u>	<u>6,172,667</u>	<u>6,172,667</u>	<u>2,825,974</u>	45.78%	<u>2,975,253</u>	42.99%	<u>3,177,754</u>	60.87%
ALLOCATED OVERHEAD									
General Fund	<u>81,800</u>	<u>81,800</u>	<u>81,800</u>	<u>40,900</u>	50.00%	<u>42,700</u>	50.00%	<u>71,800</u>	100.00%
TOTAL EXPENDITURES	<u>\$ 2,412,000</u>	<u>6,254,467</u>	<u>6,254,467</u>	<u>2,866,874</u>	45.84%	<u>3,017,953</u>	43.07%	<u>3,249,554</u>	61.27%

**CITY OF PENSACOLA
GAS UTILITY FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
GAS OPERATIONS:									
APPROPRIATED FUND BALANCE	\$ 0	145,563	145,563	145,563	100.00%	753,539	100.00%	2,876,058	100.00%
REVENUES:									
GAS									
Residential User Fees	30,638,800	30,638,800	30,638,800	10,903,290	35.59%	13,873,834	52.11%	20,681,912	98.92%
Commercial User Fees	16,013,700	16,013,700	16,013,700	6,052,307	37.79%	6,336,811	39.68%	11,351,554	99.85%
Municipal User Fees	300,800	300,800	300,800	157,533	52.37%	174,698	53.10%	686,265	208.59%
Interruptible User Fees	5,041,300	5,041,300	5,041,300	2,111,023	41.87%	2,392,714	31.34%	4,827,893	87.24%
Transportation User Fees	1,861,500	1,861,500	1,861,500	955,791	51.35%	914,081	30.18%	1,882,411	75.91%
Gas Piping Fees	0	0	0	115	----	415	----	415	----
Navy Projects	0	0	0	0	----	0	----	0	----
Miscellaneous Charges	230,000	230,000	230,000	192,050	83.50%	134,330	57.16%	300,746	127.98%
New Accounts/Turn-on Fees	530,000	530,000	530,000	288,707	54.47%	300,635	41.93%	561,335	78.29%
Interest Income	5,000	5,000	5,000	2,503	50.06%	2,701	23.49%	5,981	52.01%
Cookbooks	0	0	0	1,124	----	3,500	----	5,002	----
Sale of Asset	0	0	0	35,000	----	0	----	21,510	----
TOTAL REVENUES	54,621,100	54,621,100	54,621,100	20,699,443	37.90%	24,133,719	44.24%	40,325,024	96.97%
TOTAL REVENUES AND FUND BALANCE	\$ 54,621,100	54,766,663	54,766,663	20,845,006	38.06%	24,887,258	45.00%	43,201,082	97.17%
EXPENSES:									
GAS OPERATION & MAINTENANCE									
Personal Services	\$ 8,095,500	8,095,500	7,139,400	3,180,844	44.55%	4,130,111	46.05%	8,785,243	97.91%
Operating Expenses	34,901,300	34,953,612	34,382,233	8,534,764	24.82%	12,912,478	36.74%	22,783,089	94.72%
Capital Outlay	559,800	653,051	2,180,530	1,524,869	69.93%	334,024	77.01%	595,675	100.00%
Sub-Total	43,556,600	43,702,163	43,702,163	13,240,477	30.30%	17,376,613	39.01%	32,164,007	95.68%
PTO Payout	0	0	0	0	----	(157,299)	102.24%	(157,299)	102.24%
Sub-Total	43,556,600	43,702,163	43,702,163	13,240,477	30.30%	17,219,314	38.79%	32,006,708	95.65%
TRANSFERS OUT									
General Fund	8,000,000	8,000,000	8,000,000	4,000,000	50.00%	8,000,000	100.00%	8,000,000	100.00%
Sub-Total	8,000,000	8,000,000	8,000,000	4,000,000	50.00%	8,000,000	100.00%	8,000,000	100.00%
OVERHEAD EXPENSE									
General Fund	1,321,200	1,321,200	1,321,200	660,600	50.00%	560,750	50.00%	1,055,400	100.00%

**CITY OF PENSACOLA
GAS UTILITY FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENSES: (continued)									
DEBT SERVICE									
Interest	338,300	338,300	338,300	169,103	49.99%	190,559	49.99%	381,119	99.98%
Principal	1,405,000	1,405,000	1,405,000	1,405,000	100.00%	1,405,000	100.00%	1,405,000	100.00%
Sub-Total	<u>1,743,300</u>	<u>1,743,300</u>	<u>1,743,300</u>	<u>1,574,103</u>	90.29%	<u>1,595,559</u>	89.33%	<u>1,786,119</u>	100.00%
GAS CONSTRUCTION NAVY	0	0	0	0	----	1,289	----	1,526	100.00%
TOTAL GAS OPERATIONS EXPENSES	<u>54,621,100</u>	<u>54,766,663</u>	<u>54,766,663</u>	<u>19,475,180</u>	35.56%	<u>27,376,912</u>	49.50%	<u>42,849,753</u>	96.71%
GAS CONSTRUCTION:									
APPROPRIATED FUND BALANCE	<u>\$ 0</u>	<u>3,700,000</u>	<u>3,700,000</u>	<u>3,700,000</u>	100.00%	<u>0</u>	----	<u>0</u>	----
EXPENSES:									
GAS CONSTRUCTION NOTE									
Personal Services	0	957,100	968,400	392,561	40.54%	0	----	0	----
Operating Expenses	0	2,183,100	2,171,800	283,077	13.03%	0	----	0	----
Capital Outlay	0	559,800	559,800	451,513	80.66%	0	----	0	----
Sub-Total	<u>0</u>	<u>3,700,000</u>	<u>3,700,000</u>	<u>1,127,151</u>	30.46%	<u>0</u>	----	<u>0</u>	----
TOTAL GAS CONSTRUCTION NOTE EXPENSES	<u>0</u>	<u>3,700,000</u>	<u>3,700,000</u>	<u>1,127,151</u>	30.46%	<u>0</u>	----	<u>0</u>	----
TOTAL FUND:									
TOTAL REVENUES AND FUND BALANCE	<u>\$ 54,621,100</u>	<u>58,466,663</u>	<u>58,466,663</u>	<u>24,545,006</u>	41.98%	<u>24,887,258</u>	45.00%	<u>43,201,082</u>	97.17%
TOTAL EXPENSES	<u>\$ 54,621,100</u>	<u>58,466,663</u>	<u>58,466,663</u>	<u>20,602,331</u>	35.24%	<u>27,376,912</u>	49.50%	<u>42,849,753</u>	96.71%

