

**RESOLUTION
NO. 41-12**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A FINAL BUDGET FOR
THE CITY OF PENSACOLA DOWNTOWN
IMPROVEMENT BOARD FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2012; PROVIDING AN
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA:**

SECTION 1. That the following summary of the expenses and income of the City of Pensacola Downtown Improvement Board, as submitted by the Downtown Improvement Board to-wit:

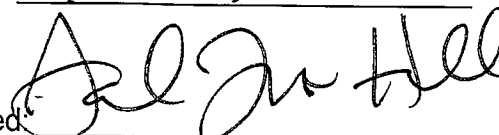
GENERAL FUND

INCOME	BUDGETED
REVENUES	
Event Income	\$ 264,189
Interlocal Agreement	160,500
Miscellaneous Income	2,500
Parking Management Reimbursement	89,950
Program Income	31,360
Property Assessments	326,478
TOTAL REVENUES	\$ 874,977
EXPENSES	
EXPENSES	
Annual Meeting	\$ 300
Bank Charges	2,297
Beautification	7,767
Business Development	42,750
Committee & Board Meeting	550
Dues, Subscriptions & Publications	2,215
Housing Advancement	4,550
Insurance	19,982
Interest Expense	1,848
Intergovernmental Fees	160,500
Internships	3,000
Marketing Expense	13,390
Office Equipment	2,916
Office Rent	21,726
Office Supplies	3,000
Postage	1,950
Professional Services	106,506
Salaries, Benefits and Payroll Taxes	234,656
Special Events	229,707
Telecommunications	11,567
Travel, Entertainment and Education	3,800
TOTAL EXPENSES	\$ 874,977

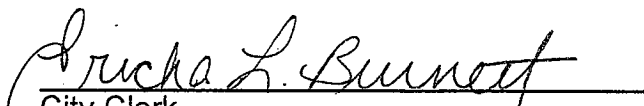
is hereby adopted and approved as the final budget for the Downtown Improvement Board for the fiscal year beginning October 1, 2012

SECTION 2. This resolution shall take effect immediately upon its adoption by the City Council.

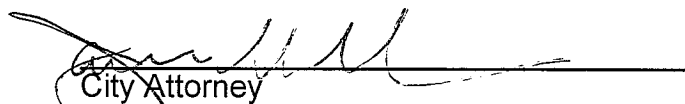
Adopted: September 12, 2012

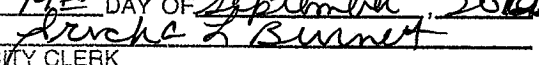
Approved: 
President of City Council

Attest:


City Clerk

Legal in form and valid if adopted:


City Attorney

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 12th DAY OF September, 2012.

CITY CLERK
CITY OF PENSACOLA, FLORIDA