

**RESOLUTION
NO. 18-11**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A TENTATIVE BUDGET
FOR THE CITY OF PENSACOLA DOWNTOWN
IMPROVEMENT BOARD FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2011; PROVIDING AN
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA:**

**SECTION 1. That the following summary of the expenses and income of the
City of Pensacola Downtown Improvement Board, as submitted by the Downtown
Improvement Board to-wit:**

GENERAL FUND

INCOME	BUDGETED
REVENUES	
Property Assessments	\$ 335,460
Event Income	244,501
Program Income	20,500
Parking Management Reimbursement	83,682
Interlocal Agreement	168,400
TOTAL REVENUES	<u>\$ 852,543</u>
EXPENSES	
EXPENSES	
Annual Meeting	\$ 400
Bank Charges	2,197
Beautification	4,800
Business Development	19,112
Committee & Board Meeting	550
Dues, Subscriptions & Publications	2,715
Housing Advancement	1,900
Insurance	16,975
Intergovernmental Fees	168,675
Interest Expense	1,848
Internships	3,725
Marketing Expense	12,600
Office Equipment	5,398
Office Rent	21,956
Office Supplies	3,150
Postage	3,000
Professional Services	110,188
Salaries, Benefits and Payroll Taxes	228,304
Special Events	230,001
Telecommunications	10,049
Travel, Entertainment and Education	5,000
TOTAL EXPENSES	<u>\$ 852,543</u>

PARKING FUND

INCOME	BUDGETED
REVENUES	
Baylen Street Parking Lot	\$ 1,320
Tarragona Street Parking Lots	6,000
Dumpster Placement Fees	1,350
Intendencia Street Parking Garage	26,700
Jefferson Street Parking Garage	206,293
North Palafox Street Parking Lot	38,606
Parking Fines - Net	42,162
Parking Meters - Net	159,725
Validation Program	5,932
TOTAL REVENUES	\$ 488,088
EXPENSES	
EXPENSES	
Annual Audit	\$ 8,396
Debt Service	71,239
Dues, Subscriptions & Publications	60
Enforcement Services	136,965
Equipment Maintenance	2,927
Facility Repair & Maintenance	24,300
Interest Expense	14,472
Management Contracts	33,700
Marketing & Printing	4,806
Meter Maintenance & Installation	2,246
Miscellaneous Expenses	1,000
Office Overhead	83,682
Security	49,841
Signage	8,000
Travel, Entertainment and Education	1,200
Utilities	45,254
TOTAL EXPENSES	\$ 488,088

is hereby adopted and approved as the tentative budget for the Downtown Improvement Board for the fiscal year beginning October 1, 2011

SECTION 2. This resolution shall take effect immediately upon its adoption by the City Council.

Adopted: September 7, 2011

Approved: Maren Dewese
President of City Council

Attest:

Cricket L. Bennett
City Clerk

Legal in form and valid if adopted:

Jan Miller
City Attorney