

# Monthly Financial Review



**October, 2017**





# Revenues

## October, 2017

- **General Fund**

- Zero Months Collected

- **Franchise Fee & Public Service Tax** **N/A**
    - **Half-Cent Sales Tax** **N/A**
    - **Communication Services Tax** **N/A**

- One Month Collected

- **Municipal Revenue Sharing** **+ 2.21%**





# Other Funds

## October, 2017

- **Local Option Sales Tax** **N/A**
- **Local Option Gas Tax** **N/A**
- **Tree Planting Trust Fund** **\$385,715**
- **Housing Initiatives Fund**
  - City **\$108,100**
  - CRA **\$440,000**





# Upcoming Financings

## October, 2017

Est Amount      Actual

November 2017

– Urban Core TIF District

TBD

\$8,000,000



# Urban Core Redevelopment Revenue Bond, Series 2017 \$8,000,000

- Financed by SmartBank
  - Johnnie Wright, Market Leader
  - Ric Nickelsen, Commercial Lender
- Initial fixed rate of 3.6% APY thru 4/1/20 after which interest will reset based on the 20 Year Treasury Constant Maturity Rate, plus 1.10%
- Annual principal payment on 4/1 (beginning 4/1/18)
- Semiannual interest payments 10/1 and 4/1 (beginning 4/1/18)
- Final maturity on 4/1/40 with option to repay in full on 4/1/20 and any date on or after 4/1/23
- Pledge is Urban Core TIF revenues and in the event that these revenues are insufficient, certain Non-Ad Valorem Revenues budgeted and appropriated for such purposes.



# Urban Core Redevelopment Revenue Bond, Series 2017 \$8,000,000 (continued)

- Upon approval of the financing by City Council, the Series 2017 Bond proceeds will be available to fund the acquisition of land, construction of certain streetscape projects, sidewalk enhancements, Jefferson Street Road Diet Project and Bay Ferry Project and certain other community redevelopment capital improvements to the Urban Core Community Redevelopment Area included in Urban Core Community Redevelopment Plan.

- Sources

– Bond Proceeds	\$8,000,000
– Est. Issuance Cost	70,000
– Est. Bay Ferry Project (partial funding)	787,037
– Est. Jefferson Street Road Diet Project (1 block)	<u>250,000</u>
– Remaining Project Funds	<u>\$6,982,963</u>





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## • Formal Bids/RFQs

### • **Mott MacDonald of Florida**

- CEI Services for Ferry Landing Project-Port
- SBE – No
- Purchase Method – RFQ 16-039, CEI Services for Ferry Landing Project and As Needed CEI Services
- \$155,525
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Contract Renewals/Extensions

### •**Black & Veatch Management Consulting**

- Consulting Services/ Annual Report for Pensacola Energy
- SBE – No
- Purchase Method – Year 3 of 3 year contract
- \$44,000
- Budgeted – Yes

### •**Black & Veatch Management Consulting**

- Consulting Services/ FY 18 for Pensacola Energy
- SBE – No
- Purchase Method – Year 3 of 3 year contract
- \$45,000
- Budgeted – Yes







# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Contract Renewals/Extensions

### •**Duggins Carpet Care, Inc.**

- 36 Month Contract for Epoxy Floor Care- Airport
- SBE – No
- Purchase Method – Year 2 of 3 year contract
- \$77,389
- Budgeted – Yes

### •**Enmon Enterprises, LLC dba Jani-King**

- Janitorial Services- Airport
- SBE – No
- Purchase Method – Year 2 of 3 year contract
- \$236,820
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## **Contract Renewals/Extensions**

### **•Escambia County Emergency**

- Core Maint E-911 Renewal
- SBE – No
- Purchase Method – Annual SmartCOP Renewal
- \$44,660
- Budgeted – Yes

### **•Intervista Consulting, Inc.**

- Air Service Consulting - Airport
- SBE – No
- Purchase Method – Year 2 of 5 year contract
- \$125,000
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Contract Renewals/Extensions

### •**Ken Griffin Landscaping**

- Landscape & Irrigation System Maintenance- Airport
- SBE – No
- Purchase Method – Year 2 of 3 year contract
- \$260,471
- Budgeted – Yes

### •**Michael G Moroney & Associates, Inc.**

- FY 2018 Authorization - Airport
- SBE – No
- Purchase Method – Direct negotiation
- \$198,500
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Contract Renewals/Extensions

### •**Olameter DPC, LLC**

- Line Locating Svcs for Natural Gas Distribution System - PE
- SBE – No
- Purchase Method – Year 3 of 3 year contract
- \$350,000
- Budgeted – Yes

### •**PC Specialist, Inc.**

- IDS Mgmt & Additional Security & WAN Support Svc renewal
- SBE – No
- Purchase Method – Single quote
- \$48,600
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Contract Renewals/Extensions

### •**SmartCOP, Inc.**

- Annual SmartCOP Renewal
- SBE – No
- Purchase Method – Single quote
- \$44,660
- Budgeted – Yes

### •**Tyler Technologies, Inc.**

- Eden Support Renewal
- SBE – No
- Purchase Method – Single quote
- \$151,935
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Quotations & Direct Negotiations