**CITY OF PENSACOLA
SANITATION FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
SANITATION OPERATIONS:									
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	9,509	100.00%	9,509	100.00%
REVENUES:									
SANITATION									
Residential Refuse Container Charges	3,873,100	3,873,100	3,873,100	1,940,501	50.10%	2,376,317	49.56%	4,257,065	88.78%
Bulk Item Collection Charges	125,000	125,000	125,000	64,838	51.87%	57,341	38.23%	133,255	88.84%
Business Refuse Container Charges	205,000	205,000	205,000	85,988	41.95%	107,865	53.93%	194,025	97.01%
New Accounts/Transfer Fees	75,000	75,000	75,000	39,680	52.91%	36,840	49.12%	75,227	100.30%
Fuel Surcharge	500,000	500,000	500,000	171,364	34.27%	147,737	29.55%	364,416	72.88%
Landfill Fees	1,025,600	1,025,600	1,025,600	536,942	52.35%	18	----	520,168	----
Recyclable Sales	0	0	0	24,027	----	0	----	31,097	----
Miscellaneous	20,000	20,000	20,000	20,224	101.12%	19,210	106.72%	37,130	206.28%
Interest Income	0	0	0	425	----	1,071	----	2,064	----
Sale of Assets	10,000	10,000	10,000	0	0.00%	0	0.00%	11,520	115.20%
SUB-TOTAL SANITATION REVENUES	<u>5,833,700</u>	<u>5,833,700</u>	<u>5,833,700</u>	<u>2,883,989</u>	49.44%	<u>2,746,399</u>	47.78%	<u>5,625,967</u>	97.88%
CODE ENFORCEMENT									
Franchise Fees	1,095,500	1,014,300	1,014,300	172,209	16.98%	167,670	21.78%	650,316	84.46%
Lot Cleaning (FY Cash Balance) *	32,000	32,000	32,000	30,789	96.22%	21,959	43.92%	47,044	94.09%
Sub-Total	<u>1,127,500</u>	<u>1,046,300</u>	<u>1,046,300</u>	<u>202,998</u>	19.40%	<u>189,629</u>	23.13%	<u>697,360</u>	85.04%
Code Enforcement Violations	0	0	0	30,281	----	0	----	31,039	----
Sub-Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>30,281</u>	----	<u>0</u>	----	<u>31,039</u>	----
SUB-TOTAL CODE ENFORCEMENT REVENUES	<u>1,127,500</u>	<u>1,046,300</u>	<u>1,046,300</u>	<u>233,279</u>	22.30%	<u>189,629</u>	23.13%	<u>728,399</u>	88.83%
SUB-TOTAL REVENUES	<u>6,961,200</u>	<u>6,880,000</u>	<u>6,880,000</u>	<u>3,117,268</u>	45.31%	<u>2,936,028</u>	44.70%	<u>6,354,366</u>	96.75%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 6,961,200</u>	<u>6,880,000</u>	<u>6,880,000</u>	<u>3,117,268</u>	45.31%	<u>2,945,537</u>	44.78%	<u>6,363,875</u>	96.75%

* Actual billings are \$61,075 however collections are typically lower.

**CITY OF PENSACOLA
SANITATION FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
SANITATION OPERATIONS CONTINUED:									
EXPENSES:									
SANITATION SERVICES									
Personal Services	\$ 2,125,900	2,125,900	2,135,317	994,153	46.56%	1,074,023	48.08%	2,132,417	94.30%
Operating Expenses	2,893,500	2,893,500	2,887,784	1,110,294	38.45%	932,409	32.07%	2,665,595	93.47%
Capital Outlay	355,000	355,000	356,700	16,700	4.68%	0	----	0	----
Debt Service	97,300	97,300	97,300	0	0.00%	0	----	81,843	82.17%
Allocated Overhead	362,000	362,000	362,000	181,000	50.00%	160,550	50.00%	342,000	100.00%
Sub-Total	<u>5,833,700</u>	<u>5,833,700</u>	<u>5,839,101</u>	<u>2,302,147</u>	<u>39.43%</u>	<u>2,166,982</u>	<u>38.96%</u>	<u>5,221,855</u>	<u>94.01%</u>
PTO Payout	0	0	0	0	----	(40,438)	101.36%	(40,438)	101.36%
Sub-Total	<u>5,833,700</u>	<u>5,833,700</u>	<u>5,839,101</u>	<u>2,302,147</u>	<u>39.43%</u>	<u>2,126,544</u>	<u>38.51%</u>	<u>5,181,417</u>	<u>93.95%</u>
SUB-TOTAL SANITATION O & M	<u>5,833,700</u>	<u>5,833,700</u>	<u>5,839,101</u>	<u>2,302,147</u>	<u>39.43%</u>	<u>2,126,544</u>	<u>38.51%</u>	<u>5,181,417</u>	<u>93.95%</u>
CODE ENFORCEMENT PROGRAM									
Personal Services	713,400	713,400	713,837	333,033	46.65%	349,225	42.22%	737,307	89.13%
Operating Expenses	333,600	252,400	246,016	103,473	42.06%	93,944	51.67%	175,651	97.05%
Capital Outlay	7,300	7,300	7,846	7,846	100.00%	0	----	0	----
Allocated Overhead	73,200	73,200	73,200	36,600	50.00%	32,650	50.00%	73,200	100.00%
Sub-Total	<u>1,127,500</u>	<u>1,046,300</u>	<u>1,040,899</u>	<u>480,952</u>	<u>46.21%</u>	<u>475,819</u>	<u>44.29%</u>	<u>986,158</u>	<u>91.19%</u>
PTO Payout	0	0	0	0	----	(18,732)	99.98%	(18,732)	99.98%
Sub-Total	<u>1,127,500</u>	<u>1,046,300</u>	<u>1,040,899</u>	<u>480,952</u>	<u>46.21%</u>	<u>457,087</u>	<u>43.30%</u>	<u>967,426</u>	<u>91.04%</u>
SUB-TOTAL CODE ENFORCEMENT	<u>1,127,500</u>	<u>1,046,300</u>	<u>1,040,899</u>	<u>480,952</u>	<u>46.21%</u>	<u>457,087</u>	<u>43.30%</u>	<u>967,426</u>	<u>91.04%</u>
TOTAL EXPENSES SANITATION OPERATIONS	<u>\$ 6,961,200</u>	<u>6,880,000</u>	<u>6,880,000</u>	<u>2,783,099</u>	<u>40.45%</u>	<u>2,583,631</u>	<u>39.28%</u>	<u>6,148,843</u>	<u>93.48%</u>

**CITY OF PENSACOLA
SANITATION FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
CNG REFUSE TRUCKS:									
APPROPRIATED FUND BALANCE	\$ 0	1,300,000	1,300,000	1,300,000	100.00%	0	----	0	----
EXPENSES: (continued)									
GAS CONSTRUCTION NOTE									
Capital Outlay	\$ 0	1,300,000	1,300,000	1,272,855	97.91%				
Sub-Total	0	1,300,000	1,300,000	1,272,855	97.91%	0	----	0	----
TOTAL CNG EXPENSES	\$ 0	1,300,000	1,300,000	1,272,855	97.91%	0	----	0	----
TOTAL FUND:									
TOTAL REVENUES AND FUND BALANCE	\$ 6,961,200	8,180,000	8,180,000	4,417,268	54.00%	2,945,537	44.78%	6,363,875	96.75%
TOTAL EXPENSES	\$ 6,961,200	8,180,000	8,180,000	4,055,954	49.58%	2,583,631	39.28%	6,148,843	93.48%

