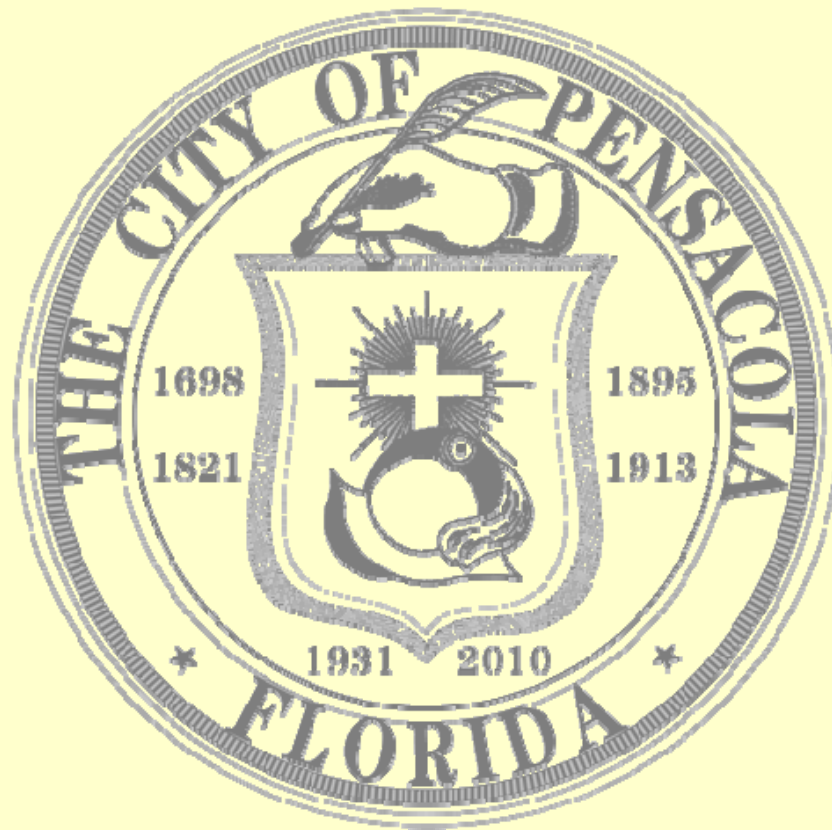
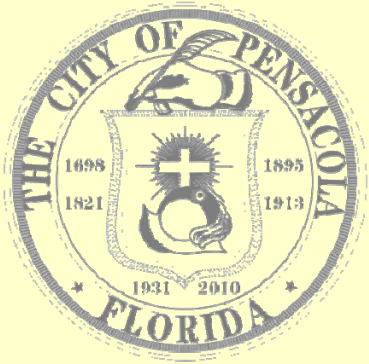


Monthly Financial Review



JUNE, 2012



General Fund

June, 2012

- Revenues

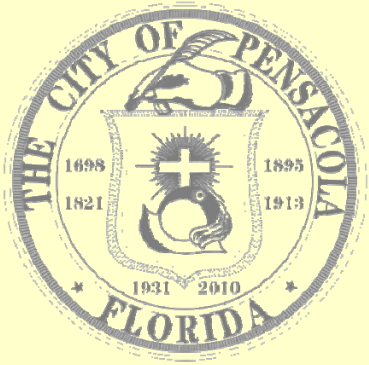
- Eight Months Collected

- Franchise Fee & Public Service Tax - 0.30%
 - Half-Cent Sales Tax - 1.13%
 - Communication Services Tax - 0.43%

- Nine Months Collected

- Municipal Revenue Sharing - 0.65%

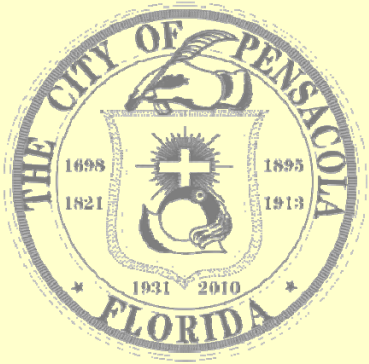
- Revenues Adjusted on
Supplemental Budget Resolution



Other Funds

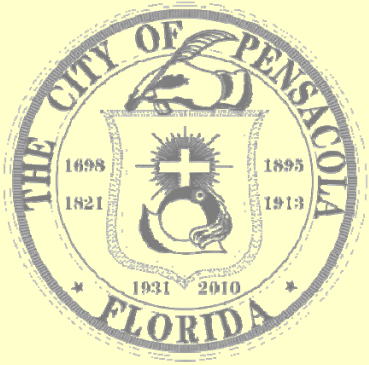
June, 2012

- Local Option Sales Tax -1.58%
- Local Option Gasoline Tax -1.48%
- Tree Planting Trust Fund \$674,695
- Park Purchases Trust Fund \$38,068



