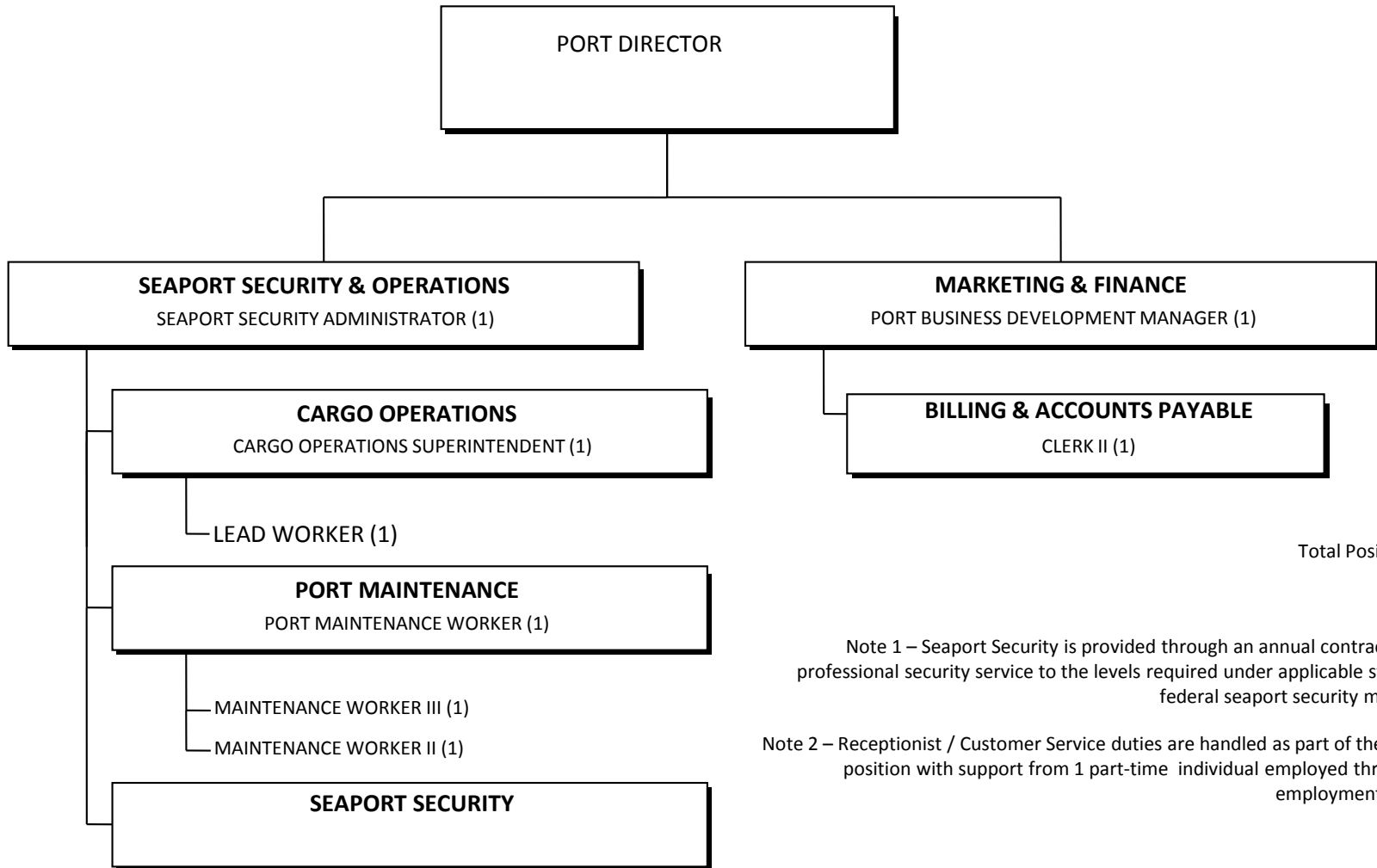


# Port of Pensacola FY14 Budget Presentation



# FY14 Organizational Chart



Total Positions: 9

Note 1 – Seaport Security is provided through an annual contract with a professional security service to the levels required under applicable state and federal seaport security mandates

Note 2 – Receptionist / Customer Service duties are handled as part of the Clerk II position with support from 1 part-time individual employed through an employment agency



# FY14 Budget - Revenue

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	PROPOSED FY 2014
BEGINNING FUND BALANCE	\$ 56,631	32,004	287,800	0
REVENUES FROM PORT OPERATIONS	1,922,508	2,432,935	2,216,500	1,823,600
Other Revenue:				
<i>Federal Grants</i>	166,700	37,079	187,500	0
<i>State Grants</i>	7,208	147,389	1,950,000	500,000
SUB-TOTAL OTHER REVENUE	173,908	184,468	2,137,500	500,000
TOTAL REVENUES AND FUND BALANCE	\$ 2,153,047	2,649,407	4,641,800	2,323,600



# FY14 Budget - Expense

	ACTUAL FY 2011	ACTUAL FY 2012	BUDGETED FY 2013	PROPOSED FY 2014
<i>Operations &amp; Maintenance:</i>				
<i>Personal Services</i> \$	920,091	900,637	929,600	907,300
<i>Operating Expenses</i>	604,923	657,323	732,100	760,400
<i>Capital Outlay</i>	<u>75,901</u>	<u>0</u>	<u>41,000</u>	<u>0</u>
SUB-TOTAL OPERATIONS & MAINTENANCE	<u>1,600,915</u>	<u>1,557,960</u>	<u>1,702,700</u>	<u>1,667,700</u>
DEBT SERVICE	0	0	0	0
ALLOCATED OVERHEAD/(Cost Recovery)	<u>118,900</u>	<u>90,300</u>	<u>89,100</u>	<u>84,800</u>
FEDERAL/STATE MATCHING GRANT (local share)	<u>0</u>	<u>181,025</u>	<u>712,500</u>	<u>71,100</u>
PORT CONSTRUCTION (federal/state grant share)	<u>173,908</u>	<u>184,468</u>	<u>2,137,500</u>	<u>500,000</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,893,723</b>	<b>2,013,753</b>	<b>4,641,800</b>	<b>2,323,600</b>



# FY14 Budget Highlights

- General

- FY13 = \$2,216,500 operating revenue vs. \$1,791,800 non-capital expense<sup>(1)</sup>
- FY14 = \$1,823,600 operating revenue vs. \$1,752,500 non-capital expense<sup>(1)</sup>

- Revenue

- \$393,000 reduction in operating revenues resultant primarily from elimination of asphalt terminal lease
- Revenue losses from elimination of the cold storage lease are expected to be recovered from growth in non-lease related general cargo activity

- Expense

- \$39,000 reduction in non-capital expense<sup>(1)</sup> resultant primarily from conversion of full-time Clerk I to employment agency part-time

(1) Non-capital expense = all expenses except federal grants, state grants and the associated local match.



# PORT CAPITAL PLAN

## (FY 2014 TO FY 2018)

Year	Project Description	Estimated Cost
FY 2014	Complete on-dock rail reconstruction/replacement - Phase I	\$1,000,000
FY 2015	Complete on-dock rail reconstruction/replacement - Phase II	\$1,000,000
FY 2016	Construction of a 600 ft. east berth	\$10,000,000
FY 2017	Construction of road and utility infrastructure required for private sector development of available acreage	\$10,000,000
FY 2018	Resurfacing of port roads, open laydown areas and berth aprons	\$4,000,000
<b>TOTAL</b>		<b>\$26,000,000</b>





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