**CITY OF PENSACOLA
PORT FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	% OF ACTUAL BUDGET 3/12	% OF ACTUAL BUDGET 3/11	% OF ACTUAL BUDGET 3/11	% OF ACTUAL BUDGET F.Y.E.	% OF ACTUAL BUDGET F.Y.E.	
APPROPRIATED FUND BALANCE	\$ 298,200	53,195	53,195	53,195	100.00%	56,631	100.00%	56,631	100.00%
REVENUES:									
PORT									
Handling	12,600	12,600	12,600	7,238	57.44%	7,419	58.88%	17,599	139.67%
Wharfage	436,300	436,300	436,300	194,899	44.67%	171,686	39.35%	339,388	77.79%
Storage	111,300	111,300	111,300	53,000	47.62%	90,180	81.02%	152,947	137.42%
Dockage	328,000	328,000	328,000	382,199	116.52%	166,706	50.83%	338,193	103.11%
Water Sales	8,000	8,000	8,000	11,018	137.73%	1,614	20.18%	5,794	72.43%
Property Rental	945,100	945,100	945,100	407,341	43.10%	459,308	48.60%	863,355	91.35%
Stevedore Fees	60,200	60,200	60,200	16,142	26.81%	20,574	34.18%	35,514	58.99%
Harbor	18,200	18,200	18,200	16,750	92.03%	10,050	55.22%	25,250	138.74%
Security Fees	34,900	34,900	34,900	30,490	87.36%	19,141	54.85%	36,489	104.55%
Interior Lighting	36,000	36,000	36,000	0	0.00%	0	0.00%	0	0.00%
Miscellaneous/Billed	50,000	50,000	50,000	5,485	10.97%	43,720	87.44%	47,207	94.41%
Miscellaneous/Non-Billed	25,000	25,000	25,000	3,545	14.18%	22,867	91.47%	27,587	110.35%
Interest Income	0	0	0	288	----	102	----	310	----
Cedar Street Lease	27,400	27,400	27,400	32,875	119.98%	32,875	119.98%	32,875	119.98%
SUB-TOTAL OPERATING REVENUES	<u>2,093,000</u>	<u>2,093,000</u>	<u>2,093,000</u>	<u>1,161,270</u>	<u>55.48%</u>	<u>1,046,242</u>	<u>50.74%</u>	<u>1,922,508</u>	<u>93.24%</u>
TOTAL REVENUES	<u>2,093,000</u>	<u>2,093,000</u>	<u>2,093,000</u>	<u>1,161,270</u>	<u>55.48%</u>	<u>1,046,242</u>	<u>50.74%</u>	<u>1,922,508</u>	<u>93.24%</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 2,391,200</u>	<u>2,146,195</u>	<u>2,146,195</u>	<u>1,214,465</u>	<u>56.59%</u>	<u>1,102,873</u>	<u>52.06%</u>	<u>1,979,139</u>	<u>93.42%</u>
EXPENSES:									
OPERATIONS & MAINTENANCE									
Personal Services	\$ 930,300	930,300	930,300	410,138	44.09%	430,162	43.73%	920,091	95.96%
Operating Expenses	682,000	686,995	686,995	277,528	40.40%	306,688	48.18%	604,923	97.29%
Capital Outlay	650,000	400,000	400,000	0	0.00%	57,786	21.55%	75,901	34.80%
Sub-Total	<u>2,262,300</u>	<u>2,017,295</u>	<u>2,017,295</u>	<u>687,666</u>	<u>34.09%</u>	<u>794,636</u>	<u>42.08%</u>	<u>1,600,915</u>	<u>89.03%</u>
PTO Payout	0	0	0	0	----	(4,078)	99.95%	(4,078)	99.95%
Sub-Total	<u>2,262,300</u>	<u>2,017,295</u>	<u>2,017,295</u>	<u>687,666</u>	<u>34.09%</u>	<u>790,558</u>	<u>41.95%</u>	<u>1,596,837</u>	<u>89.00%</u>
OVERHEAD									
General Fund	<u>128,900</u>	<u>128,900</u>	<u>128,900</u>	<u>64,450</u>	<u>50.00%</u>	<u>42,150</u>	<u>50.00%</u>	<u>118,900</u>	<u>100.00%</u>
TOTAL EXPENSES	<u>\$ 2,391,200</u>	<u>2,146,195</u>	<u>2,146,195</u>	<u>752,116</u>	<u>35.04%</u>	<u>832,708</u>	<u>42.30%</u>	<u>1,715,737</u>	<u>89.43%</u>

**CITY OF PENSACOLA
AIRPORT FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012					FY 2011			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	1,566,910	1,566,910	1,566,910	100.00%	(1,001,724)	100.00%	88,902	100.00%
REVENUES:									
AIRPORT									
Air Carrier Landing Fees	742,900	742,900	742,900	515,328	69.37%	332,120	19.55%	1,267,237	75.87%
U.S.Government - FASCO	250,000	250,000	250,000	124,001	49.60%	124,001	49.60%	248,002	99.20%
Rental Cars	5,450,000	5,000,000	5,000,000	1,382,212	27.64%	1,285,861	28.90%	3,261,531	73.29%
Customer Facility Charge	600,000	600,000	600,000	253,627	42.27%	241,582	40.26%	744,860	124.14%
CFC - Rental Car Svc Facility	2,000,000	2,450,000	2,450,000	726,296	29.64%	691,787	43.24%	2,026,659	106.67%
Fixed Base Operators	267,000	267,000	267,000	44,679	16.73%	50,752	19.01%	110,979	41.57%
Restaurant and Lounge	400,000	400,000	400,000	119,698	29.92%	118,653	33.90%	302,981	86.57%
Advertising	100,000	100,000	100,000	9,165	9.17%	12,365	12.37%	45,407	45.41%
Hangers/Ground Lease Rentals	155,400	155,400	155,400	82,141	52.86%	62,409	40.16%	129,724	83.48%
Parking Lot	6,000,000	6,000,000	6,000,000	2,152,602	35.88%	2,313,925	37.93%	4,914,614	80.57%
Airline Rentals	3,200,000	3,200,000	3,200,000	1,451,677	45.36%	1,451,459	61.37%	2,894,798	108.62%
Gift Shop	350,000	350,000	350,000	157,320	44.95%	154,967	47.68%	321,909	99.05%
Taxi Permits	50,000	50,000	50,000	28,860	57.72%	16,850	33.70%	46,335	92.67%
Commercial Property Rentals	651,900	651,900	651,900	197,271	30.26%	166,428	25.53%	399,304	61.25%
Miscellaneous	300,000	300,000	300,000	167,323	55.77%	304,823	101.61%	476,431	158.81%
Apron Area Rental	1,204,900	1,204,900	1,204,900	446,860	37.09%	434,044	34.72%	869,122	69.53%
Loading Bridges Fees	200,000	200,000	200,000	59,500	29.75%	66,500	66.50%	131,833	131.83%
Sale of Asset	0	0	0	0	----	0	----	7,728	----
Interest Income	200,000	200,000	200,000	4,518	2.26%	15,131	50.44%	21,125	70.42%
SUB-TOTAL REVENUE	22,122,100	22,122,100	22,122,100	7,923,078	35.82%	7,843,657	38.00%	18,220,579	85.89%
TOTAL OPERATING REVENUES	22,122,100	22,122,100	22,122,100	7,923,078	35.82%	7,843,657	38.00%	18,220,579	85.89%
TOTAL REVENUES AND FUND BALANCE	\$ 22,122,100	23,689,010	23,689,010	9,489,988	40.06%	6,841,933	34.83%	18,309,481	85.95%

**CITY OF PENSACOLA
AIRPORT FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
EXPENSES:									
OPERATION & MAINTENANCE									
Personal Services	\$ 4,699,000	4,802,177	4,801,177	2,325,061	48.43%	2,411,250	49.03%	5,039,746	96.16%
Operating Expenses	8,290,400	8,963,102	8,965,102	4,926,642	54.95%	5,024,620	58.64%	8,493,437	99.58%
Capital Outlay	1,055,500	1,846,531	1,845,531	528,333	28.63%	716,994	46.30%	2,725,724	82.81%
Sub-Total	14,044,900	15,611,810	15,611,810	7,780,036	49.83%	8,152,864	54.22%	16,258,907	95.31%
PTO Payout	0	0	0	0	----	(59,976)	103.94%	(59,976)	103.94%
Sub-Total	14,044,900	15,611,810	15,611,810	7,780,036	49.83%	8,092,888	54.03%	16,198,931	95.28%
OTHER EXPENSES									
General Fund Loan-Army Rsv Property	3,000	3,000	3,000	0	----	0	0.00%	0	----
General Fund Loan-Army Rsv Property	1,350,000	1,350,000	1,350,000	0	----	0	0.00%	0	----
Sub-Total	1,353,000	1,353,000	1,353,000	0	----	0	0.00%	0	----
DEBT SERVICE GARB									
Interest	1,566,200	1,566,200	1,566,200	656,174	41.90%	506,610	31.04%	1,311,533	80.35%
Principal	3,475,100	3,475,100	3,475,100	1,980,000	56.98%	100,000	80.00%	100,000	80.00%
Sub-Total	5,041,300	5,041,300	5,041,300	2,636,174	52.29%	606,610	34.52%	1,411,533	80.32%
DEBT SERVICE CFC									
Interest	1,027,700	1,027,700	1,027,700	75,296	7.33%	65,871	6.41%	147,413	14.34%
Principal	0	0	0	0	----	0	----	0	----
Sub-Total	1,027,700	1,027,700	1,027,700	75,296	7.33%	65,871	6.41%	147,413	14.34%
OVERHEAD									
General Fund	655,200	655,200	655,200	327,600	50.00%	337,750	50.00%	630,200	100.00%
TOTAL OPERATING EXPENSES	\$ 22,122,100	23,689,010	23,689,010	10,819,106	45.67%	9,103,119	46.35%	18,388,077	90.28%