Issues

- Pensions
 - Actuary Reports As of 9/30/11 Not Approved
 - City Contribution Would Increase Over Current Funding Level By \$2.6 Million
 - Unfunded Actuarial Accrued Liability Increase Would Have Been \$37.5 Million
- AFSCME Agreement
- Fire Union Agreement



Contracts/Expenditures Over \$25,000 Approved By Mayor 06/01/12 – 06/30/12

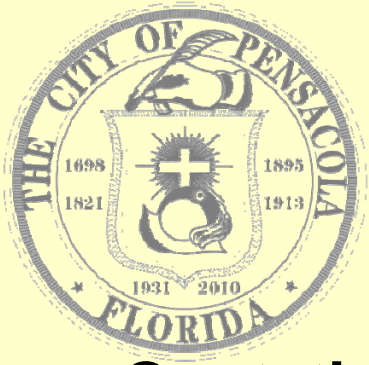
- **Formal Bids/RFQ**

- None

- **Contract Renewals/Extensions**

- **Schindler Elevator Corp.**

- Year 2 of 5 Airport Elevator/Escalator Maintenance Contract
- SBE – No
- Purchase Method – Bid 11-019 Elevator/Escalator Maint Svcs
- \$40,167
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 06/01/12 – 06/30/12

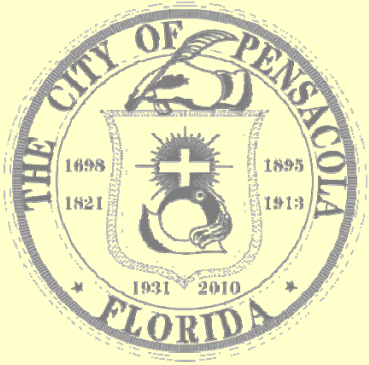
•Quotations & Direct Negotiations

•Atkins North America, Inc.

- Port Gate Relocation Design Services
- SBE – No
- Purchase Method – Direct Negotiation Under Continuing A & E Services Contract
- \$66,000
- Budgeted – Yes

•James Hutto

- Bayview Park Picnic Pavilion Renovation
- SBE – Yes
- Purchase Method – Quotations
- \$41,867
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 06/01/12 – 06/30/12

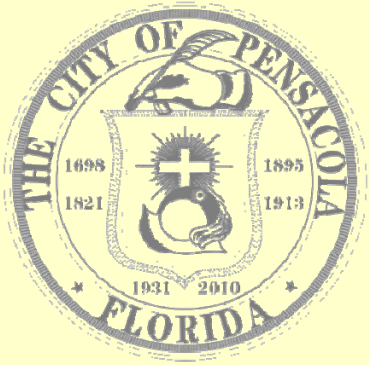
Quotations & Direct Negotiations

•John H. Carter Co. Inc.

- Gas Regulators for ESP Gate Station #2
- SBE – No
- Purchase Method – Sole Source Quotation
- \$29,758
- Budgeted - Yes

•Stuart C. Irby Co. Inc.

- Port Dock Shore Power Project Equipment
- SBE – No
- Purchase Method – Quotations
- \$45,875
- Budgeted - Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 06/01/12 – 06/30/12

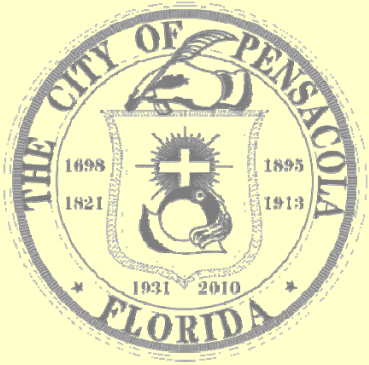
•Quotations & Direct Negotiations

•Wallace Sprinkler & Supply Inc.

