

CRA RESOLUTION NO: 2017-17 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018;

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

	Fund Balance	1,672,662
As Reads:	Transfer In Urban Core Redev Trust Fund	2,429,900
Amended		
To Read:	Transfer In Urban Core Redev Trust Fund	1,917,200
As Reads:	Operating Expenses	581,926
Amended		
To Read:	Operating Expenses	1,530,889
As Reads:	Grants & Aids	50,000
Amended		
To Read:	Grants & Aids	260,999

B. URBAN CORE REDEV TRUST FUND

As Reads:	Transfer to CRA Fund	2,429,900
Amended		
To Read:	Transfer to CRA Fund	1,917,200
As Reads:	Transfer to CRA Debt Service Fund	2,830,300
Amended		
To Read:	Transfer to CRA Debt Service Fund	3,343,000

C. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND

	Fund Balance	600,000
To:	Capital Outlay	60,000
As Reads:	Operating Expenses	2,500
Amended		
To Read:	Operating Expenses	542,500

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D. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND

Fund Balance		105,000
To:	Grants & Aids	40,000
As Reads: Amended	Personal Services	27,200
To Read:	Personal Services	42,200
As Reads: Amended	Operating Expenses	6,550
To Read:	Operating Expenses	51,550
As Reads: Amended	Transfer to CRA Debt Service Fund	275,000
To Read:	Transfer to CRA Debt Service Fund	280,000

E. CRA DEBT SERVICE FUND

As Reads: Amended	Transfer In Urban Core Redev Trust Fund	2,830,300
To Read:	Transfer In Urban Core Redev Trust Fund	3,343,000
As Reads: Amended	Principal Payment	1,350,000
To Read:	Principal Payment	1,475,000
As Reads: Amended	Interest Expense	3,033,500
To Read:	Interest Expense	3,142,300

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: November 6, 2017

Approved: *Joseph Cannon & Sons*
Chairman, CRA

Attest:

Trisha L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 13th DAY OF November, 2017
Trisha L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
NOVEMBER 2017 - NON-ENCUMBERED CARRYOVER NO. 2017-17 CRA**

FUND	AMOUNT	DESCRIPTION
A. CRA FUND		
Estimated Revenues		
Interfund Transfer-Fund 106	(512,700)	Decrease Interfund Transfer - Fund 106
Total Estimated Revenues	<u>(512,700)</u>	
Fund Balance	1,672,662	Increase appropriated fund balance
Total Estimated Revenues and Fund Balance	<u><u>1,159,962</u></u>	
Appropriations		
Operating Expenses	948,963	Increase appropriation for Operating Expenses
Grants & Aids	210,999	Increase appropriation for Grants & Aids
Total Appropriations	<u><u>1,159,962</u></u>	
B. URBAN CORE REDEVELOPMENT TRUST FUND		
Appropriations		
Transfer to CRA Fund	(512,700)	Decrease Transfer to CRA Fund
Transfer to CRA Debt Service Fund	512,700	Increase Transfer to Debt Service Fund
Total Appropriations	<u><u>0</u></u>	
C. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Fund Balance	<u><u>600,000</u></u>	Increase appropriated fund balance
Appropriations		
Operating Expenses	540,000	Increase appropriation for Operating Expenses
Interest Expense	60,000	Appropriate Funding for Interest Expense
Total Appropriations	<u><u>600,000</u></u>	
D. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Fund Balance	<u><u>105,000</u></u>	Increase appropriated fund balance
Appropriations		
Personal Services	15,000	Increase appropriation for Personal Services
Operating Expenses	45,000	Increase appropriation for Operating Expenses
Grants and Aids	40,000	Appropriate funding for Grants and Aids
Transfer to CRA Debt Service Fund	5,000	Increase appropriation for Transfer to Cra Debt Service Fund
Total Appropriations	<u><u>105,000</u></u>	

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
NOVEMBER 2017 - NON-ENCUMBERED CARRYOVER NO. 2017-17 CRA

FUND	AMOUNT	DESCRIPTION
E. CRA DEBT SERVICE FUND		
Estimated Revenues		
Interfund Transfer-Fund 106	512,700	Increase estimated revenue from Interfund Transfer - Fund 106
Total Estimated Revenues	<u>512,700</u>	
Fund Balance	(278,900)	Decrease appropriated fund balance
Total Estimated Revenues and Fund Balance	<u><u>233,800</u></u>	
Appropriations		
Principal Payment	125,000	Increase appropriation for Principal Payment
Interest Expense	108,800	Increase appropriation for Interest Expense
Total Appropriations	<u><u>233,800</u></u>	