

CRA RESOLUTION NO: 08-2016

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2016;

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND		
To:	Fund Balance	436,885
As Reads: Amended To Read	16 S. Palafox Lease	75,000
	16 S. Palafox Lease	88,585
As Reads: Amended To Read	Interest Income	5,000
	Interest Income	17,280
As Reads: Amended To Read	Plaza DeLuna Concession	3,400
	Plaza DeLuna Concession	6,312
As Reads: Amended To Read	PSA Reserved Parking	6,300
	PSA Reserved Parking	6,385
As Reads: Amended To Read	Berth Harbor Revenue	2,500
	Berth Harbor Revenue	1,855
As Reads: Amended To Read	Miscellaneous Revenues	5,100
	Miscellaneous Revenues	0
As Reads: Amended To Read	Sale of Assets	900,002
	Sale of Assets	0
As Reads: Amended To Read	Transfer to General Fund	440,000
	Transfer to General Fund	0
B. URBAN CORE REDEVELOPMENT TRUST FUND		
To:	Interest Income	3,613
As Reads: Amended To Read	Transfer to CRA Debt Service Fund	579,515
	Transfer to CRA Debt Service Fund	583,128

C. CRA DEBT SERVICE FUND

To:	Interest Income	14,962
As Reads: Amended To Read	Transfer in From Urban Core Redevelopment Trust Fund	579,515
	Transfer in From Urban Core Redevelopment Trust Fund	583,128

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective retroactive to September 30, 2016 immediately upon adoption.

Adopted: November 14, 2016

Approved: *Carroll-Wy*
Chairman, CRA

Attest:

Richa L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 18th DAY OF November, 2016
Richa L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
NOVEMBER 2016 - FINAL SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION - FY 2016**

FUND	AMOUNT	DESCRIPTION
A. COMMUNITY REDEVELOPMENT AGENCY FUND		
Estimated Revenues:		
16 S. Palafox Lease	13,585	Increase estimated revenue from 16 S. Palafox Lease
Interest Income	12,280	Increase estimated revenue from Interest Income
Plaza DeLuna Concession	2,912	Increase estimated revenue from Plaza DeLuna Concession
PSA Reserved Parking	85	Increase estimated revenue from PSA Reserved Parking
Berth Harbor Revenue	(645)	Decrease estimated revenue from Berth Harbor Revenue
Miscellaneous Revenue	(5,100)	Decrease estimated revenue from Miscellaneous Revenues
Sale of Assets	(900,002)	Decrease estimated revenue from Sale of Assets
Total Estimated Revenues	<u>(876,885)</u>	
Fund Balance	<u>436,885</u>	Increase appropriated Fund Balance.
Total Estimated Revenues and Fund Balance	<u><u>(440,000)</u></u>	
Appropriations:		
Transfer to General Fund	<u>(440,000)</u>	Decrease appropriation for Operating Expenses
Total Appropriations	<u><u>(440,000)</u></u>	
B. URBAN CORE REDEVELOPMENT TRUST FUND		
Estimated Revenues:		
Interest Income	<u>3,613</u>	Appropriate estimated revenue from Interest Income
Total Estimated Revenues	<u><u>3,613</u></u>	
Appropriations:		
Transfer to CRA Debt Service Fund	<u>3,613</u>	Increase appropriation for Operating Expenses
Total Appropriations	<u><u>3,613</u></u>	
C. CRA DEBT SERVICE FUND		
Estimated Revenues		
Interest Income	14,962	Appropriate estimated revenue from Interest Income
Transfer in From Urban Core Redevelopment Trust Fund	<u>3,613</u>	Increase estimated revenue from Transfer In From Urban Core Red Tr Fd
Total Estimated Revenues	<u>18,575</u>	
Fund Balance	<u>(18,575)</u>	Decrease appropriated Fund Balance
Total Estimated Revenues and Fund Balance	<u><u>0</u></u>	