- Emergency Repairs Main St. Landscaping After Flooding
- SBE – Yes
- Purchase Method –Single Quotation
- \$28,950
- Budgeted – Yes

•Gulf Coast Environmental

- City Parks Mowing & Landscaping Quadrant III
- SBE – Yes
- Purchase Method –Quotations
- \$51,460
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 06/01/12 – 06/30/12

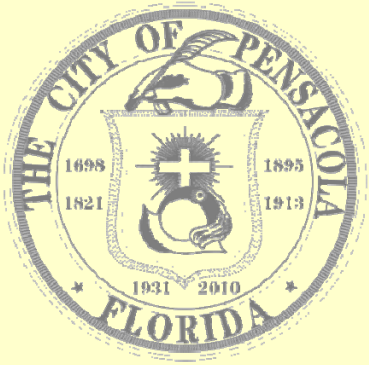
•Quotations & Direct Negotiations

•Gulf Coast Environmental

- City Parks Mowing & Landscaping Quadrant IV
- SBE – Yes
- Purchase Method –Quotations
- \$57,308
- Budgeted – Yes

•OneSource Lawn Service

- City Parks Mowing & Landscaping Quadrant II
- SBE – Yes
- Purchase Method –Quotations
- \$67,274
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 06/01/12 – 06/30/12

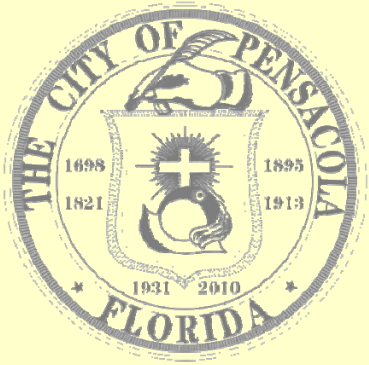
Quotations & Direct Negotiations

•OneSource Lawn Service

- City Parks Mowing & Landscaping Quadrant I
- SBE – Yes
- Purchase Method –Quotations
- \$64,618
- Budgeted – Yes

•Kelson Electric Company

- Port Dock Shore Power Project Construction
- SBE – Yes
- Purchase Method –Quotations
- \$29,060
- Budgeted – Yes



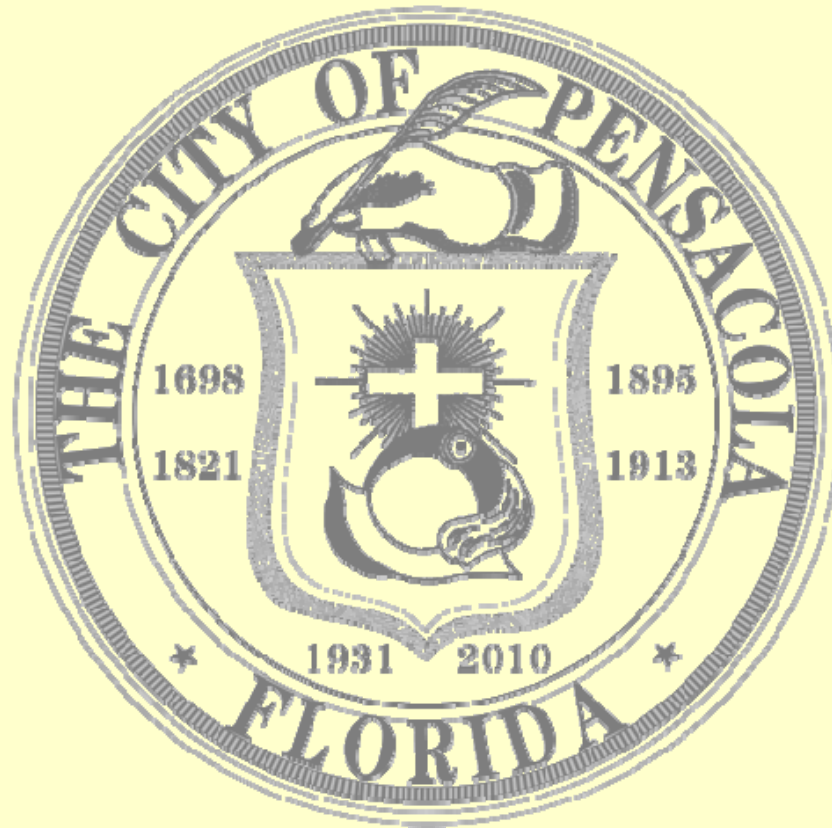
Contracts/Expenditures Over \$25,000 Approved By Mayor 06/01/12 – 06/30/12

- State, Federal or Other Buying Contracts
- None

FY 2013 BUDGET CALENDAR

- July 19 – Council Approves TRIM Notice
- July 23 – 25 – City Council Workshop On Budget
- September 5 – First Public Hearing
- September 12 – Final Public Hearing

Monthly Financial Review



June, 2012