CITY OF PENSACOLA
RISK MANAGEMENT SERVICES
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	28,114	28,114	28,114	100.00%	27,093	100.00%	127,093	100.00%
REVENUES:									
Service Fees	1,245,100	1,245,100	1,245,100	662,743	53.23%	560,350	44.99%	1,047,406	84.10%
TOTAL REVENUES	1,245,100	1,245,100	1,245,100	662,743	53.23%	560,350	44.99%	1,047,406	84.10%
TOTAL REVENUES AND FUND BALANCE	\$ 1,245,100	1,273,214	1,273,214	690,857	54.26%	587,443	46.16%	1,174,499	85.57%
EXPENSES:									
RISK MANAGEMENT									
Personal Services	\$ 492,400	492,400	492,400	276,077	56.07%	264,528	44.12%	456,964	76.21%
Operating Expenses	496,900	525,014	525,014	253,815	48.34%	255,530	49.18%	421,851	81.42%
Capital Outlay	0	0	0	0	----	0	----	0	----
Sub-Total	989,300	1,017,414	1,017,414	529,892	52.08%	520,058	46.47%	878,815	78.63%
PTO Payout	0	0	0	0	----	(7,282)	99.95%	(7,282)	99.95%
Sub-Total	989,300	1,017,414	1,017,414	529,892	52.08%	512,776	46.12%	871,533	78.49%
CITY CLINIC									
Personal Services	\$ 129,200	129,200	129,200	61,164	47.34%	60,411	45.73%	129,718	98.20%
Operating Expenses	26,600	26,600	26,600	15,505	58.29%	14,256	49.85%	29,156	96.86%
Capital Outlay	0	0	0	0	----	0	----	0	----
Sub-Total	155,800	155,800	155,800	76,669	49.21%	74,667	46.46%	158,874	97.95%
ADA									
Personal Services	\$ 0	0	0	0	----	0	----	0	----
Operating Expenses	100,000	100,000	7,500	0	0.00%	0	----	0	0.00%
Capital Outlay	0	0	92,500	84,296	----	0	----	0	----
Sub-Total	100,000	100,000	100,000	84,296	84.30%	0	----	0	0.00%
TOTAL EXPENSES	\$ 1,245,100	1,273,214	1,273,214	690,857	54.26%	587,443	46.16%	1,030,407	75.07%

**CITY OF PENSACOLA
CENTRAL SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 55,000	316,166	316,166	316,166	100.00%	30,400	100.00%	715,049	100.00%
REVENUES:									
Service Fees									
Mail Room	121,900	121,900	121,900	36,510	29.95%	55,742	42.85%	112,564	86.52%
MIS - Operating	1,981,100	1,981,100	1,981,100	1,077,914	54.41%	867,809	49.29%	1,647,384	93.57%
Engineering	942,500	942,500	942,500	446,060	47.33%	384,456	38.81%	1,084,037	109.43%
Central Garage	1,355,300	1,355,300	1,355,300	609,172	44.95%	604,385	42.93%	1,332,742	94.66%
TOTAL REVENUES	4,400,800	4,400,800	4,400,800	2,169,656	49.30%	1,912,392	44.59%	4,176,727	97.38%
TOTAL REVENUES AND FUND BALANCE	\$ 4,455,800	4,716,966	4,716,966	2,485,822	52.70%	1,942,792	44.98%	4,891,776	97.75%
EXPENSES:									
MAIL ROOM									
Personal Services	\$ 100,900	100,900	100,900	29,601	29.34%	48,710	42.96%	95,167	83.93%
Operating Expenses	21,000	21,000	21,000	6,909	32.90%	9,314	49.02%	17,217	90.62%
Capital Outlay	0	0	0	0	----	0	----	0	----
Sub-Total	121,900	121,900	121,900	36,510	29.95%	58,024	43.83%	112,384	84.89%
PTO Payout	0	0	0	0	----	(2,282)	99.91%	(2,282)	99.91%
Sub-Total	121,900	121,900	121,900	36,510	29.95%	55,742	42.85%	110,102	84.63%
MIS - OPERATING									
Personal Services	1,449,400	1,449,400	1,349,733	639,364	47.37%	625,587	46.25%	1,329,147	98.98%
Operating Expenses	531,700	531,700	638,317	369,322	57.86%	210,682	47.23%	378,641	89.39%
Capital Outlay	55,000	316,166	309,216	69,228	22.39%	87,229	123.55%	248,787	100.00%
Sub-Total	2,036,100	2,297,266	2,297,266	1,077,914	46.92%	923,498	49.40%	1,956,575	97.14%
PTO Payout	0	0	0	0	----	(25,289)	105.05%	(25,289)	105.05%
Sub-Total	2,036,100	2,297,266	2,297,266	1,077,914	46.92%	898,209	48.68%	1,931,286	97.05%

**CITY OF PENSACOLA
CENTRAL SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2012
(Unaudited)**

	FY 2012				FY 2011				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/12	% OF BUDGET 3/12	ACTUAL 3/11	% OF BUDGET 3/11	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENSES: (continued)									
ENGINEERING									
Personal Services	796,100	796,100	796,100	363,949	45.72%	361,153	40.18%	746,864	83.09%
Operating Expenses	109,900	109,900	109,900	50,296	45.77%	43,985	38.58%	94,247	61.32%
Capital Outlay	36,500	36,500	36,500	31,815	87.16%	0	----	0	----
Sub-Total	<u>942,500</u>	<u>942,500</u>	<u>942,500</u>	<u>446,060</u>	<u>47.33%</u>	<u>405,138</u>	<u>40.00%</u>	<u>841,111</u>	<u>79.91%</u>
PTO Payout	0	0	0	0	----	(20,682)	99.95%	(20,682)	99.95%
Sub-Total	<u>942,500</u>	<u>942,500</u>	<u>942,500</u>	<u>446,060</u>	<u>47.33%</u>	<u>384,456</u>	<u>38.75%</u>	<u>820,429</u>	<u>79.51%</u>
CENTRAL GARAGE									
Personal Services	1,101,300	1,101,300	1,101,300	496,006	45.04%	541,418	47.27%	1,152,236	99.64%
Operating Expenses	239,000	239,000	233,188	92,354	39.60%	93,642	39.46%	179,573	79.40%
Capital Outlay	15,000	15,000	20,812	20,812	100.00%	0	----	0	----
Sub-Total	<u>1,355,300</u>	<u>1,355,300</u>	<u>1,355,300</u>	<u>609,172</u>	<u>44.95%</u>	<u>635,060</u>	<u>45.93%</u>	<u>1,331,809</u>	<u>96.33%</u>
PTO Payout	0	0	0	0	----	(30,675)	99.99%	(30,675)	99.99%
Sub-Total	<u>1,355,300</u>	<u>1,355,300</u>	<u>1,355,300</u>	<u>609,172</u>	<u>44.95%</u>	<u>604,385</u>	<u>44.71%</u>	<u>1,301,134</u>	<u>96.24%</u>
TRANSFERS OUT									
Local Option Gasoline Tax Fund	0	0	0	0	----	0	----	500,000	100.00%
Sub-Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>----</u>	<u>0</u>	<u>----</u>	<u>500,000</u>	<u>100.00%</u>
TOTAL EXPENSES	<u>\$ 4,455,800</u>	<u>4,716,966</u>	<u>4,716,966</u>	<u>2,169,656</u>	<u>46.00%</u>	<u>1,942,792</u>	<u>44.98%</u>	<u>4,662,951</u>	<u>93.22%</u>

