

**CRA RESOLUTION NO: 02-2015**

**A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE EASTSIDE TAX INCREMENT FINANCING DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015; PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:**

**SECTION 1.** That the budget of the Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 PROPOSED REVENUE BY SOURCE, TYPE AND DETAIL  
 FISCAL YEAR ENDING SEPTEMBER 30, 2016  
 with comparative amounts for 2013 through 2015

	ACTUAL FY 2013	ACTUAL FY 2014	BEGIN BGT FY 2015	APPROVED FY 2016	PROJECTED FY 2017	PROJECTED FY 2018
BEGINNING FUND BALANCE	\$ 450,682	519,538	0	0	0	0
REVENUES:						
TAXES						
Escambia County	42,073	40,653	48,700	55,300	56,700	58,100
SUB-TOTAL	<u>42,073</u>	<u>40,653</u>	<u>48,700</u>	<u>55,300</u>	<u>56,700</u>	<u>58,100</u>
INTEREST	<u>911</u>	<u>990</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TRANSFERS IN						
General Fund (Agency Funding - City Portion)	<u>25,872</u>	<u>26,356</u>	<u>31,700</u>	<u>35,900</u>	<u>37,000</u>	<u>38,100</u>
SUB-TOTAL OPERATING REVENUES	<u>68,856</u>	<u>67,999</u>	<u>80,400</u>	<u>91,200</u>	<u>93,700</u>	<u>96,200</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 519,538</u>	<u>587,537</u>	<u>80,400</u>	<u>91,200</u>	<u>93,700</u>	<u>96,200</u>

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 PROPOSED EXPENDITURES  
 FISCAL YEAR ENDING SEPTEMBER 30, 2016  
 with comparative amounts for 2013 through 2015

	ACTUAL FY 2013	ACTUAL FY 2014	BEGIN BGT FY 2015	APPROVED FY 2016	PROJECTED FY 2017	PROJECTED FY 2018
EASTSIDE TIF PROJECTS						
Capital Projects	\$ 0	1,250	80,400	91,200	93,700	96,200
TOTAL EXPENDITURES	<u>\$ 0</u>	<u>1,250</u>	<u>80,400</u>	<u>91,200</u>	<u>93,700</u>	<u>96,200</u>

CITY OF PENSACOLA, FLORIDA  
EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
FUND BALANCE CARRYOVER  
FISCAL YEAR ENDING SEPTEMBER 30, 2016

APPROVED  
FY 2016

FUND BALANCE CARRYOVER

\$ 580,300

CAPITAL PROJECTS

Chappie James Capital Improvement Project

\$ 580,300

\$ 580,300

is hereby adopted and approved as the final budget for the Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2015.

**SECTION 2.** All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**SECTION 3.** This resolution shall take effect October 1, 2015.

Adopted: August 17, 2015

Approved: *Chun & Co. - W*  
Chairman, CRA

Attest:

*Travis L. Burnett*  
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 1<sup>ST</sup> DAY OF SEPTEMBER, 2015.  
*Keenan M. Yuse*  
ASST. CITY CLERK  
CITY OF PENSACOLA, FLORIDA