

Item (4)

**RESOLUTION
NO. 37-12**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A BUDGET FOR THE CITY
OF PENSACOLA COMMUNITY REDEVELOPMENT
AGENCY FOR THE FISCAL YEAR BEGINNING
OCTOBER 1, 2012; PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA, ACTING AS THE COMMUNITY REDEVELOPMENT
AGENCY:**

SECTION 1. That the budget of the City of Pensacola Community
Redevelopment Agency, summarized as to estimated revenues, appropriations and
transfers by fund is set forth herein;

to-wit:

September 6, 2012

CITY OF PENSACOLA, FLORIDA
 COMMUNITY REDEVELOPMENT AGENCY
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2013
 with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
BEGINNING FUND BALANCE	\$ 249,630	585,982	0	0	0
REVENUES:					
CHARGES FOR SERVICES					
PSA Reserved Parking	7,920	3,960	3,900	4,000	4,000
Cedar Street	19,920	0	20,800	0	0
16 S. Palafox Lease	0	53,129	87,800	89,300	89,300
Plaza DeLuna Concession	6,493	6,942	4,000	4,100	4,100
SUB-TOTAL	34,333	64,031	116,500	97,400	97,400
ESCAMBIA COUNTY - PURCHASE OF PARKING GARAGE	663,867	0	0	0	0
MISCELLANEOUS	26,836	16,219	7,800	7,800	7,800
MELICAN DROP - TOURIST DEVELOPMENT COUNCIL	0	3,300	25,000	0	0
INTEREST	5,898	53	0	0	0
SUB-TOTAL OPERATING REVENUES	730,934	83,603	149,300	105,200	105,200
SUB-TOTAL OPERATING REVENUES AND FUND BALANCE	980,564	669,585	149,300	105,200	105,200
TRANSFERS IN					
Community Maritime Park Construction Fund	0	0	0	800,000	800,000
Urban Core Redevelopment Trust Fund	2,268,274	3,027,865	3,476,300	3,096,600	3,032,900
SUB-TOTAL TRANSFERS IN	2,268,274	3,027,865	3,476,300	3,896,600	3,832,900
TOTAL REVENUES AND FUND BALANCE	\$ 3,248,838	3,697,450	3,625,600	4,001,800	3,938,100

CITY OF PENSACOLA, FLORIDA
COMMUNITY REDEVELOPMENT AGENCY
APPROVED EXPENDITURES
FISCAL YEAR ENDING SEPTEMBER 30, 2013
with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
TAX INCREMENT					
Personal Services	\$ 459,742	494,676	336,600	108,900	108,900
Operating Expenses	529,086	647,187	651,600	522,500	302,700
Capital Outlay	15,363	0	0	0	0
Allocated Overhead/(Cost Recovery)	263,500	217,600	252,600	175,600	131,700
SUB-TOTAL	1,267,691	1,359,463	1,240,800	807,000	543,300
PROJECTS					
Capital Projects	486,994	249,957	190,000	0	200,000
GRANTS AND AIDS					
	254,661	6,998	300,000	0	0
NMTC - PROJECT SUPPORT PAYMENT					
Operating Expense	494,925	1,894,745	1,894,800	1,894,800	1,894,800
SUB-TOTAL	494,925	1,894,745	1,894,800	1,894,800	1,894,800
2009 ECUA/WWTP RELOCATION					
Principal	0	0	0	1,300,000	1,300,000
SUB-TOTAL	0	0	0	1,300,000	1,300,000
Transfer to Community Maritime Park Construction Fund	163,681	0	0	0	0
TOTAL EXPENDITURES	\$ 2,667,952	3,511,163	3,625,600	4,001,800	3,938,100

