

Community Redevelopment Agency (CRA)

**FY 2019 Budget Presentation
July 16, 2018**



URBAN CORE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2010	4,322,802.77	-7.10%	378,044,569	-6.93%
2011	4,063,002.63	-6.01%	356,016,325	-5.83%
2012	3,953,996.64	-2.68%	353,836,007	-0.61%
2013	3,788,221.33	-4.19%	339,013,630	-4.19%
2014	3,787,966.47	-0.01%	349,610,292	3.13%
2015	4,075,806.24	7.60%	375,281,442	7.34%
2016	4,427,770.79	8.64%	408,078,328	8.74%
2017	4,794,186.67	8.28%	443,582,162	8.70%
2018	5,260,081.18	9.72%	486,791,518	9.74%
2019*	5,898,476.18	12.14%	545,035,362	11.96%

* Based on July 1st Estimates from Property Appraiser



URBAN CORE TIF & CRA REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
	<u> </u>	<u> </u>
APPROPRIATED FUND BALANCE	<u>\$ 278,900</u>	<u>530,100</u>
REVENUES:		
Revenue (City, County, DIB)	5,260,200	5,898,700
Other Revenues	22,900	22,000
Federal Direct Payment Subsidy (2009 Bonds)	<u>909,300</u>	<u>909,300</u>
TOTAL REVENUES	<u>6,192,400</u>	<u>6,830,000</u>
 TOTAL REVENUES AND FUND BALANCE	 <u><u>\$ 6,471,300</u></u>	 <u><u>7,360,100</u></u>



URBAN CORE TIF & CRA EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
	<u> </u>	<u> </u>
TOTAL EXPENDITURES		
2009 Redevelopment Bonds (Thru 2040)	\$ 4,018,500	4,020,200
2017 Urban Core Redevelopment Revenue Bond (Thru 2040)	-	408,500
ECUA/WWTP Payment (Thru 2027)	1,300,000	1,300,000
CRA Personal Services & Operating	269,900	336,500
TIF Payment to DIB	216,600	251,600
Landscape Maintenance	247,800	270,900
CRA Overhead	168,500	191,400
Belmont Devilliers Holiday Lights	-	2,000
Community Policing	100,000	100,000
Residential Rehabilitation	70,000	70,000
Enlivening Public Spaces	30,000	-
Commercial Façade Program	50,000	50,000
Sidewalk Repairs	-	289,000
Garden Street Improvements	-	70,000
TOTAL EXPENDITURES	<u>\$ 6,471,300</u>	<u>7,360,100</u>



EASTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2010	107,209.78	-6.90%	9,800,469	-6.90%
2011	102,367.12	-4.52%	9,357,783	-4.52%
2012	92,913.59	-9.23%	8,682,093	-7.22%
2013	67,945.72	-26.87%	6,349,029	-26.87%
2014	67,008.83	-1.38%	6,467,597	1.87%
2015	79,721.27	18.97%	7,694,583	18.97%
2016	90,192.02	13.13%	8,705,205	13.13%
2017	104,409.72	15.76%	10,077,478	15.76%
2018	120,496.38	15.41%	11,630,139	15.41%
2019 *	159,236.82	32.15%	15,369,311	32.15%

* Based on July 1st Estimates from Property Appraiser



EASTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
	<u> </u>	<u> </u>
APPROPRIATED FUND BALANCE	<u>\$ -</u>	<u>30,600</u>
REVENUES:		
TIF Revenue (City & County)	<u>120,600</u>	<u>159,400</u>
TOTAL REVENUES	<u>120,600</u>	<u>159,400</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 120,600</u>	<u>190,000</u>



EASTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2018 PROPOSED BUDGET
	<u> </u>	<u> </u>
TOTAL EXPENDITURES		
2017 Eastside Redevelopment Revenue Bond (Thru 2037)	\$ 90,000	89,500
CRA Personal Services & Operating	29,700	52,000
Allocated Overhead	900	17,000
Sidewalk Repairs	-	16,500
Interest Expense (Thru 2046)	-	15,000
TOTAL EXPENDITURES	<u>\$ 120,600</u>	<u>190,000</u>



WESTSIDE HISTORY OF TIF REVENUE

FISCAL YEAR	TIF REVENUE		TIF VALUATION	
	TOTAL	% CHANGE	TOTAL	% CHANGE
2010	(65,560.01)	-64.21%	(5,993,099)	-
2011	(111,337.98)	-69.83%	(10,177,844)	-69.83%
2012	(127,384.32)	-14.41%	(11,903,130)	-16.95%
2013	(189,775.58)	-48.98%	(17,733,135)	-48.98%
2014	(205,871.06)	-8.48%	(19,870,381)	-12.05%
2015 **	67,468.84	132.77%	6,511,996	132.77%
2016	92,274.47	36.77%	8,906,200	36.77%
2017	194,901.85	111.22%	18,811,649	111.22%
2018	307,042.12	57.54%	29,635,268	57.54%
2019 *	432,179.67	40.76%	41,713,266	40.76%

* Based on July 1st Estimates from Property Appraiser

** Base Year Reset



WESTSIDE TIF REVENUES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
REVENUES:		
TIF Revenue (City & County)	\$ 307,100	432,200
TOTAL REVENUES	<u>\$ 307,100</u>	<u>432,200</u>



WESTSIDE TIF EXPENDITURES

Comparative Schedule of Revenues and Expenditures Fiscal Year 2019 Proposed Budget

	FY 2018 BEGINNING BUDGET	FY 2019 PROPOSED BUDGET
	<u> </u>	<u> </u>
TOTAL EXPENDITURES		
2017 Westside Redevelopment Revenue Bond (Thru 2037)	\$ 275,000	375,500
CRA Personal Services & Operating	31,400	48,100
Allocated Overhead	700	8,600
TOTAL EXPENDITURES	<u>\$ 307,100</u>	<u>432,200</u>



Questions?