### •All South Underground, LLC

- Change Order 1- Additional Sediment Removal during 1<sup>st</sup> cycle
- SBE – No
- Purchase Method – Direct Negotiation
- \$100,000
- Budgeted – Yes

### •American Associates of Airport

- IET Platform Upgrade- Airport
- SBE – No
- Purchase Method –Sole Source
- \$69,000
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Quotations & Direct Negotiations

### •APTM Corp

- Engineering Services/ Warehouse #1 Enhancements- Port
- SBE – No
- Purchase Method –RFQ 15-031 Berth Six Rehabilitation, Warehouse #1 Improvements
- \$199,545
- Budgeted – Yes

### •APTM Corp

- Engineering Services/ Berth #6 Rehab- Port
- SBE – No
- Purchase Method –RFQ 15-031 Berth Six Rehabilitation, Warehouse #1 Improvements
- \$333,092
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Quotations & Direct Negotiations

### •**Escape Landscaping & Lawn Care**

- Landscaping & Irrigation Services/ Langley Ave - Airport
- SBE – No
- Purchase Method –Quotes
- \$28,250
- Budgeted – Yes

### •**Escape Landscaping & Lawn Care**

- Landscaping & Irrigation Services/ Spanish Trail - Airport
- SBE – No
- Purchase Method –Quotes
- \$28,750
- Budgeted – Yes







# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## **•Quotations & Direct Negotiations**

### **•Escape Landscaping & Lawn Care**

- Landscaping & Irrigation Services/ Summit Blvd - Airport
- SBE – No
- Purchase Method –Quotes
- \$67,192
- Budgeted – Yes

### **•The Hiller Companies, Inc.**

- Replacing Fire Alarm Panel- City Hall
- Purchase Method –Sole Source
- \$36,520
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Quotations & Direct Negotiations

### •John Bean Technologies Corp

- Replaces ball screws on Jet bridges - Airport
- SBE – No
- Purchase Method – Sole Source
- \$75,294
- Budgeted – Yes

### •Louis F. Ray, Jr.

- Legal Services Rendered to City Code Enforcement Board
- Purchase Method – Direct Negotiation
- \$35,000
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Quotations & Direct Negotiations

### •**Mott MacDonald Florida**

- Consulting/ Surveying, Engineering, & Environmental Svcs
- SBE – No
- Purchase Method – Continuing contract services under RFQ 15-038 Professional Engineering Services
- \$63,462
- Budgeted – Yes

### •**N Harris Computer Corp. DBA ADV**

- Upgrade to Customer Information System Version 4
- Purchase Method – Sole Source
- \$199,750
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Quotations & Direct Negotiations

### •Pensacola Bay Pilots, Inc.

- Harbor Pilot Retainer- Port
- SBE – No
- Purchase Method – Direct Negotiation
- \$120,000
- Budgeted – Yes

### •Schindler Elevator Corp

- Elevator & Escalator Maintenance Services - Airport
- Purchase Method – Quotes
- \$35,388
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •Quotations & Direct Negotiations

### •Siemens Industry, Inc.

- Technical Support Program for HVAC System - Airport
- SBE – No
- Purchase Method – Sole Source
- \$55,545
- Budgeted – Yes

### •Schindler Elevator Corp

- Elevator & Escalator Maintenance Services - Airport
- Purchase Method – Quotes
- \$35,388
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •State, Federal or Other Buying Contracts

### •Duval Ford, LLC

- Ford F150 BI-Fuel CNG Pickup
- SBE – No
- Purchase Method – Florida Sheriff's Contract  
#FSA17-VEL15.0
- \$36,689
- Budgeted – Yes

### •Duval Ford, LLC

- Two (2) Ford Escapes
- SBE – No
- Purchase Method – Florida Sheriff's Contract  
#FSA17-VEL25.0
- \$77,270
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## •State, Federal or Other Buying Contracts

### •Duval Ford, LLC

- Two (2) 1-Ton Flatbed Dump Body Trucks
- SBE – No
- Purchase Method – Florida Sheriff's Contract  
#FSA17-VEL25.0
- \$77,270
- Budgeted – Yes

### •Garber Chevrolet

- Three (3) Chevrolet Traverse
- SBE – No
- Purchase Method – Florida Sheriff's Contract  
#FSA17-VEL25.0
- \$76,086
- Budgeted – Yes





# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## **State, Federal or Other Buying Contracts**

### **•Vermeer Southeast**

- Vacuum Excavation System – Pensacola Energy
- SBE – No
- Purchase Method – NJPA Contract #070313-VRM
- \$99,895
- Budgeted – Yes

### **•Vermeer Southeast**

- Directional Drilling Machine – Pensacola Energy
- SBE – No
- Purchase Method – Owner Direct Purchase
- \$40,477
- Budgeted – Yes







# Contracts/Expenditures Over \$25,000 Approved By Mayor 10/01/17 – 10/31/17

## **•Owner Direct Purchases for VT Aerospace Hanger Project**

### **•Cygnus Solutions, LLC**

- Buildout Materials for VTMAE Project
- SBE – No
- Purchase Method – Owner Direct Purchase
- \$34,471
- Budgeted – Yes

### **•Philatron International, Inc.**

- Cable for VTMAE Project
- SBE – No
- Purchase Method – Owner Direct Purchase
- \$52,475
- Budgeted – Yes



# Monthly Financial Review



**October, 2017**

