

Item ( 5 )

**RESOLUTION  
NO. 20-11**

**A RESOLUTION  
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A BUDGET FOR THE CITY  
OF PENSACOLA EASTSIDE TAX INCREMENT  
FINANCING DISTRICT FOR THE FISCAL YEAR  
BEGINNING OCTOBER 1, 2011; PROVIDING AN  
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
PENSACOLA, FLORIDA:**

**SECTION 1.** That the budget of the City of Pensacola Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

August 23, 2011

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL  
 FISCAL YEAR ENDING SEPTEMBER 30, 2012  
 with comparative amounts for 2009 through 2011

	ACTUAL FY 2009	ACTUAL FY 2010	BEGIN BGT FY 2011	APPROVED FY 2012	PROJECTED FY 2013
BEGINNING FUND BALANCE	\$ 163,680	245,372	0	0	0
REVENUES:					
TAXES					
Escambia County	69,758	64,945	61,800	54,300	54,300
SUB-TOTAL	69,758	64,945	61,800	54,300	54,300
INTEREST	6,439	959	0	0	0
TRANSFERS IN					
General Fund (Agency Funding - City Portion)	45,397	42,265	40,200	33,400	33,400
SUB-TOTAL OPERATING REVENUES	121,594	108,169	102,000	87,700	87,700
TOTAL REVENUES AND FUND BALANCE	\$ 285,274	353,541	102,000	87,700	87,700

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED EXPENDITURES  
 FISCAL YEAR ENDING SEPTEMBER 30, 2012  
 with comparative amounts for 2009 through 2011

	ACTUAL FY 2009	ACTUAL FY 2010	BEGIN BGT FY 2011	APPROVED FY 2012	PROJECTED FY 2013
EASTSIDE TIF PROJECTS					
Capital Projects	\$ 39,902	55,924	102,000	87,700	87,700
TOTAL EXPENDITURES	\$ 39,902	55,924	102,000	87,700	87,700

CITY OF PENSACOLA, FLORIDA  
EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
FUND BALANCE CARRYOVER  
FISCAL YEAR ENDING SEPTEMBER 30, 2012

APPROVED  
FY 2012

FUND BALANCE CARRYOVER

\$ 361,500

CAPITAL PROJECTS

Hollice T. Williams Park	\$	133,800
Neighborhood Preservation & Enhancement		120,000
Plans & Studies		39,600
Infrastructure, Streetscape & Public Space Enhancement		<u>68,100</u>

\$ 361,500

is hereby adopted and approved as the final budget for the City of Pensacola Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2011.

**SECTION 2.** This resolution shall take effect immediately upon its adoption by the City Council.

Adopted: September 7, 2011

Approved: *Maren Dewleese*  
President of City Council

Attest:

*Tricka L. Bennett*  
City Clerk

Legal in form and valid if adopted:

*John Miller*  
City Attorney