**CITY OF PENSACOLA
BUDGET PROGRAMS *
FISCAL YEAR 2012
(Unaudited)**

PROGRAM	FY 2012					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2012 ACTUAL 03/12	% OF BUDGET 03/12
AIRPORT						
Airport Administration	\$ 3,530,900	4,375,442	4,551,642	176,200	1,934,152	42.49%
Maintenance	7,324,300	7,943,491	7,716,991	(226,500)	4,249,975	55.07%
Operations	848,800	848,800	848,800	-	303,216	35.72%
Security	1,171,100	1,171,100	1,171,100	-	578,569	49.40%
ARFF	1,169,800	1,272,977	1,323,277	50,300	714,124	53.97%
Sub-total	<u>14,044,900</u>	<u>15,611,810</u>	<u>15,611,810</u>	<u>-</u>	<u>7,780,036</u>	<u>49.83%</u>
CITY CLERK						
Administration of Legal Documents	64,700	64,700	64,700	-	29,892	46.20%
City Elections/Appointments	21,500	21,500	21,500	-	9,964	46.34%
City Council Meetings Preparation	57,500	57,500	57,500	-	26,570	46.21%
Sub-total	<u>143,700</u>	<u>143,700</u>	<u>143,700</u>	<u>-</u>	<u>66,426</u>	<u>46.23%</u>
CITY COUNCIL						
Audit (gross of allocated overhead)	113,000	193,000	193,000	-	80,000	41.45%
City Council	283,400	283,400	283,400	-	21,499	7.59%
Election	9,700	9,700	9,700	-	(13,130)	-135.36%
Sub-total	<u>406,100</u>	<u>486,100</u>	<u>486,100</u>	<u>-</u>	<u>88,369</u>	<u>18.18%</u>
CIVIL SERVICE						
Assessment/Administrative Services	92,800	92,800	12,024	(80,776)	12,021	99.97%
Complaint Resolution	10,300	10,300	1,335	(8,965)	1,334	99.97%
Sub-total	<u>103,100</u>	<u>103,100</u>	<u>13,359</u>	<u>(89,741)</u>	<u>13,355</u>	<u>99.97%</u>
<i>Note: As of December 31, 2011 the Civil Services department has been moved to Human Services</i>						
PLANNING SERVICES						
Administration	31,500	31,500	(3,800)	(35,300)	(1,900)	50.00%
Business Licenses	60,400	60,400	64,768	4,368	36,890	56.96%
Office of Substainability	93,700	93,700	120,504	26,804	44,278	36.74%
Planning Services	366,300	366,300	370,428	4,128	180,978	48.86%
Zoning/Housing Code Enforcement	183,000	185,000	185,000	-	93,133	50.34%
Sub-total	<u>734,900</u>	<u>736,900</u>	<u>736,900</u>	<u>-</u>	<u>353,379</u>	<u>47.95%</u>
COMMUNITY DEVELOPMENT - CRA						
Administration and Planning	246,600	262,698	237,193	(25,505)	166,264	70.10%
Asset Maintenance and Operation	387,500	510,888	508,351	(2,537)	236,500	46.52%
Non-Capital Projects and Activities	544,100	543,032	531,233	(11,799)	381,257	71.77%
Urban Core	-	1,220,000	1,259,841	39,841	-	0.00%
Sub-total	<u>1,178,200</u>	<u>2,536,618</u>	<u>2,536,618</u>	<u>(0)</u>	<u>784,021</u>	<u>30.91%</u>

* Represents major budgeted programs as outlined in the approved budget. Does not include capital programs, grants and contributions, debt service, or aid to private agencies.

**CITY OF PENSACOLA
BUDGET PROGRAMS *
FISCAL YEAR 2012
(Unaudited)**

PROGRAM	FY 2012					% OF BUDGET 03/12
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2012 ACTUAL 03/12	
INSPECTION SERVICES						
Inspection Services	862,400	862,400	863,400	1,000	402,426	46.61%
Plan Review and Permitting	65,700	65,700	64,700	(1,000)	29,407	45.45%
Sub-total	<u>928,100</u>	<u>928,100</u>	<u>928,100</u>	<u>-</u>	<u>431,833</u>	46.53%
ENERGY SERVICES OF PENSACOLA						
Administration	558,000	558,000	553,000	(5,000)	275,472	49.81%
Customer Service	707,400	719,113	719,113	-	325,072	45.20%
Gas Construction	2,099,600	2,216,348	2,216,348	-	1,567,941	70.74%
Gas Cost	30,258,600	30,258,600	30,273,600	15,000	6,497,697	21.46%
Gas Marketing	1,791,600	1,791,600	1,792,100	500	840,245	46.89%
Gas Renewal & Replacement	2,304,800	2,304,800	2,274,300	(30,500)	948,237	41.69%
Gas Training	223,700	223,700	223,700	-	93,344	41.73%
Measurement	932,200	941,350	933,150	(8,200)	420,761	45.09%
Operations	3,864,600	3,872,552	3,904,752	32,200	1,918,186	49.12%
Regulatory Activities	816,100	816,100	812,100	(4,000)	353,522	43.53%
Sub-total	<u>43,556,600</u>	<u>43,702,163</u>	<u>43,702,163</u>	<u>-</u>	<u>13,240,477</u>	30.30%
ENGINEERING						
Field Survey	264,400	264,400	264,400	-	124,854	47.22%
Plan Review	94,900	94,900	94,900	-	43,087	45.40%
Project Design	191,500	191,500	191,500	-	76,808	40.11%
Project Management	391,700	391,700	391,700	-	201,311	51.39%
Sub-total	<u>942,500</u>	<u>942,500</u>	<u>942,500</u>	<u>-</u>	<u>446,060</u>	47.33%
FINANCIAL SERVICES						
Accounts Payable/Receivable	129,400	129,400	129,400	-	38,685	29.90%
Accounting	36,800	36,800	36,800	-	10,361	28.16%
Budget	51,200	51,200	51,200	-	6,475	12.65%
Payroll	129,700	129,700	129,700	-	57,193	44.10%
Purchasing	118,800	313,200	313,200	-	246,717	78.77%
Sub-total	<u>465,900</u>	<u>660,300</u>	<u>660,300</u>	<u>-</u>	<u>359,431</u>	54.43%
FINANCIAL SERVICES - RISK MANAGEMENT SERVICES						
Business Process Review	40,900	40,900	36,200	(4,700)	33,560	92.71%
Clinic	155,800	155,800	155,800	-	76,669	49.21%
Risk Management Services	1,048,400	1,076,514	1,081,214	4,700	580,628	53.70%
Sub-total	<u>1,245,100</u>	<u>1,273,214</u>	<u>1,273,214</u>	<u>-</u>	<u>690,857</u>	54.26%

* Represents major budgeted programs as outlined in the approved budget. Does not include capital programs, grants and contributions, debt service, or aid to private agencies.

