

Item (4)

**RESOLUTION
NO. 19-11**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A BUDGET FOR THE CITY
OF PENSACOLA COMMUNITY REDEVELOPMENT
AGENCY FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 2011; PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA, ACTING AS THE COMMUNITY REDEVELOPMENT
AGENCY:**

SECTION 1. That the budget of the City of Pensacola Community
Redevelopment Agency, summarized as to estimated revenues, appropriations and
transfers by fund is set forth herein;

to-wit:

August 23, 2011

CITY OF PENSACOLA, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY
APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
FISCAL YEAR ENDING SEPTEMBER 30, 2012
with comparative amounts for 2009 through 2011

	ACTUAL FY 2009	ACTUAL FY 2010	BEGIN BGT FY 2011	APPROVED FY 2012	PROJECTED FY 2013
BEGINNING FUND BALANCE	\$ 781,364	249,630	0	0	0
REVENUES:					
CHARGES FOR SERVICES					
PSA Reserved Parking	12,120	7,920	3,900	3,900	3,900
Cedar Street	19,920	19,920	20,800	20,800	24,900
16 S. Palafox Lease	0	0	0	87,800	89,300
Plaza DeLuna Concession	880	6,493	4,000	4,000	4,000
SUB-TOTAL	<u>32,920</u>	<u>34,333</u>	<u>28,700</u>	<u>116,500</u>	<u>122,100</u>
ESCAMBIA COUNTY - PURCHASE OF PARKING GARAGE	663,867	663,867	0	0	0
MISCELLANEOUS	4,068	26,836	20,000	7,800	7,800
RELICAN DROP - TOURIST DEVELOPMENT COUNCIL	0	0	0	25,000	0
INTEREST	<u>8,294</u>	<u>5,898</u>	<u>1,000</u>	<u>0</u>	<u>0</u>
SUB-TOTAL OPERATING REVENUES	<u>709,149</u>	<u>730,934</u>	<u>49,700</u>	<u>149,300</u>	<u>129,900</u>
SUB-TOTAL OPERATING REVENUES AND FUND BALANCE	<u>1,490,513</u>	<u>980,564</u>	<u>49,700</u>	<u>149,300</u>	<u>129,900</u>
TRANSFERS IN					
Urban Core Redevelopment Trust Fund	2,571,146	2,268,274	3,555,800	3,476,300	3,243,800
SUB-TOTAL TRANSFERS IN	<u>2,571,146</u>	<u>2,268,274</u>	<u>3,555,800</u>	<u>3,476,300</u>	<u>3,243,800</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 4,061,659</u>	<u>3,248,838</u>	<u>3,605,500</u>	<u>3,625,600</u>	<u>3,373,700</u>

CITY OF PENSACOLA, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY
APPROVED EXPENDITURES
FISCAL YEAR ENDING SEPTEMBER 30, 2012
with comparative amounts for 2009 through 2011

	<u>ACTUAL</u> FY 2009	<u>ACTUAL</u> FY 2010	<u>BEGIN BGT</u> FY 2011	<u>APPROVED</u> FY 2012	<u>PROJECTED</u> FY 2013
TAX INCREMENT					
Personal Services	\$ 632,670	459,742	398,200	336,600	336,600
Operating Expenses	1,290,033	529,086	787,700	651,600	589,700
Capital Outlay	15,633	15,363	20,000	0	0
Allocated Overhead/(Cost Recovery)	<u>385,100</u>	<u>263,500</u>	<u>263,500</u>	<u>252,600</u>	<u>252,600</u>
SUB-TOTAL	<u>2,323,436</u>	<u>1,267,691</u>	<u>1,469,400</u>	<u>1,240,800</u>	<u>1,178,900</u>
PROJECTS					
Capital Projects	<u>1,495,496</u>	<u>486,994</u>	<u>241,300</u>	<u>190,000</u>	<u>0</u>
GRANTS AND AIDS	<u>(12,000)</u>	<u>254,661</u>	<u>0</u>	<u>300,000</u>	<u>300,000</u>
NMTC - PROJECT SUPPORT PAYMENT					
Operating Expense	<u>0</u>	<u>494,925</u>	<u>1,894,800</u>	<u>1,894,800</u>	<u>1,894,800</u>
SUB-TOTAL	<u>0</u>	<u>494,925</u>	<u>1,894,800</u>	<u>1,894,800</u>	<u>1,894,800</u>
Transfer to Community Maritime Park Construction Fund	<u>0</u>	<u>163,681</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 3,806,932</u>	<u>2,667,952</u>	<u>3,605,500</u>	<u>3,625,600</u>	<u>3,373,700</u>
CRA FUND COMPENSATION ADJUSTMENTS					
Contract Employees				<u>0</u>	
				<u>0</u>	

CITY OF PENSACOLA
 URBAN CORE REDEVELOPMENT TRUST FUND
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2012
 with comparative amounts for 2009 through 2011