CITY OF PENSACOLA
 URBAN CORE REDEVELOPMENT TRUST FUND
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2013
 with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
BEGINNING FUND BALANCE	\$ 2,033,922	1,147,500	0	0	0
REVENUES:					
TAXES					
Escambia County	2,505,197	2,359,222	2,360,700	2,240,400	2,240,400
Downtown Improvement Board	187,279	168,451	168,400	160,500	160,500
SUB-TOTAL	2,692,476	2,527,673	2,529,100	2,400,900	2,400,900
INTEREST	(5,948)	4,544	5,000	2,000	2,000
TRANSFERS IN					
General Fund (Agency Funding - City Portion)	1,630,327	1,535,329	1,451,700	1,377,700	1,377,700
SUB-TOTAL OPERATING REVENUES	4,316,855	4,067,546	3,985,800	3,780,600	3,780,600
TOTAL REVENUES AND FUND BALANCE	\$ 6,350,777	5,215,046	3,985,800	3,780,600	3,780,600

CITY OF PENSACOLA
 URBAN CORE REDEVELOPMENT TRUST FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2013
 with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
TRANSFERS OUT					
Community Redevelopment Agency	\$ 2,268,274	3,027,865	3,476,300	3,096,600	3,032,900
Debt Service Fund	643,203	428,642	429,500	0	0
Community Maritime Park Construction Fund	2,291,800	86,200	80,000	684,000	747,700
TOTAL EXPENDITURES	\$ 5,203,277	3,542,707	3,985,800	3,780,600	3,780,600

CITY OF PENSACOLA
 CRA DEBT SERVICE FUND
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2013
 with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
BEGINNING FUND BALANCE	\$ 214,707	429,414	0	429,500	0
REVENUES:					
INTERGOVERNMENTAL					
Federal Direct Payment Subsidy (2009 Bond)	271,733	0	0	0	0
TRANSFERS IN					
Urban Core Redevelopment Trust Fund	643,203	428,642	429,500	0	0
Community maritime Park Construction Fund	579,234	0	0	0	0
SUB-TOTAL	1,222,437	428,642	429,500	0	0
INTEREST CMPA	43,570	0	0	0	0
INTEREST INCOME	918	772	0	0	0
TOTAL REVENUES	1,538,658	429,414	429,500	0	0
TOTAL REVENUES AND FUND BALANCE	\$ 1,753,365	858,828	429,500	429,500	0

CITY OF PENSACOLA
 CRA DEBT SERVICE FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2013
 with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
DEBT SERVICE					
Interest	\$ 909,193	44,455	30,200	15,400	0
Principal	371,188	384,959	399,300	414,100	0
SUB-TOTAL	1,280,381	429,414	429,500	429,500	0
Transfer To Community Maritime Park Construction Fund	43,570	0	0	0	0
TOTAL EXPENDITURES	\$ 1,323,951	429,414	429,500	429,500	0

CITY OF PENSACOLA, FLORIDA
 URBAN CORE REDEVELOPMENT TRUST FUND
 FUND BALANCE CARRYOVER
 FISCAL YEAR ENDING SEPTEMBER 30, 2013

	APPROVED FY 2013
\$	1,279,800
\$	1,279,800

FUND BALANCE CARRYOVER

TRANSFERS OUT
 Community Redevelopment Agency

CITY OF PENSACOLA, FLORIDA
 COMMUNITY REDEVELOPMENT AGENCY
 FUND BALANCE CARRYOVER
 FISCAL YEAR ENDING SEPTEMBER 30, 2013

	APPROVED
	FY 2013
\$	1,279,800

TRANSFERS IN
 Urban Core Redevelopment Trust Fund

CAPITAL PROJECTS	
Urban Core Capital Projects	755,200
Waterfront Redevelopment	50,800
Two-Way Capital Projects	66,900
Community Maritime Park	312,700
Façade Grant Program	38,400
Property Acquisition & Management	55,800
\$	1,279,800

is hereby adopted and approved as the final budget for the City of Pensacola Community Redevelopment Agency for the fiscal year beginning October 1, 2012.

SECTION 2. This resolution shall take effect immediately upon its adoption by the City Council.

Adopted: September 5, 2012

Approved: s/Sam Hall
President of City Council

Attest:

s/Ericka L. Burnett
City Clerk

Legal in form and valid if adopted:

s/James M. Messer
City Attorney

I DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. I WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 6th DAY OF September, 2012
Ericka L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA