

CITY OF PENSACOLA
FISCAL YEAR 2016
BUDGET
PENNY FOR PROGRESS



Authorized Uses Of Proceeds

- Infrastructure
- Land
 - Public Recreation
 - Conservation
 - Protection of Natural Resources
- Solid Waste Landfills



Authorized Uses Of Proceeds

- Infrastructure
 - Capital Expenditure
 - Fixed Capital Outlay
 - Life Expectancy Of 5 Or More Years
 - Public Safety Vehicle & Equipment
 - Other Equipment That Has A Life Expectancy Of At Least 5 Years.
 - Construction and Maintenance of Public Facilities
 - Improvement of Private Facilities – Emergency Shelters
 - Land Acquisition for Residential Housing



Authorized Uses Of Proceeds

- May Pledge Proceeds For New Bond Indebtedness
- Counties (Including Municipalities Within Those Counties) With less than 60% Of Just Value Of Real Property May Use Proceeds And Interest For Operation & Maintenance of Parks & Recreation Programs and Facilities Established With Proceeds Of The Surtax



How The Tax Is Applied

- Applies To The First \$5,000 Of Any Single Taxable Item
 - This Does Not Apply To Rental Of Commercial Real Property, Transient Rentals or Services
- Motor Vehicles, Mobile Homes, Boats & Aircraft
 - Applies Only To First \$5,000 Of Total Sales Price.
 - Motor Vehicles & Mobile Homes Tax Rate Determined By County Where Purchaser Resides
 - Boats & Aircraft Tax Rate Determined By County Where Item Is Delivered.



Local Option Sales Tax Receipts Comparison With County

Fiscal Year	City		County		City's Lost Revenue
	City Revenue	% Of Total	County Revenue	% Of Total	
1992	1,000,508		N/A		
1993	4,160,112	19.47%	17,202,255	80.53%	-
1994	4,611,250	19.27%	19,324,089	80.73%	49,923
1995	5,113,633	19.20%	21,522,630	80.80%	73,519
1996	5,518,028	19.04%	23,470,551	80.96%	127,214
1997	5,533,756	19.05%	23,520,634	80.95%	124,302
1998	5,592,725	18.64%	24,406,953	81.36%	249,419
1999	5,948,391	18.26%	26,627,130	81.74%	395,373
2000	6,146,975	18.27%	27,501,268	81.73%	405,691
2001	5,952,981	17.75%	27,588,432	82.25%	578,881
2002	5,840,205	17.09%	28,339,344	82.91%	815,928
2003	6,075,856	17.01%	29,642,829	82.99%	880,009
2004	6,160,594	16.81%	30,496,142	83.19%	977,947
2005	7,621,289	16.46%	38,671,111	83.54%	1,393,703
2006	7,545,633	16.56%	38,010,542	83.44%	1,325,987
2007	6,960,630	16.21%	35,977,091	83.79%	1,401,071
2008	6,550,530	16.03%	34,326,319	83.97%	1,409,837
2009	5,976,299	15.93%	31,542,431	84.07%	1,330,107
2010	5,866,075	15.79%	31,292,304	84.21%	1,370,156
2011	6,323,106	15.83%	33,631,946	84.17%	1,457,750
2012	6,401,758	15.72%	34,319,435	84.28%	1,528,296
2013	6,665,836	15.67%	35,867,309	84.33%	1,617,078
2014	7,015,227	15.68%	37,714,910	84.32%	1,695,530
2015 *	7,098,348	15.70% *	38,118,344	84.30%	1,707,161
2016 *	7,475,954	15.70% *	40,148,219	84.30%	1,798,388
Total	<u>149,155,699</u>		<u>729,262,218</u>		<u>22,713,268</u>

* Projected Percentages from Local Government Financial Information Handbook



REVENUE ADJUSTMENTS

REVENUE PROJECTIONS

	<u>FY 2015 Approved Budget</u>	<u>FY 2016 Proposed Budget</u>		<u>Difference</u>	<u>Growth</u>
FY 2014	6,636,800	7,015,227 *		378,427	5%
FY 2015	7,140,600	7,366,000		225,400	5%
FY 2016	7,390,500	7,587,000		196,500	3%
FY 2017	7,649,200	7,814,600		165,400	3%
FY 2018	2,638,900	2,683,000		44,100	
	<u>49,324,900</u>	<u>51,856,527</u>		<u>2,531,627</u>	

*Actual



FY 2016 PROJECTS

CAPITAL

PENNY FOR PROGRESS CAPITAL PROJECTS LIST

PROPOSED

Community Development		
Neighborhood Initiatives Program		\$ 25,000
Public Works		
Sidewalk Improvements		300,000
Parks & Recreation		
Cobb Resource Center		200,000
Fricker Resource Center		40,000
Osceola Golf Course		35,000
SUB-TOTAL CAPITAL PROJECTS		<u>600,000</u>



FY 2016 EQUIPMENT

PROPOSED

PENNY FOR PROGRESS CAPITAL EQUIPMENT LIST

Police	
Police Marked Vehicles	624,000
Police Unmarked Vehicles	108,000
Mobile Data Terminals	58,800
Parks & Recreation	
Replace 93 Ford Pickup, #578	40,000
Replace Gator Utility Vehicle	15,000
Replace Mid-Size Loader, #533	85,000
Irrigation Central Control System (Osceola)	17,000
Public Works & Facilities Maintenance	
Replace 00 Ford Utility Truck, #775-00	50,000
Replace 02 Chevy Blazer, #788-02	35,000
Replace 01 Ford Explorer, #506-01	40,000
Hydraulic Drop Trailer	15,000
Portable Man-Lift	20,000
Six (6) Cubic Yard Mixer	8,000
SUB-TOTAL CAPITAL EQUIPMENT	<u>1,115,800</u>



FUTURE YEAR ALLOCATIONS

- Police Vehicles – Funded thru FY 2017
- Sidewalk Improvements – FY 2016 Last Year Funded
- Neighborhood Challenge Program – FY 2016 Last Year Funded
- Capital Equipment – Funded thru FY 2017



**LOCAL OPTION SALES TAX SERIES IV RENEWAL
2018 - 2028 (11 YEAR)
PROPOSED CAPITAL PLAN BY CATEGORIES**

NAME	11 YEAR REVISED AMOUNT
Law Enforcement/Fire and Public Safety Facilities and Equipment	21,305,000
Transportation and Drainage Improvements	14,200,000
Economic Development Projects	14,200,000
Recreation/Neighborhoods	10,682,000
Capital Equipment	8,800,000
Infrastructure Projects/Public Facilities	6,288,000
Community Services	1,525,000
Total	<u>77,000,000</u>



DISCUSSION