**CITY OF PENSACOLA
BUDGET PROGRAMS *
FISCAL YEAR 2012
(Unaudited)**

PROGRAM	FY 2012					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2012 ACTUAL 03/12	% OF BUDGET 03/12
FINANCIAL SERVICES - MAIL ROOM						
Mail Room	121,900	121,900	121,900	-	36,510	29.95%
Sub-total	121,900	121,900	121,900	-	36,510	29.95%
FIRE						
Administrative Support	393,700	393,700	387,230	(6,470)	162,365	41.93%
City Emergency Management	10,900	10,900	10,721	(179)	4,495	41.93%
Emergency Operations - Fire Suppression	8,253,300	8,886,243	8,886,283	40	4,287,822	48.25%
Emergency Operations - Rescue	559,500	619,365	619,365	-	327,900	52.94%
Facilities and Apparatus Management	633,800	664,553	667,143	2,590	325,964	48.86%
Fire Code Enforcement	316,400	339,124	343,234	4,110	188,094	54.80%
Technical Support to City	5,500	5,500	5,410	(90)	2,268	41.93%
Training	125,000	128,750	128,750	-	68,678	53.34%
Sub-total	10,298,100	11,048,135	11,048,135	(0)	5,367,587	48.58%
HOUSING						
HOME	32,500	32,500	32,500	-	13,400	41.23%
SHIP	-	34,871	34,871	-	-	0.00%
Sub-total	32,500	67,371	67,371	-	13,400	19.89%
HOUSING						
CDBG	183,600	187,100	187,100	-	73,104	39.07%
Homebuyer Club/Forclosure Prevention Program	42,400	53,600	53,600	-	21,035	39.24%
Housing Rehabilitation	197,500	197,500	197,500	-	86,805	43.95%
Sub-total	423,500	438,200	438,200	-	180,944	41.29%
HOUSING						
Section 8	16,539,000	16,625,900	16,625,900	-	6,488,782	39.03%
Sub-total	16,539,000	16,625,900	16,625,900	-	6,488,782	39.03%
HUMAN RESOURCES						
Administrative	33,700	33,700	46,223	12,523	14,706	31.82%
Administrator/Specialists Duties	96,400	96,400	132,222	35,822	42,067	31.82%
Budget/Security/Records	30,200	30,200	41,422	11,222	13,179	31.82%
Insurance	37,800	37,800	51,846	14,046	16,495	31.82%
Payroll & Personnel Processing	43,400	43,400	59,527	16,127	18,939	31.82%
Sub-total	241,500	241,500	331,241	89,741	105,385	31.82%

Note: As of December 31, 2011 the Civil Services department has been moved to Human Services

* Represents major budgeted programs as outlined in the approved budget. Does not include capital programs, grants and contributions, debt service, or aid to private agencies.

**CITY OF PENSACOLA
BUDGET PROGRAMS *
FISCAL YEAR 2012
(Unaudited)**

PROGRAM	FY 2012					% OF BUDGET 03/12
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2012 ACTUAL 03/12	
LEGAL						
Legal Services	315,800	350,800	350,800	-	137,803	39.28%
Sub-total	<u>315,800</u>	<u>350,800</u>	<u>350,800</u>	<u>-</u>	<u>137,803</u>	39.28%
MAYOR						
City Administrator's Office	545,600	545,600	545,600	-	165,033	30.25%
Office of the Mayor	132,400	132,400	132,400	-	8,130	6.14%
Sub-total	<u>678,000</u>	<u>678,000</u>	<u>678,000</u>	<u>-</u>	<u>173,163</u>	25.54%
MANAGEMENT INFORMATION SERVICES						
Capital Accumulation	91,100	314,266	316,901	2,635	95,841	30.24%
Information Management	808,100	846,100	704,833	(141,267)	363,380	51.56%
Network/System Management	575,500	575,500	513,475	(62,025)	239,866	46.71%
Office of the Administrator	245,300	245,300	286,390	41,090	145,809	50.91%
Public Information	97,300	97,300	256,767	159,467	128,684	50.12%
Public Safety	218,800	218,800	218,900	100	104,334	47.66%
Sub-total	<u>2,036,100</u>	<u>2,297,266</u>	<u>2,297,266</u>	<u>-</u>	<u>1,077,914</u>	46.92%
NON-DEPARTMENTAL FUNDING						
Agency funding	3,365,800	3,544,497	3,544,497	-	2,477,629	69.90%
Sub-total	<u>3,365,800</u>	<u>3,544,497</u>	<u>3,544,497</u>	<u>-</u>	<u>2,477,629</u>	69.90%
NEIGHBORHOOD SERVICES						
Aquatics	350,900	351,280	351,280	-	80,442	22.90%
Athletics Operations	271,500	272,260	272,260	-	87,862	32.27%
Athletics Staffing	204,700	204,700	204,700	-	89,296	43.62%
Ball field Crew	440,300	440,300	440,300	-	206,816	46.97%
Drop-In Use	182,100	182,100	182,100	-	82,350	45.22%
Neighborhood Enhancement	142,200	167,200	167,200	-	19,557	11.70%
Office of the Director (Administration)	670,000	670,000	670,000	-	305,397	45.58%
Pensacola Community Initiative Program	44,700	95,842	95,842	-	14,638	15.27%
Programs/Classes/Activities	195,400	195,400	195,400	-	84,543	43.27%
Recreation/Community Center Administration	476,000	476,000	476,000	-	201,024	42.23%
Rentals of Facilities	27,600	27,600	27,600	-	9,907	35.89%
Senior Center	118,800	118,800	118,800	-	46,967	39.53%
Youth Programs	349,000	349,000	349,000	-	149,830	42.93%
Sub-total	<u>3,473,200</u>	<u>3,550,482</u>	<u>3,550,482</u>	<u>-</u>	<u>1,378,629</u>	38.83%

* Represents major budgeted programs as outlined in the approved budget. Does not include capital programs, grants and contributions, debt service, or aid to private agencies.

**CITY OF PENSACOLA
BUDGET PROGRAMS *
FISCAL YEAR 2012
(Unaudited)**

PROGRAM	FY 2012					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2012 ACTUAL 03/12	% OF BUDGET 03/12
NEIGHBORHOOD SERVICES - TENNIS						
Roger Scott Tennis Center	188,500	238,880	238,880	-	144,324	60.42%
Sub-total	<u>188,500</u>	<u>238,880</u>	<u>238,880</u>	<u>-</u>	<u>144,324</u>	60.42%
NEIGHBORHOOD SERVICES - GOLF						
Daily Club House Operations	138,600	139,188	139,188	-	63,994	45.98%
First Tee	5,500	5,523	5,523	-	2,539	45.98%
Golf Course Maintenance	581,500	583,966	583,966	-	268,487	45.98%
Tournaments	5,500	5,523	5,523	-	2,539	45.98%
Sub-total	<u>731,100</u>	<u>734,200</u>	<u>734,200</u>	<u>-</u>	<u>337,559</u>	45.98%
POLICE						
Administrative/Fleet Management	292,000	292,000	363,250	71,250	140,027	38.55%
Cadets	355,300	355,300	360,200	4,900	134,429	37.32%
Central Records	422,300	422,300	422,550	250	157,466	37.27%
Chief's Office	1,314,400	1,314,780	1,238,130	(76,650)	669,145	54.04%
Communications Center	1,603,200	1,603,200	1,596,750	(6,450)	698,747	43.76%
Community Oriented Policing Squad	1,355,400	1,355,400	1,264,900	(90,500)	400,296	31.65%
Crime Scene Investigation	597,700	597,700	604,390	6,690	272,634	45.11%
Criminal Intelligence Unit	125,800	125,800	123,410	(2,390)	37,048	30.02%
Investigations Unit	1,861,700	1,861,700	1,901,950	40,250	888,890	46.74%
Property Management	261,700	261,700	245,830	(15,870)	104,064	42.33%
School Resource Office (SRO)	589,900	589,900	659,450	69,550	310,988	47.16%
Traffic	963,100	963,100	958,300	(4,800)	393,554	41.07%
Training/Personnel	554,000	554,000	554,220	220	277,317	50.04%
Uniform Patrol	7,682,100	7,742,100	7,732,750	(9,350)	3,916,420	50.65%
Vice & Narcotics	688,300	688,300	701,200	12,900	273,939	39.07%
Sub-total	<u>18,666,900</u>	<u>18,727,280</u>	<u>18,727,280</u>	<u>-</u>	<u>8,674,964</u>	46.32%
PORT						
Administration	571,900	626,878	626,878	-	243,922	38.91%
Business & Trade Development	118,000	129,344	129,344	-	50,328	38.91%
Operations & Maintenance	567,800	622,384	622,384	-	242,174	38.91%
Seaport Security	354,600	388,689	388,689	-	151,241	38.91%
Sub-total	<u>1,612,300</u>	<u>1,767,295</u>	<u>1,767,295</u>	<u>-</u>	<u>687,666</u>	38.91%