	ACTUAL FY 2009	ACTUAL FY 2010	BEGIN BGT FY 2011	APPROVED FY 2012	PROJECTED FY 2013
BEGINNING FUND BALANCE	\$ 294,803	2,033,922	0	0	0
REVENUES:					
TAXES					
Escambia County	2,691,809	2,505,197	2,357,300	2,360,700	2,360,700
Downtown Improvement Board	209,442	187,279	170,200	168,400	168,400
SUB-TOTAL	2,901,251	2,692,476	2,527,500	2,529,100	2,529,100
INTEREST	86,993	(5,948)	10,000	5,000	5,000
TRANSFERS IN					
General Fund (Agency Funding - City Portion)	1,751,769	1,630,327	1,534,000	1,451,700	1,393,700
SUB-TOTAL OPERATING REVENUES	4,740,013	4,316,855	4,071,500	3,985,800	3,927,800
TOTAL REVENUES AND FUND BALANCE	\$ 5,034,816	6,350,777	4,071,500	3,985,800	3,927,800

CITY OF PENSACOLA
 URBAN CORE REDEVELOPMENT TRUST FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2012
 with comparative amounts for 2009 through 2011

	ACTUAL FY 2009	ACTUAL FY 2010	BEGIN BGT FY 2011	APPROVED FY 2012	PROJECTED FY 2013
TRANSFERS OUT					
Community Redevelopment Agency	\$ 2,571,146	2,268,274	3,555,800	3,476,300	3,243,800
Debt Service Fund	429,749	643,203	429,500	429,500	0
Community Maritime Park Construction Fund	0	2,291,800	86,200	80,000	684,000
TOTAL EXPENDITURES	\$ 3,000,895	5,203,277	4,071,500	3,985,800	3,927,800

CITY OF PENSACOLA
 CRA DEBT SERVICE FUND
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2012
 with comparative amounts for 2009 through 2011

	ACTUAL FY 2009	ACTUAL FY 2010	BEGIN BGT FY 2011	APPROVED FY 2012	PROJECTED FY 2013
BEGINNING FUND BALANCE	\$ 214,372	530,928	0	0	429,500
REVENUES:					
TRANSFERS IN					
Urban Core Redevelopment Trust Fund	429,749	429,749	429,500	429,500	0
Community maritime Park Construction Fund	0	579,234	0	0	0
TOTAL REVENUES AND FUND BALANCE	<u>\$ 644,121</u>	<u>1,539,911</u>	<u>429,500</u>	<u>429,500</u>	<u>429,500</u>

CITY OF PENSACOLA
 CRA DEBT SERVICE FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2012
 with comparative amounts for 2009 through 2011

	ACTUAL FY 2009	ACTUAL FY 2010	BEGIN BGT FY 2011	APPROVED FY 2012	PROJECTED FY 2013
DEBT SERVICE					
Interest	\$ 71,505	909,193	44,500	30,200	15,400
Principal	357,909	371,188	385,000	399,300	414,100
SUB-TOTAL	<u>429,414</u>	<u>1,280,381</u>	<u>429,500</u>	<u>429,500</u>	<u>429,500</u>
Transfer To Community Maritime Park Construction Fund	0	43,570	0	0	0
TOTAL EXPENDITURES	<u>\$ 429,414</u>	<u>1,323,951</u>	<u>429,500</u>	<u>429,500</u>	<u>429,500</u>

CITY OF PENSACOLA, FLORIDA
URBAN CORE REDEVELOPMENT TRUST FUND
FUND BALANCE CARRYOVER
FISCAL YEAR ENDING SEPTEMBER 30, 2012

	<u>APPROVED</u> <u>FY 2012</u>
FUND BALANCE CARRYOVER	<u>\$ 1,501,500</u>
TRANSFERS OUT Community Redevelopment Agency	<u>\$ 1,501,500</u>

CITY OF PENSACOLA, FLORIDA
 COMMUNITY REDEVELOPMENT AGENCY
 FUND BALANCE CARRYOVER
 FISCAL YEAR ENDING SEPTEMBER 30, 2012

APPROVED
 FY 2012

TRANSFERS IN
 Urban Core Redevelopment Trust Fund

\$ 1,501,500

CAPITAL PROJECTS

Urban Core Capital Projects	\$	593,700
Waterfront Redevelopment		383,700
Two-Way Capital Projects		271,600
Enlivening Public Spaces		155,500
Façade Grant Program		58,900
Property Acquisition & Management		38,100
		<u>38,100</u>

\$ 1,501,500

is hereby adopted and approved as the final budget for the City of Pensacola Community Redevelopment Agency for the fiscal year beginning October 1, 2011.

SECTION 2. This resolution shall take effect immediately upon its adoption by the City Council.

Adopted: September 7, 2011

Approved: *Maren DeWeese*
President of City Council

Attest:

Archa L. Burnett
City Clerk

Legal in form and valid if adopted:

[Signature]
City Attorney