


**CRA RESOLUTION NO: 02-2016**

**A RESOLUTION OF THE PENSACOLA COMMUNITY  
REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR  
THE EASTSIDE TAX INCREMENT FINANCING DISTRICT  
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016;  
PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY  
REDEVELOPMENT AGENCY AS FOLLOWS:**



**SECTION 1.** That the budget of the Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

is hereby adopted and approved as the final budget for the Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2016.

**SECTION 2.** All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**SECTION 3.** This resolution shall take effect October 1, 2016.

Adopted: August 8, 2016

Approved: *Juvel Cannon*  
Chairman, CRA

Attest:

*Pricha L. Bennett*  
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 10<sup>th</sup> DAY OF August, 2016  
*Pricha L. Bennett*  
CITY CLERK  
CITY OF PENSACOLA, FLORIDA

CITY OF PENSACOLA, FLORIDA  
EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
FUND BALANCE CARRYOVER  
FISCAL YEAR ENDING SEPTEMBER 30, 2017

APPROVED  
FY 2017

FUND BALANCE CARRYOVER

\$ 596,800

CAPITAL PROJECTS

Chappie James Capital Improvement Project

\$ 596,800

\$ 596,800

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL  
 FISCAL YEAR ENDING SEPTEMBER 30, 2017  
 with comparative amounts for 2014 through 2016

|  | ACTUAL<br>FY 2014 | ACTUAL<br>FY 2015 | BEGIN BGT<br>FY 2016 | APPROVED<br>FY 2017 | PROJECTED<br>FY 2018 | PROJECTED<br>FY 2019 |
|--|-------------------|-------------------|----------------------|---------------------|----------------------|----------------------|
| BEGINNING FUND BALANCE                       | \$ 519,538        | 586,287           | 0                    | 0                   | 0                    | 0                    |
| REVENUES:                                    |                   |                   |                      |                     |                      |                      |
| TAXES  |                   |                   |                      |                     |                      |                      |
| Escambia County                              | 40,653            | 48,366            | 55,300               | 63,800              | 67,000               | 70,400               |
| SUB-TOTAL                                    | 40,653            | 48,366            | 55,300               | 63,800              | 67,000               | 70,400               |
| INTEREST                                     | 990               | 1,530             | 0                    | 0                   | 0                    | 0                    |
| TRANSFERS IN                                 |                   |                   |                      |                     |                      |                      |
| General Fund (Agency Funding - City Portion) | 26,356            | 31,356            | 35,900               | 41,400              | 43,500               | 45,700               |
| SUB-TOTAL OPERATING REVENUES                 | 67,999            | 81,252            | 91,200               | 105,200             | 110,500              | 116,100              |
| TOTAL REVENUES AND FUND BALANCE              | \$ 587,537        | 667,539           | 91,200               | 105,200             | 110,500              | 116,100              |

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED EXPENDITURES  
 FISCAL YEAR ENDING SEPTEMBER 30, 2017  
 with comparative amounts for 2014 through 2016

|                                    | ACTUAL<br>FY 2014 | ACTUAL<br>FY 2015 | BEGIN BGT<br>FY 2016 | APPROVED<br>FY 2017 | PROJECTED<br>FY 2018 | PROJECTED<br>FY 2019 |
|------------------------------------|-------------------|-------------------|----------------------|---------------------|----------------------|----------------------|
| EASTSIDE TIF PROJECTS              |                   |                   |                      |                     |                      |                      |
| Personal Services                  | \$ 0              | 0                 | 0                    | 26,500              | 27,000               | 27,500               |
| Operating Expenses                 | 0                 | 0                 | 0                    | 2,000               | 2,000                | 2,000                |
| Capital Projects                   | 1,250             | 108,270           | 91,200               | 75,600              | 80,400               | 85,500               |
| Allocated Overhead/(Cost Recovery) | 0                 | 0                 | 0                    | 1,100               | 1,100                | 1,100                |
| TOTAL EXPENDITURES                 | \$ 1,250          | 108,270           | 91,200               | 105,200             | 110,500              | 116,100              |