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**CITY OF PENSACOLA
BUDGET PROGRAMS *
FISCAL YEAR 2012
(Unaudited)**

PROGRAM	FY 2012					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2012 ACTUAL 03/12	% OF BUDGET 03/12
PUBLIC WORKS & FACILITIES - GENERAL FUND						
Administration Daily Operation	382,200	382,200	379,018	(3,182)	184,951	48.80%
Building Maintenance Administration	487,600	487,600	528,910	41,310	224,173	42.38%
City Facility Maintenance & Repair	868,400	869,920	850,170	(19,750)	362,398	42.63%
Inspection Services	20,200	20,200	28,200	8,000	12,222	43.34%
Landscaping	1,418,600	1,532,803	1,532,803	-	665,827	43.44%
Parades	36,200	36,200	36,422	222	32,130	88.22%
Park Administration	301,800	301,800	301,800	-	109,262	36.20%
Maintenance Shop	145,600	145,600	145,600	-	62,816	43.14%
Park Maintenance & Repair	763,400	763,400	763,400	-	334,509	43.82%
Resource Center Maintenance	126,800	128,320	106,760	(21,560)	26,767	25.07%
Street Daily Operation	414,200	414,200	409,160	(5,040)	168,137	41.09%
Traffic Miscellaneous	59,500	59,500	59,500	-	27,282	45.85%
Traffic Signage	189,500	189,500	189,500	-	96,460	50.90%
Traffic Signals & Street Lighting	1,055,500	1,055,500	1,055,500	-	535,150	50.70%
Traffic Striping	48,300	48,300	48,300	-	22,688	46.97%
Sub-total	<u>6,317,800</u>	<u>6,435,043</u>	<u>6,435,043</u>	<u>-</u>	<u>2,864,772</u>	<u>44.52%</u>
PUBLIC WORKS & FACILITIES - STORMWATER FUND						
Administration Stormwater/Street Sweeping	314,500	314,500	313,500	(1,000)	106,117	33.85%
Stormwater Miscellaneous	84,000	84,000	84,000	-	40,249	47.92%
Stormwater Operation & Maintenance	1,185,100	1,193,100	1,193,100	-	608,185	50.98%
Street Sweeping FDOT Roadways	26,300	26,300	26,300	-	16,712	63.54%
Street Sweeping Operation & Maintenance	678,700	678,700	679,700	1,000	313,453	46.12%
Sub-total	<u>2,288,600</u>	<u>2,296,600</u>	<u>2,296,600</u>	<u>-</u>	<u>1,084,716</u>	<u>47.23%</u>
SANITATION SERVICES						
Administration	558,900	558,541	559,145	604	211,930	37.90%
Code Enforcement-Administration/Board	337,600	334,896	333,000	(1,896)	152,632	45.84%
Code Enforcement-Field Enforcement	409,300	406,022	403,723	(2,299)	185,048	45.84%
Code Enforcement-Lot Crew	214,600	212,881	211,676	(1,205)	97,022	45.84%
Residential Garbage Collection	2,734,600	2,732,843	2,735,796	2,953	1,036,938	37.90%
Recycling Collection	466,100	395,800	395,822	22	232,090	58.63%
Yard Trash/Bulk Waste Collection & Transfer Station	1,688,300	1,687,216	1,689,038	1,823	640,189	37.90%
Sub-total	<u>6,409,400</u>	<u>6,328,200</u>	<u>6,328,200</u>	<u>0</u>	<u>2,555,849</u>	<u>40.39%</u>
SANITATION SERVICES - GARAGE						
Garage Administration	248,500	248,500	248,500	-	111,694	44.95%
Garage Operations	874,000	874,000	874,000	-	392,840	44.95%
Parts & Fuel Operation	232,800	232,800	232,800	-	104,638	44.95%
Sub-total	<u>1,355,300</u>	<u>1,355,300</u>	<u>1,355,300</u>	<u>-</u>	<u>609,172</u>	<u>44.95%</u>

* Represents major budgeted programs as outlined in the approved budget. Does not include capital programs, grants and contributions, debt service, or aid to private agencies.

**CITY OF PENSACOLA
BUDGET PROGRAMS *
FISCAL YEAR 2012
(Unaudited)**

PROGRAM	FY 2012					% OF BUDGET 03/12
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2012 ACTUAL 03/12	
WEST FLORIDA PUBLIC LIBRARY						
Century Branch Library	190,600	190,600	197,000	6,400	87,294	44.31%
Escambia County Bookmobile	77,300	77,300	77,300	-	35,786	46.29%
Lucia Tryon Branch Library	623,900	623,900	698,600	74,700	317,445	45.44%
Pensacola Public Library	2,292,000	2,630,846	2,496,046	(134,800)	1,261,681	50.55%
Southwest Branch Library	565,000	565,000	596,900	31,900	312,609	52.37%
Talking Book Library	84,000	84,000	84,000	-	12,824	15.27%
Westside Branch Library	288,100	288,480	293,480	5,000	142,652	48.61%
West Florida Genealogy Library	349,100	349,100	365,900	16,800	177,588	48.53%
Sub-total	<u>4,470,000</u>	<u>4,809,226</u>	<u>4,809,226</u>	<u>-</u>	<u>2,347,879</u>	48.82%
TOTAL	<u>\$ 143,314,400</u>	<u>148,780,580</u>	<u>148,780,579</u>	<u>0</u>	<u>60,998,891</u>	41.00%

* Represents major budgeted programs as outlined in the approved budget. Does not include capital programs, grants and contributions, debt service, or aid to private agencies.

**City of Pensacola, Florida
Investment Schedule
As of March 31, 2012
(Unaudited)**

<u>POOLED INVESTMENTS</u>		Invest Type	Purchase Date	Maturity Date	Interest Rate	Principal Amount	Market Value
BBVA Compass	2519118540	MM	02/09/10		0.20%	10,000,000.00	10,000,000.00
BBVA Compass	2522705511	MM	04/22/10		0.20%	10,000,000.00	10,000,000.00
BBVA Compass	2530641158	MM	03/15/11		0.20%	10,000,000.00	10,000,000.00
Servis1 Bank	1110103403	MM	11/10/11		0.30%	12,500,000.00	12,500,000.00
BBVA Compass	2531042134	MM	02/14/12		0.25%	5,000,000.00	5,000,000.00
Servis1 Bank	167031	CD	02/14/12	02/14/13	0.45%	10,000,000.00	10,000,000.00
<u>FUND INVESTMENTS</u>							
Fund 503							
S.B.A. Investment Pool, Fund A	251291				0.33%	3,268.57	3,268.57
S.B.A. Investment Pool, Fund B	251291				N/A	84,014.49	84,014.49
<u>City's- GCA (checking account)</u>							
Wells Fargo Bank	Public Now Account		ERC 25%; offset fees			22,363,881.78	22,363,881.78
TOTAL INVESTMENTS						\$ 79,951,164.84	\$ 79,951,164.84

Money Market interest rates are good through March 31, 2012.

Wells Fargo Bank is the City's primary depository, under contract through an RFP process, expires June 2012.

**CITY OF PENSACOLA
DEBT SERVICE SCHEDULE
March 31, 2012
(Unaudited)**

	BALANCE 09/30/11	ADDITION OR (RETIREMENT) OF PRINCIPAL	BALANCE 03/31/12	REQUIRED RESERVES ^(a)	FUTURE INTEREST	MATURITY DATE
2004 SALES & EXCISE TAX REFUNDING REVENUE BONDS	6,345,000.00	(3,105,000.00)	3,240,000.00	0.00	129,600.00	10/01/12
2004 REDEVELOPMENT REFUNDING REVENUE NOTE	813,293.72	0.00	813,293.72	0.00	30,447.96	04/01/13
2005A AIRPORT REFUNDING REVENUE BONDS	14,645,000.00	(100,000.00)	14,545,000.00	1,448,325.00	6,347,173.80	10/01/27
2008 AIRPORT TAXABLE CFC REVENUE NOTE	14,800,000.00	0.00	14,800,000.00	0.00	685,116.70 ^(b)	12/31/12
2008 AIRPORT REVENUE BONDS	35,175,000.00	(545,000.00)	34,630,000.00	2,659,375.00	37,073,875.00	10/01/38
2009 REDEVELOPMENT REVENUE BONDS (CMP)	45,640,000.00	0.00	45,640,000.00	0.00	59,004,811.92 ^(c)	04/01/40
2010 AIRPORT REVENUE REFUNDING BONDS (97B, 98A AIRPORT)	12,310,000.00	(1,775,000.00)	10,535,000.00	1,231,000.00	923,735.08	10/01/18
2010A-1 CAPITAL FUNDING REVENUE BONDS (2000A LOST)	5,910,000.00	0.00	5,910,000.00	0.00	1,075,693.78	10/01/17
2010A-2 CAPITAL FUNDING REVENUE BONDS (2000B LOST)	12,280,000.00	0.00	12,280,000.00	0.00	2,234,006.28	10/01/17
2010B-1 CAPITAL FUNDING REVENUE BONDS (2008 GAS/AMR)	4,735,000.00	(610,000.00)	4,125,000.00	0.00	574,193.80	10/01/17
2010B-2 CAPITAL FUNDING REVENUE BONDS (1999 GAS)	6,115,000.00	(795,000.00)	5,320,000.00	0.00	714,650.00	10/01/17
2011 GAS SYSTEM REVENUE BONDS	0.00	5,000,000.00	5,000,000.00	0.00	571,893.67	10/01/21
TOTAL	\$ 158,768,293.72	(1,930,000.00)	156,838,293.72	5,338,700.00	109,365,197.99	

(a) Does not include required O&M and R&R reserves.

(b) Estimated

(c) Interest is shown as a gross amount. The federal government subsidy for Build America Bonds is \$20,112,664.49 for a net interest on the bonds of \$38,892,147.43.

CITY OF PENSACOLA
DEBT SERVICE SCHEDULE BY ALLOCATION
March 31, 2012
(Unaudited)

	BALANCE 09/30/10	ADDITION OR (RETIREMENT) OF PRINCIPAL	BALANCE 03/31/12	REQUIRED RESERVES ^(a)	FUTURE INTEREST	MATURITY DATE
<u>TAX & FRANCHISE FEE DEBT SERVICE FUND</u>						
2004 SALES & EXCISE TAX REFUNDING REVENUE BONDS	6,345,000.00	(3,105,000.00)	3,240,000.00	0.00	129,600.00	10/01/12
TOTAL TAX & FRANCHISE FEE DEBT SERVICE FUND	6,345,000.00	(3,105,000.00)	3,240,000.00	0.00	129,600.00	
<u>COMMUNITY REDEVELOPMENT AGENCY</u>						
2004 REDEVELOPMENT REFUNDING REVENUE NOTE	813,293.72	0.00	813,293.72	0.00	30,447.96	04/01/13
TOTAL COMMUNITY REDEVELOPMENT AGENCY	813,293.72	0.00	813,293.72	0.00	30,447.96	
<u>LOCAL OPTION SALES TAX FUND</u>						
2010A-1 CAPITAL FUNDING REVENUE BONDS (2000A LOST)	5,910,000.00	0.00	5,910,000.00	0.00	1,075,693.78	10/01/17
2010A-2 CAPITAL FUNDING REVENUE BONDS (200B LOST)	12,280,000.00	0.00	12,280,000.00	0.00	2,234,006.28	10/01/17
TOTAL LOCAL OPTION SALES TAX FUND	18,190,000.00	0.00	18,190,000.00	0.00	3,309,700.06	
<u>MARITIME COMMUNITY PARK CONSTRUCTION FUND</u>						
2009 REDEVELOPMENT REVENUE BONDS (CMP)	45,640,000.00	0.00	45,640,000.00	0.00	59,004,811.92 ^(c)	04/01/40
TOTAL MARITIME COMMUNITY PARK CONSTRUCTION FUND	45,640,000.00	0.00	45,640,000.00	0.00	59,004,811.92	
<u>GAS UTILITY FUND</u>						
2010B-1 CAPITAL FUNDING REVENUE BONDS (2008 GAS/AMR)	4,735,000.00	(610,000.00)	4,125,000.00	0.00	574,193.80	10/01/17
2010B-2 CAPITAL FUNDING REVENUE BONDS (1999 GAS)	6,115,000.00	(795,000.00)	5,320,000.00	0.00	714,650.00	10/01/17
2011 GAS SYSTEM REVENUE BONDS	0.00	5,000,000.00	5,000,000.00	0.00	571,893.67	10/01/21
TOTAL GAS UTILITY FUND	10,850,000.00	3,595,000.00	14,445,000.00	0.00	1,860,737.47	

(a) Does not include required O&M and R&R reserves.

(b) Estimated

(c) Interest is shown as a gross amount. The federal government subsidy for Build America Bonds is \$20,112,664.49 for a net interest on the bonds of \$38,892,147.43.

CITY OF PENSACOLA
DEBT SERVICE SCHEDULE BY ALLOCATION
March 31, 2012
(Unaudited)

	BALANCE 09/30/10	ADDITION OR (RETIREMENT) OF PRINCIPAL	BALANCE 03/31/12	REQUIRED RESERVES (a)	FUTURE INTEREST	MATURITY DATE
<u>AIRPORT FUND</u>						
2005A AIRPORT REFUNDING REVENUE BONDS	14,645,000.00	(100,000.00)	14,545,000.00	1,448,325.00	6,347,173.80	10/01/27
2008 AIRPORT TAXABLE CFC REVENUE NOTE	14,800,000.00	0.00	14,800,000.00	0.00	685,116.70 (b)	12/31/12
2008 AIRPORT REVENUE BONDS	35,175,000.00	(545,000.00)	34,630,000.00	2,659,375.00	37,073,875.00	10/01/38
2010 AIRPORT REVENUE REFUNDING BONDS (97B, 98A AIRPORT)	12,310,000.00	(1,775,000.00)	10,535,000.00	1,231,000.00	923,735.08	10/01/18
TOTAL AIRPORT FUND	<u>76,930,000.00</u>	<u>(2,420,000.00)</u>	<u>74,510,000.00</u>	<u>5,338,700.00</u>	<u>45,029,900.58</u>	
TOTAL	<u>\$ 158,768,293.72</u>	<u>(1,930,000.00)</u>	<u>156,838,293.72</u>	<u>5,338,700.00</u>	<u>109,365,197.99</u>	

(a) Does not include required O&M and R&R reserves.

(b) Estimated

(c) Interest is shown as a gross amount. The federal government subsidy for Build America Bonds is \$20,112,664.49 for a net interest on the bonds of \$38,892,147.43.